

# Goldman Sachs JBWere Resources Fund

<b>Responsible Entity</b>	Goldman Sachs JBWere Managed Funds Limited
<b>Investment objective</b>	The Goldman Sachs JBWere Resources Fund (the 'Fund') which invests in the Goldman Sachs JBWere Resources Pooled Fund, seeks to achieve medium to long-term capital growth by investing in resource companies. In doing so, we aim to outperform the S&P/ASX 300 Resources Accumulation Index over rolling three-year periods.
<b>Investment approach*</b>	The Fund is managed in the following way: <ul style="list-style-type: none"> <li>• investments will be in shares in resource companies which are listed with a bias to companies within the S&amp;P/ASX 100 Index</li> <li>• a minimum of 80% will be invested in shares at all times, with a strong focus on companies with producing assets and/or existing quality resources, and</li> <li>• between 10 - 20 stocks will generally be held and the typical turnover will be 20 - 50% per annum.</li> </ul>
<b>Asset allocation range*</b>	<ul style="list-style-type: none"> <li>• 80 – 100% Australian shares</li> <li>• 0 – 20% cash</li> </ul>
<b>Recommended investment time frame</b>	5 – 7 + years
<b>Contributions</b>	Daily, at or before 12 noon on a Melbourne business day
<b>Withdrawals</b>	Daily, at or before 12 noon on a Melbourne business day
<b>Unit pricing</b>	Daily
<b>Distributions</b>	Half yearly. See page 48 of the Product Disclosure Statement ('PDS')
<b>Potential investors</b>	Contributions will only be accepted from persons who receive the PDS in Australia or New Zealand (when accompanied by the 'Important information for New Zealand investors'). Applicants will be required to represent that they are not a 'US Person' (see page 60 of the PDS). The Fund is not intended for purchase by investors outside Australia or New Zealand, unless expressly authorised by us.

Features	Goldman Sachs JBWere Resources Fund
<b>APIR code</b>	JBW0008AU
<b>Establishment date</b>	November 1994
<b>Minimum initial investment<sup>†</sup></b>	\$5,000 or \$2,000 with a regular savings plan
<b>Minimum additional investment</b>	\$1,000 or \$200 with a regular savings plan
<b>Minimum withdrawal amount</b>	No minimum amount
<b>Minimum balance amount</b>	\$1,000
<b>Regular savings plan<sup>†</sup></b>	Minimum of \$200 per month
<b>Estimated Indirect Cost Ratio</b>	1.90% per annum
<b>Contribution fee</b>	Up to 4% of contribution amount (as agreed with your adviser)
<b>Trailing commission</b>	0.55% per annum
<b>Exit fee</b>	Nil

\* This represents the portfolio of the relevant underlying pooled fund, the Goldman Sachs JBWere Resources Pooled Fund.

† Or such lesser amount as the Responsible Entity may agree from time to time.

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## More information

For more information about the Goldman Sachs JBWere Resources Fund visit our website [www.gsjbw.com](http://www.gsjbw.com)

<b>Adviser Service team</b>	<b>1800 670 556</b>	<b><a href="mailto:adviserservices@gsjbw.com">adviserservices@gsjbw.com</a></b>
<b>Client Service team</b>	<b>1800 034 494</b>	<b><a href="mailto:cst@gsjbw.com">cst@gsjbw.com</a></b>

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### Important note

Units in the Goldman Sachs JBWere Resources Fund (the 'Fund') are issued by Goldman Sachs JBWere Managed Funds Limited ABN 63 005 885 567 AFSL 230251 ('GSJBWMFL'). Prior to investing in the Funds you should obtain and consider the Product Disclosure Statement ('PDS'), available by contacting our **Client Service team** on **1800 034 494** or from our website [www.gsjbw.com](http://www.gsjbw.com). This document contains general financial product advice only. In preparing this document, GSJBWMFL did not take into account the investment objectives, financial situation and particular needs ('financial circumstances') of any particular person. Accordingly, before acting on any advice contained in this document, you should assess whether the advice is appropriate in light of your own financial circumstances or contact your adviser. GSJBWMFL manages the Fund and will receive the fees as set out in the PDS. A once only contribution fee of up to 4% of the application amount is payable by you in connection with all applications for units in the Goldman Sachs JBWere Resources Fund. For applications lodged through a Goldman Sachs JBWere Pty Ltd ('GSJBW') adviser, GSJBWMFL will pay to GSJBW up to 90% of any contribution fee and a trailing commission of up to 0.55% p.a. of the amount of the investment while the investment remains in existence. GSJBW will pay up to 50% of this amount to your GSJBW adviser. None of GSJBW, Goldman Sachs JBWere Group Holdings Pty Ltd and their respective subsidiaries including GSJBWMFL and Goldman Sachs JBWere Investment Management Pty Ltd (together, 'Goldman Sachs JBWere'), the Goldman Sachs Group, Inc., Goldman, Sachs & Co., Goldman Sachs Asset Management, L.P., Goldman Sachs International and their respective subsidiaries (together 'Goldman Sachs') nor the appointed custodian of the Fund, guarantees the performance or success of the Fund, the rate of income or capital return from, or the repayment of investments in the Fund. Goldman Sachs JBWere and Goldman Sachs believe that the information contained in this document is correct and that any estimates, opinions, conclusions or recommendations contained in this document are reasonably held or made as at the time of compilation. However, no warranty is made as to the accuracy or reliability of any estimates, opinions, conclusions, recommendations (which may change without notice) or other information contained in this document and, to the maximum extent permitted by law, the Goldman Sachs JBWere Group and Goldman Sachs disclaims all liability and responsibility for any direct or indirect loss or damage which may be suffered by any recipient through relying on anything contained in or omitted from this document.

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