

Challenger Guaranteed Annuity Earning Rates

02 April to 08 April 2012

Term	RCV 100				RCV 0 (Fixed Indexation & nil Indexation)				CPI Linked Inflation*			
	Monthly	Quarterly	Half Yearly	Yearly	Monthly	Quarterly	Half Yearly	Yearly	Monthly	Quarterly	Half Yearly	Yearly
1	5.24	5.27	5.30	5.37	5.10	5.12	5.16	N/A	N/A	N/A	N/A	N/A
2	5.31	5.33	5.37	5.44	5.27	5.30	5.33	5.40	5.20	5.22	5.25	5.32
3	5.47	5.49	5.53	5.60	5.37	5.39	5.43	5.50	5.39	5.41	5.45	5.52
4	5.67	5.70	5.74	5.82	5.43	5.45	5.49	5.56	5.55	5.57	5.61	5.69
5	5.74	5.76	5.81	5.89	5.47	5.50	5.53	5.61	5.69	5.71	5.75	5.84
6	5.75	5.78	5.82	5.91	5.51	5.53	5.57	5.65	5.57	5.59	5.63	5.71
7	5.69	5.71	5.75	5.84	5.40	5.42	5.46	5.54	5.56	5.59	5.63	5.71
8	5.63	5.66	5.70	5.78	5.32	5.34	5.38	5.45	5.51	5.54	5.58	5.65
9	5.59	5.62	5.66	5.74	5.35	5.37	5.41	5.48	5.41	5.44	5.48	5.55
10	5.66	5.68	5.72	5.81	5.44	5.47	5.50	5.58	5.41	5.44	5.47	5.55
11	5.63	5.66	5.70	5.78	5.44	5.47	5.51	5.58	5.41	5.44	5.47	5.55
12	5.71	5.73	5.78	5.86	5.46	5.48	5.52	5.59	5.46	5.48	5.52	5.60
13	5.74	5.76	5.81	5.89	5.47	5.50	5.53	5.61	5.49	5.51	5.55	5.63
14	5.77	5.80	5.84	5.92	5.54	5.57	5.60	5.68	5.56	5.58	5.62	5.70
15	5.80	5.83	5.88	5.96	5.61	5.64	5.68	5.76	5.58	5.60	5.64	5.72
16	5.79	5.82	5.86	5.95	5.59	5.62	5.66	5.74	5.63	5.66	5.70	5.78
17	5.78	5.81	5.85	5.94	5.62	5.65	5.69	5.77	5.64	5.67	5.71	5.79
18	5.77	5.80	5.84	5.93	5.65	5.68	5.72	5.80	5.64	5.67	5.71	5.79
19	5.77	5.79	5.84	5.92	5.68	5.71	5.75	5.84	5.65	5.68	5.72	5.80
20	5.76	5.79	5.83	5.91	5.67	5.70	5.74	5.82	5.70	5.73	5.77	5.85
21	5.75	5.78	5.82	5.91	5.71	5.73	5.78	5.86	5.69	5.72	5.76	5.84
22	5.75	5.78	5.82	5.90	5.70	5.72	5.76	5.85	5.73	5.76	5.80	5.88
23	5.69	5.72	5.76	5.85	5.69	5.71	5.75	5.84	5.67	5.70	5.74	5.82
24	5.69	5.72	5.76	5.84	5.68	5.70	5.74	5.83	5.70	5.73	5.77	5.85
25	5.69	5.71	5.75	5.84	5.67	5.70	5.74	5.82	5.68	5.71	5.75	5.83
26	5.68	5.71	5.75	5.83	5.71	5.74	5.78	5.86	5.67	5.70	5.74	5.82
27	5.68	5.71	5.75	5.83	5.70	5.73	5.77	5.85	5.70	5.73	5.77	5.85
28	5.68	5.70	5.74	5.83	5.69	5.72	5.76	5.85	5.68	5.71	5.75	5.83
29	5.67	5.70	5.74	5.82	5.69	5.72	5.76	5.84	5.66	5.69	5.73	5.81
30	5.67	5.70	5.74	5.82	5.73	5.76	5.80	5.88	5.64	5.67	5.71	5.79
31	5.67	5.69	5.73	5.82	5.73	5.75	5.79	5.88	5.63	5.66	5.70	5.78
32	5.66	5.69	5.73	5.81	5.72	5.75	5.79	5.87	5.61	5.64	5.68	5.76
33	5.66	5.69	5.73	5.81	5.72	5.74	5.78	5.87	5.60	5.63	5.67	5.75
34	5.66	5.69	5.73	5.81	5.71	5.74	5.78	5.86	5.64	5.67	5.71	5.79
35	5.66	5.69	5.73	5.81	5.71	5.73	5.78	5.86	5.62	5.65	5.69	5.77
36	5.66	5.68	5.72	5.81	5.70	5.73	5.77	5.86	5.61	5.64	5.68	5.76
37	5.66	5.68	5.72	5.80	5.70	5.73	5.77	5.85	5.60	5.63	5.67	5.75
38	5.65	5.68	5.72	5.80	5.70	5.72	5.76	5.85	5.60	5.63	5.67	5.75
39	5.65	5.68	5.72	5.80	5.69	5.72	5.76	5.84	5.59	5.62	5.66	5.74
40	5.65	5.68	5.72	5.80	5.69	5.72	5.76	5.84	5.58	5.61	5.65	5.73
41	5.65	5.68	5.72	5.80	5.69	5.71	5.76	5.84	5.58	5.61	5.65	5.73
42	5.65	5.68	5.72	5.80	5.68	5.71	5.75	5.84	5.57	5.60	5.64	5.71
43	5.65	5.67	5.72	5.80	5.68	5.71	5.75	5.83	5.57	5.60	5.64	5.71
44	5.65	5.67	5.71	5.80	5.68	5.71	5.75	5.83	5.56	5.59	5.63	5.70
45	5.65	5.67	5.71	5.79	5.68	5.70	5.75	5.83	5.56	5.59	5.63	5.70
46	5.65	5.67	5.71	5.79	5.68	5.70	5.74	5.83	5.56	5.59	5.63	5.70
47	5.64	5.67	5.71	5.79	5.67	5.70	5.74	5.82	5.55	5.58	5.62	5.69
48	5.64	5.67	5.71	5.79	5.67	5.70	5.74	5.82	5.55	5.58	5.62	5.69
49	5.64	5.67	5.71	5.79	5.67	5.70	5.74	5.82	5.55	5.58	5.62	5.69
50	5.64	5.67	5.71	5.79	5.67	5.69	5.74	5.82	5.54	5.57	5.61	5.68

*Assumes an inflation rate of 3% and income indexed annually i.e the income increases in the second and subsequent years

Quotations for the Challenger Guaranteed Annuity can be obtained from the quotation facility located on the Challenger website or by calling our Adviser Services team on 1800 621 009.

Guaranteed Annuity (Liquid Lifetime)

Initial yearly income payments per \$100k investment. Income CPI indexed.

Male

Age	Commutable	No Commutation Option*
55	3,688.78	4,306.23
60	4,121.50	4,763.35
63	4,412.34	5,071.38
65	5,000.00	5,291.06
68	5,146.28	5,701.58
70	5,407.57	5,972.37
75	6,516.30	6,915.61
80	7,566.21	7,869.34

Female

Age	Commutable	No Commutation Option*
55	3,207.58	4,016.78
60	4,000.00	4,412.92
63	4,000.00	4,692.01
65	5,000.00	5,000.00
68	5,000.00	5,273.45
70	5,000.00	5,519.46
75	6,000.00	6,354.73
80	7,000.00	7,209.75

* commutation payable upon death only. No voluntary commutations

Initial yearly income payments per \$100k investment. Income fixed (non-CPI indexed).

Male

Age	Commutable	No Commutation Option*
55	5,828.79	6,710.48
60	6,144.73	7,056.75
63	6,342.82	7,283.30
65	6,476.16	7,441.91
68	7,051.82	7,764.59
70	7,220.44	7,952.99
75	8,368.94	8,737.81
80	9,305.27	9,566.71

Female

Age	Commutable	No Commutation Option*
55	5,286.79	6,490.03
60	5,574.28	6,789.42
63	5,758.23	6,998.16
65	5,878.71	7,153.55
68	6,333.45	7,431.12
70	6,444.68	7,600.75
75	7,818.25	8,291.34
80	8,696.94	9,007.26

* commutation payable upon death only. No voluntary commutations

Challenger Retirement Fund Earning Rates

02 April to 08 April 2012

Challenger Guaranteed Personal Superannuation

Term	Yearly
1 year	4.57
2 year	4.62
3 year	4.76
4 year	4.95
5 year	5.01
At call	4.04

Challenger Guaranteed Allocated Pension

Term	Monthly
1 year	5.24
2 year	5.31
3 year	5.85
4 year	5.67
5 year	6.00
At call	4.75

Challenger Retirement Fund - Term Allocated Pension*

Term	Monthly
1 year	5.24
2 year	5.31
3 year	5.47
4 year	5.67
5 year	5.74
At call	4.75

*Closed to new investors

For investments in excess of \$750,000, Challenger may be prepared to quote a higher rate. These quotes will generally be completed within 24 hours. Please contact your Business Development Manager. Challenger reserves the right to change the rates on offer without notice. If an investor agrees to pay you an upfront adviser service fee the earning rates offered will reduce. Applications to invest can only be accepted on the Application Form contained in the relevant Product Disclosure Statement.

Income payments for the Challenger Guaranteed Allocated Pension and Challenger Retirement Fund - Term Allocated Pension are based on minimum income payment limits for a 55 year old. If a payment level is chosen that is greater than the minimum amount prescribed by Government, and/or the investor is older than age 55, the earning rate will be lower than the rates shown above.

Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 is the issuer of the Challenger Guaranteed Annuity and Challenger Guaranteed Annuity (Liquid Lifetime) and Challenger Retirement Services Pty Limited ABN 80 115 534 453 AFSL 295642 RSE Lic. No L0001304 is the issuer of the Challenger Guaranteed Personal Superannuation and Challenger Guaranteed Allocated Pension which are provided through the Challenger Retirement Fund RSE Reg. No R1055863

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