

12 MONTHS INTEREST FREE LOAN - No Deposit

Number of Woodlots and Amount Payable - Options 1, 2 & 3

| No of Woodlots | Establishment Fee | Loan Amount | Monthly Repayments |
|----------------|-------------------|-------------|--------------------|
| 1 | 3,465 | 3,465 | 288.75 |
| 2 | 6,930 | 6,930 | 577.50 |
| 3 | 10,395 | 10,395 | 866.25 |
| 4 | 13,860 | 13,860 | 1,155.00 |
| 5 | 17,325 | 17,325 | 1,443.75 |
| 6 | 20,790 | 20,790 | 1,732.50 |
| 7 | 24,255 | 24,255 | 2,021.25 |
| 8 | 27,720 | 27,720 | 2,310.00 |
| 9 | 31,185 | 31,185 | 2,598.75 |
| 10 | 34,650 | 34,650 | 2,887.50 |
| 15 | 51,975 | 51,975 | 4,331.25 |
| 20 | 69,300 | 69,300 | 5,775.00 |
| 50 | 173,250 | 173,250 | 14,437.50 |
| 100 | 346,500 | 346,500 | 28,875.00 |

Number of Units and Amount Payable - Option 4

| No of Units | Establishment Fee | Loan Amount | Monthly Repayments |
|-------------|-------------------|-------------|--------------------|
| 1 | 23,100 | 23,100 | 1,925 |
| 2 | 46,200 | 46,200 | 3,850 |
| 3 | 69,300 | 69,300 | 5,775 |
| 4 | 92,400 | 92,400 | 7,700 |
| 5 | 115,500 | 115,500 | 9,625 |
| 6 | 138,600 | 138,600 | 11,550 |
| 7 | 161,700 | 161,700 | 13,475 |
| 8 | 184,800 | 184,800 | 15,400 |
| 9 | 207,900 | 207,900 | 17,325 |
| 10 | 231,000 | 231,000 | 19,250 |
| 15 | 346,500 | 346,500 | 28,875 |
| 20 | 462,000 | 462,000 | 38,500 |
| 50 | 1,155,000 | 1,155,000 | 96,250 |
| 100 | 2,310,000 | 2,310,000 | 192,500 |

Forest Enterprises Australia Ltd (FEA) is offering to approved applicants, a range of competitive finance packages to suit the needs of investors in the FEA Plantations Project 2008. This document is provided to assist growers calculate the maximum amount they may be able to borrow to fund their investment in the Project, and should be read in conjunction with the Product Disclosure Statement (PDS) and the Finance Application. For other amounts, please refer to our Financial Returns Model with loan repayment calculator, available on our website. To obtain copies of the PDS or Finance Application pack, please call either your financial adviser or one of FEA's Marketing Manager's or Business Services Officers on 1800 600 009.

Information contained in this publication is a summary only. Anyone wishing to acquire an interest in the Project, should seek independent financial and legal advice, obtain a copy of the PDS and read it in its entirety. The information contained in this summary is general in nature and does not take into account any particular individual's needs or objectives. Each prospective investor should consider the nature of the offer contained in the PDS and determine whether it is appropriate for their needs before making an application for an interest in the project or for finance.

LOAN REPAYMENT TABLE - OPTIONS 1, 2 & 3 (< \$100k)*

| Number of Woodlots & Amount Payable | Monthly Repayments - Principal & Interest (No Deposit) | | | | | | | |
|-------------------------------------|--|-------------------|-------------|-----------------|-----------------|-----------------|-------------------|-------------------|
| | No of Woodlots | Establishment Fee | Loan Amount | 3 Years @ 8.50% | 5 Years @ 9.00% | 7 Years @ 9.50% | 10 Years @ 10.00% | 12 Years @ 10.50% |
| 1 | 3,465 | 3,465 | 109.38 | 71.93 | 56.63 | 45.79 | 42.42 | 39.38 |
| 2 | 6,930 | 6,930 | 218.76 | 143.86 | 113.26 | 91.58 | 84.83 | 78.77 |
| 3 | 10,395 | 10,395 | 328.14 | 215.78 | 169.90 | 137.37 | 127.25 | 118.15 |
| 4 | 13,860 | 13,860 | 437.53 | 287.71 | 226.53 | 183.16 | 169.67 | 157.53 |
| 5 | 17,325 | 17,325 | 546.91 | 359.64 | 283.16 | 228.95 | 212.08 | 196.92 |
| 6 | 20,790 | 20,790 | 656.29 | 431.57 | 339.79 | 274.74 | 254.50 | 236.30 |
| 7 | 24,255 | 24,255 | 765.67 | 503.49 | 396.42 | 320.53 | 296.92 | 275.68 |
| 8 | 27,720 | 27,720 | 875.05 | 575.42 | 453.06 | 366.32 | 339.33 | 315.06 |
| 9 | 31,185 | 31,185 | 984.43 | 647.35 | 509.69 | 412.11 | 381.75 | 354.45 |
| 10 | 34,650 | 34,650 | 1,093.82 | 719.28 | 566.32 | 457.90 | 424.16 | 393.83 |
| 15 | 51,975 | 51,975 | 1,640.72 | 1,078.92 | 849.48 | 686.85 | 636.25 | 590.75 |
| 20 | 69,300 | 69,300 | 2,187.63 | 1,438.55 | 1,132.64 | 915.80 | 848.33 | 787.66 |
| 25 | 86,625 | 86,625 | 2,734.54 | 1,798.19 | 1,415.80 | 1,144.76 | 1,060.41 | 984.58 |

LOAN REPAYMENT TABLE - OPTION 4 (< \$100k)

| Number of Units & Amount Payable | Monthly Repayments - Principal & Interest (No Deposit) | | | | | | | |
|----------------------------------|--|-------------------|-------------|-----------------|-----------------|-----------------|-------------------|-------------------|
| | No of Units | Establishment Fee | Loan Amount | 3 Years @ 8.50% | 5 Years @ 9.00% | 7 Years @ 9.50% | 10 Years @ 10.00% | 12 Years @ 10.50% |
| 1 | 23,100 | 23,100 | 729.21 | 479.52 | 377.55 | 305.27 | 282.78 | 262.55 |
| 2 | 46,200 | 46,200 | 1,458.42 | 959.04 | 755.09 | 610.54 | 565.55 | 525.11 |
| 3 | 69,300 | 69,300 | 2,187.63 | 1,438.55 | 1,132.64 | 915.80 | 848.33 | 787.66 |
| 4 | 92,400 | 92,400 | 2,916.84 | 1,918.07 | 1,510.18 | 1,221.07 | 1,131.11 | 1,050.22 |

*Note that some finance options may not be available with some investment options. Please refer to the PDS and Finance Application for further information.

LOAN REPAYMENT TABLE - OPTIONS 1, 2 & 3 (\$100k +)*

Number of Woodlots & Amount Payable

| No of Woodlots | Establishment Fee | Deposit - 10% | Loan Amount |
|----------------|-------------------|---------------|-------------|
| 1 | 3,465 | 346.50 | 3,118.50 |
| 2 | 6,930 | 693.00 | 6,237.00 |
| 3 | 10,395 | 1,039.50 | 9,355.50 |
| 4 | 13,860 | 1,386.00 | 12,474.00 |
| 5 | 17,325 | 1,732.50 | 15,592.50 |
| 6 | 20,790 | 2,079.00 | 18,711.00 |
| 7 | 24,255 | 2,425.50 | 21,829.50 |
| 8 | 27,720 | 2,772.00 | 24,948.00 |
| 9 | 31,185 | 3,118.50 | 28,066.50 |
| 10 | 34,650 | 3,465.00 | 31,185.00 |
| 15 | 51,975 | 5,197.50 | 46,777.50 |
| 20 | 69,300 | 6,930.00 | 62,370.00 |
| 50 | 173,250 | 17,325.00 | 155,925.00 |
| 100 | 346,500 | 34,650.00 | 311,850.00 |

Monthly Repayments - Principal & Interest

| 3 Years @ 8.50% | 5 Years @ 9.00% | 7 Years @ 9.50% | 10 Years @ 10.00% | 12 Years @ 10.50% | 15 Years @ 11.00% |
|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| 98.44 | 64.73 | 50.97 | 41.21 | 38.17 | 35.44 |
| 196.89 | 129.47 | 101.94 | 82.42 | 76.35 | 70.89 |
| 295.33 | 194.20 | 152.91 | 123.63 | 114.52 | 106.33 |
| 393.77 | 258.94 | 203.87 | 164.84 | 152.70 | 141.78 |
| 492.22 | 323.67 | 254.84 | 206.06 | 190.87 | 177.22 |
| 590.66 | 388.41 | 305.81 | 247.27 | 229.05 | 212.67 |
| 689.10 | 453.14 | 356.78 | 288.48 | 267.22 | 248.11 |
| 787.55 | 517.88 | 407.75 | 329.69 | 305.40 | 283.56 |
| 885.99 | 582.61 | 458.72 | 370.90 | 343.57 | 319.00 |
| 984.43 | 647.35 | 509.69 | 412.11 | 381.75 | 354.45 |
| 1,476.65 | 971.02 | 764.53 | 618.17 | 572.62 | 531.67 |
| 1,968.87 | 1,294.70 | 1,019.37 | 824.22 | 763.50 | 708.90 |
| 4,922.17 | 3,236.75 | 2,548.44 | 2,060.56 | 1,908.74 | 1,772.24 |
| 9,844.34 | 6,473.49 | 5,096.87 | 4,121.12 | 3,817.48 | 3,544.48 |

*Note that some finance options may not be available with some investment options. Please refer to the PDS and Finance Application for further information.

LOAN REPAYMENT TABLE - OPTION 4 (\$100k +)

Number of Units & Amount Payable

| No of Units | Establishment Fee | Deposit - 10% | Loan Amount |
|-------------|-------------------|---------------|-------------|
| 1 | 23,100 | 2,310 | 20,790 |
| 2 | 46,200 | 4,620 | 41,580 |
| 3 | 69,300 | 6,930 | 62,370 |
| 4 | 92,400 | 9,240 | 83,160 |
| 5 | 115,500 | 11,550 | 103,950 |
| 6 | 138,600 | 13,860 | 124,740 |
| 7 | 161,700 | 16,170 | 145,530 |
| 8 | 184,800 | 18,480 | 166,320 |
| 9 | 207,900 | 20,790 | 187,110 |
| 10 | 231,000 | 23,100 | 207,900 |
| 15 | 346,500 | 34,650 | 311,850 |
| 20 | 462,000 | 46,200 | 415,800 |
| 50 | 1,155,000 | 115,500 | 1,039,500 |
| 100 | 2,310,000 | 231,000 | 2,079,000 |

Monthly Repayments - Principal & Interest

| 3 Years @ 8.50% | 5 Years @ 9.00% | 7 Years @ 9.50% | 10 Years @ 10.00% | 12 Years @ 10.50% | 15 Years @ 11.00% |
|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| 656.29 | 431.57 | 339.79 | 274.74 | 254.50 | 236.30 |
| 1,312.58 | 863.13 | 679.58 | 549.48 | 509.00 | 472.60 |
| 1,968.87 | 1,294.70 | 1,019.37 | 824.22 | 763.50 | 708.90 |
| 2,625.16 | 1,726.26 | 1,359.17 | 1,098.97 | 1,018.00 | 945.19 |
| 3,281.45 | 2,157.83 | 1,698.96 | 1,373.71 | 1,272.49 | 1,181.49 |
| 3,937.73 | 2,589.40 | 2,038.75 | 1,648.45 | 1,526.99 | 1,417.79 |
| 4,594.02 | 3,020.96 | 2,378.54 | 1,923.19 | 1,781.49 | 1,654.09 |
| 5,250.31 | 3,452.53 | 2,718.33 | 2,197.93 | 2,035.99 | 1,890.39 |
| 5,906.60 | 3,884.10 | 3,058.12 | 2,472.67 | 2,290.49 | 2,126.69 |
| 6,562.89 | 4,315.66 | 3,397.91 | 2,747.41 | 2,544.99 | 2,362.99 |
| 9,844.34 | 6,473.49 | 5,096.87 | 4,121.12 | 3,817.48 | 3,544.48 |
| 13,125.78 | 8,631.32 | 6,795.83 | 5,494.83 | 5,089.98 | 4,725.97 |
| 32,814.46 | 21,578.31 | 16,989.57 | 13,737.07 | 12,724.94 | 11,814.93 |
| 65,628.91 | 43,156.62 | 33,979.14 | 27,474.14 | 25,449.88 | 23,629.85 |