

Personal Super

Product Disclosure Statement

Part One – Product Book

This Product Disclosure Statement is comprised of:

Part One – this book

Part Two – Investment Book

1 July 2007



Daniel Waller,
National Manager – Dealer Groups
and extreme wake boarder.

When you invest in OneAnswer Personal Super (SPIN OneAnswer Personal Super MMF0334AU) you become a member of the ING MasterFund section of the ING MasterFund (RSE R1001525, SFN 2929 169 44) (Fund). ING Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) (INGC) is the Trustee of the Fund and the issuer of this Product Disclosure Statement (PDS). INGC is a subsidiary of ING Australia Limited (ABN 60 000 000 779) (ING Australia).

The Trustee invests all contributions in a master life policy issued by ING Life Limited (ABN 33 009 657 176, AFSL 238341) (ING Life) which then invests in selected investment fund(s). The master life policy is governed by the Life Insurance Act 1995 (Act) and is a contract between the Trustee and ING Life. ING Life is required to conduct its business in accordance with the Act and in the best interests of policyholders, invests all of its assets it receives from the Trustee in statutory funds approved by the Australian Prudential Regulation Authority and must comply with prescribed capital and solvency standards. ING Life is also the administrator of the Fund.

The Trustee is responsible for the operation of the Fund and compliance with the governing rules (which includes the Trust Deed). The Trustee has in place professional indemnity insurance which may insure it and the directors of the Trustee, in case of loss due to a claim against the Trustee.

An investment in the Fund is neither a deposit nor liability of any ING company, other than ING Life in relation to the master life policy.

Insurance cover offered to members of OneAnswer Personal Super is provided by ING Life, in a policy issued to the Trustee. The Trustee reserves the right to change the insurer, or vary the benefits or premium rates from time to time.

The content of this PDS does not constitute financial product advice and investors should consider obtaining independent advice before making any financial decisions. This PDS will assist you to determine whether this product is suitable for your needs. You should read all parts of this PDS before making a decision to join the Fund. To the extent that any inconsistency arises between the PDS and the governing rules of the Fund, the governing rules prevail.

The Trustee relies on a number of third parties for the provision of specialist services in respect of the Fund, such as:

- ING Investment Management Limited (INGIM) to manage ING investment funds. INGIM is not a subsidiary of ING Australia
- a range of external fund managers who manage the investment funds other than those managed by INGIM.

The external managers have provided consent to be named. The external fund managers have consented to the use of information they have provided being included in the PDS and have not withdrawn their consent.

The value of investments in the investment funds offered through OneAnswer Personal Super can rise and fall. Neither INGC, nor any ING company guarantees investment performance, earnings or return of capital invested unless otherwise stated. Past performance is not necessarily indicative of future performance. Investment is subject to risks including delays in repayment and loss of income and capital invested.

In this PDS, the terms 'us', 'we' and 'our' refer to INGC.

The invitation to invest in the OneAnswer Personal Super investment funds in this PDS is only available to persons receiving this PDS in Australia.

Trustee contact details

ING Custodians Pty Limited
347 Kent Street
Sydney NSW 2000

Phone 133 665
Fax 02 9234 6668

Website www.ing.com.au
Email customer@ing.com.au

Personal Super

Supplementary Product Disclosure Statement No.2

10 December 2007

This Supplementary Product Disclosure Statement (Supplementary PDS) supplements Part One of the OneAnswer Personal Super Product Disclosure Statement (PDS) issued 1 July 2007 and the Supplementary PDS dated 8 October 2007 (Supplementary PDS No.1). This Supplementary PDS is to be read together with the PDS and Supplementary PDS No.1. Terms defined in the PDS have the same meaning in this Supplementary PDS. The issuer of this Supplementary PDS is ING Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673).

Insurance commission

This paragraph replaces the 'Insurance commission' paragraph on page 16 of Part One of the PDS.

If you have Death Only or Death and Total and Permanent Disablement insurance, commission of up to 27.5% (inclusive of GST) is payable to your financial adviser. This commission amount is included in your insurance premium and can be negotiated with your financial adviser.

Available cover

This table replaces the table under 'Available cover' on page 27 of Part One of the PDS.

Eligibility requirements	Maximum level of insurance cover (sum insured)
Death Only cover (including terminal illness)	
Applicants aged between 16 and 70 (age next birthday) at the date of commencement of cover.	Death cover – no limit* Terminal illness limit -\$2,500,000 (with any balance payable on death)
Death and Total and Permanent Disablement (TPD) cover	
Applicants aged between 16 and 64 (age next birthday). Please refer to page 31 for further information.	Death cover – no limit* \$3,000,000 (TPD)*

* Note that a maximum benefit of \$2,500,000 applies to Limited Cover. Limited Cover is explained below.

When cover commences

The following paragraphs replace the paragraphs under 'Limited Cover' on page 27 of Part One of the PDS.

Limited Cover*

If you apply for Death Only cover, Death and TPD cover or an increase in cover, ING Life will provide interim accidental Death and TPD cover to you at the same level as the cover applied for or the

difference between the level of increased cover applied for and the current level of cover, subject to an overriding limit of \$2.5 million.

This cover starts from the date ING Life receives an application for cover or an increase in cover from a member of OneAnswer Personal Super, at its Head Office, 347 Kent Street, Sydney NSW 2000.

Limited Cover continues until the earlier of the following:

- the date ING Life notifies you in writing that they accept or reject the application for cover
- 90 days after the date Limited Cover starts.

Please note that a benefit is not payable under the Limited Cover if you are diagnosed as suffering from a terminal illness during the period of the Limited Cover.

A separate premium is not charged for Limited Cover. If an application is accepted, premiums will be charged from the effective date of any approved cover. If an application for cover is not accepted, no premium will be charged for the period in which Limited Cover was provided.

* Where Limited Cover applies, a death benefit or a TPD benefit (if it applies) is only payable in the event of an 'accident'.

'Accident', for the purpose of this policy, refers to a fortuitous, external event that occurs by chance causing death or total and permanent disablement. It does not refer to an event which results in sickness, disease, injury or infirmity of the person insured, such that they would qualify for a Death or TPD benefit (as applicable) to be paid under this policy.

Whether the death or total and permanent disablement was caused by an unintended and unexpected characteristic or consequence of an intended act (such as the application of unintentionally excessive force, or the creation of unintended or excessive force, or the creation of unintended excessive pressure or strain) is irrelevant in determining whether death or total and permanent disablement has arisen as a result of an accident.

An accident must result in death or total and permanent disablement of the person insured for a benefit to be payable where liability is contingent on an event being caused by an accident or by accidental injury.

For the avoidance of doubt, an accident shall specifically exclude death or total and permanent disablement:

- arising out of, or contributed to in any way by, any pre-existing sickness, disease, injury, gradual physical or mental deformity, or infirmity known to the person insured at the effective date of their cover under this policy
- arising in circumstances where the person insured deliberately assumed the risk or courted disaster, irrespective of whether he or she intended or contemplated the results of his or her actions.

Where there is any doubt as to the cause of the death or total and permanent disablement sustained as a result of an accident, the cause will be characterised as being the result of a sickness.

Current standard annual premium rates

This paragraph replaces the paragraph under 'Current standard annual premium rates' on page 29 of Part One of the PDS.

The following table shows the current standard annual premium rate per \$1,000 of insurance cover based on your age next birthday. This includes the maximum financial adviser commission of up to 27.5% (inclusive of GST).

Benefits

Death Only cover

The following paragraphs replace the paragraphs under 'The benefit amount' in the 'Benefits' section on page 31 of Part One of the PDS.

The benefit amount

The death benefit is generally the sum insured plus your account balance. The sum insured for death is reduced by any terminal illness benefit paid. The terminal illness benefit is the lesser of the sum insured or \$2.5 million. If the sum insured is greater than \$2.5 million, the balance is paid on your death as long as:

- this is before you reach age 70
- your cover is still in place
- premiums continue to be paid for the reduced benefit
- the policy is still in force.

There is no maximum benefit amount for Death Only cover. A maximum benefit of \$2.5 million applies in the event that a death claim arises under the Limited Cover provisions outlined on page 1 of this Supplementary PDS.

Death and Total and Permanent Disablement cover

This paragraph replaces the paragraph under 'The benefit amount' in the 'Benefits' section on page 31 of Part One of the PDS.

The benefit amount

The TPD benefit is generally the sum insured plus your account balance.

TPD cover is limited to the maximum amount of \$3 million. A maximum benefit of \$2.5 million applies in the event that a TPD claim arises under the Limited Cover provisions outlined on page 1 of this Supplementary PDS.

Definitions

The table on page 3 of this Supplementary PDS replaces the table on page 32 of Part One of the PDS.

Application Form

The following paragraph replaces the paragraph under 'Commission' on page 47 of the OneAnswer Personal Super PDS.

D. Insurance commission

Commission to be paid to financial adviser excluding 10% GST
 % (e.g. 25% means commission paid is 27.5% including GST).

Definition 1	Definition 2
<p>Totally and permanently disabled means:</p> <p>(a) Unlikely to return to work</p> <p>If the insured member is engaged in a gainful occupation, business, profession or employment when suffering an injury or illness and, as a result of that injury or illness, he or she is:</p> <ul style="list-style-type: none"> totally unable to engage in any occupation, business, profession or employment for a period of six consecutive months; and determined by us at the end of that six month period (or such later time we agree with the policy owner), to be permanently incapacitated to such an extent as to render him or her unlikely ever to engage in any gainful occupation, business, profession or employment, for which he or she is reasonably suited by education, training or experience. <p>or</p> <p>(b) Permanent impairment</p> <p>If the insured member is engaged in a gainful occupation, business, profession or employment when suffering an injury or illness and, as a result of that injury or illness, he or she:</p> <ol style="list-style-type: none"> suffers a permanent impairment of at least 25% of whole person function as defined in the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment', 4th edition, or an equivalent guide to impairment approved by us; and is disabled to such an extent, as a result of this impairment, that they are unlikely ever again to be able to engage in any gainful occupation, business, profession or employment for which they are reasonably suited by their education, training or experience. <p>or</p> <p>(c) Specific loss</p> <p>As a result of illness or injury, the insured member suffers the total and permanent loss of the use of:</p> <ul style="list-style-type: none"> two limbs (where 'limb' is defined as the whole hand or the whole foot); or the sight in both eyes; or one limb and the sight in one eye. <p>or</p> <p>(d) Loss of independent existence</p> <p>As a result of illness or injury, the insured member suffers loss of independent existence.</p> <p>'Loss of independent existence' means we have determined the insured member is totally and irreversibly unable to perform at least two of the following five 'activities of daily living' without the assistance of another adult person:</p> <ul style="list-style-type: none"> bathing and/or showering; dressing and undressing; eating and drinking; using a toilet to maintain personal hygiene; getting in and out of bed, a chair or wheelchair, or moving from place to place by walking, wheelchair or with assistance of a walking aid. <p>or</p> <p>(e) Cognitive loss</p> <p>As a result of illness or injury, the insured member suffers cognitive loss.</p> <p>'Cognitive loss' means we have determined a total and permanent deterioration or loss of intellectual capacity has required the insured member to be under continuous care and supervision by another adult person for at least six consecutive months and, at the end of that six month period, they are likely to require permanent ongoing continuous care and supervision by another adult person.</p>	<p>Totally and permanently disabled means:</p> <p>(a) Specific loss</p> <p>As a result of illness or injury, the insured member suffers the total and permanent loss of the use of:</p> <ul style="list-style-type: none"> two limbs (where 'limb' is defined as the whole hand or the whole foot); or the sight in both eyes; or one limb and the sight in one eye. <p>or</p> <p>(b) Loss of independent existence</p> <p>As a result of illness or injury, the insured member suffers loss of independent existence.</p> <p>'Loss of independent existence' means we have determined the insured member is totally and irreversibly unable to perform at least two of the following five 'activities of daily living' without the assistance of another adult person:</p> <ul style="list-style-type: none"> bathing and/or showering; dressing and undressing; eating and drinking; using a toilet to maintain personal hygiene; getting in and out of bed, a chair or wheelchair, or moving from place to place by walking, wheelchair or with assistance of a walking aid. <p>or</p> <p>(c) Cognitive loss</p> <p>As a result of illness or injury, the insured member suffers cognitive loss.</p> <p>'Cognitive loss' means we have determined a total and permanent deterioration or loss of intellectual capacity has required the insured member to be under continuous care and supervision by another adult person for at least six consecutive months and, at the end of that six month period, they are likely to require permanent ongoing continuous care and supervision by another adult person.</p>

Customer Services

Phone

133 665

Email

customer@ing.com.au

Website

www.ing.com.au

Postal address

OneAnswer
ING Life Limited
GPO Box 5306
Sydney NSW 2001

Adviser Services

For use by financial advisers only

Phone

1800 804 768

Email

adviser@ing.com.au



> INVESTMENT > INSURANCE
> SUPERANNUATION

Personal Super

Supplementary Product Disclosure Statement No.1

8 October 2007

This Supplementary Product Disclosure Statement (Supplementary PDS) supplements Part One and Part Two of the OneAnswer Personal Super Product Disclosure Statement (PDS) issued 1 July 2007 and is to be read together with that PDS. Terms defined in the PDS have the same meaning in this Supplementary PDS. The issuer of this Supplementary PDS is ING Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673).

The purpose of this Supplementary PDS is to update the PDS to include information on five new investment funds available within OneAnswer Personal Super from 8 October 2007.

Ongoing Fees

The information in the table below forms part of the Ongoing Fees tables on pages 11–12 of Part One of the PDS.

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Nil Entry Fee option
AMP Capital Responsible Investment Leaders Australian Shares	2.35	3.10
AMP Capital Responsible Investment Leaders International Shares	2.40	3.15
Challenger Australian Share Income	2.15	2.90
Goldman Sachs JBWere Income Plus	2.10	2.85
OptiMix Global Emerging Markets Shares	2.40	3.15

Introducing Goldman Sachs JBWere Asset Management

The following fund manager profile is an addition to the profiles on pages 21–26 of Part Two of the PDS.


	<p>Goldman Sachs JBWere Asset Management</p> <p>ABN 63 005 885 567</p> <p>Established 2003</p> <p>Funds under management \$11 billion (as at 30 June 2007)</p>
<p>Goldman Sachs JBWere Asset Management is a specialist provider of investment management products to investors in Australia and New Zealand. Its capabilities include active domestic and international portfolio management, as well as alternative assets. The business forms part of the Goldman Sachs JBWere Group, which has a worldwide network providing the highest level of services to private, corporate and institutional clients.</p>	

If you would like to invest in any of the five new investment funds outlined in this Supplementary PDS, please insert the fund name and investment details in Section 7 on page 44 of the OneAnswer Personal Super PDS.

Investment fund profiles

The information on the investment funds below are an addition to the profiles outlined on pages 13–53 of Part Two of the PDS.


Profile 2 – Conservative


	Goldman Sachs JBWere Income Plus		
Investment objective	The fund aims to provide regular income and to achieve medium-to long-term capital growth by investing in cash, money market products, domestic fixed interest assets and a range of high yielding investments including domestic hybrid investments, property, infrastructure and utilities securities and international fixed interest assets. In doing so, the fund aims to outperform the UBS Bank Bill Index over rolling three-year periods.		
Investment strategy	A diversified income approach is used when managing the fund, which combines three key elements: a broad set of strategies or multiple asset approach; strong sector management and security selection; and active risk management and asset allocation. These elements are used to provide multiple sources of returns, while managing the down-side risk.		
Minimum time horizon	3 years		
Asset allocation*	Asset class	Benchmark (%)	Range (%)
	Cash	40	5–100
	Australian fixed interest	20	0–50
	Hybrid investments	10	0–40
	International fixed interest	10	0–25
	Property, infrastructure and utilities securities	20	0–25

Underlying fund: Goldman Sachs JBWere Income Plus Wholesale fund.

* The maximum combined exposure to hybrid investments and property, infrastructure and utilities securities is 50%. Combined allocation to Australian fixed interest, international fixed interest and cash must be within the range of 50–100%.


Profile 5 – High growth

	OptiMix Global Emerging Markets Shares		
Investment objective	The fund aims to achieve returns (before fees, charges and taxes) that exceed the MSCI Emerging Markets (Free) Index (\$A unhedged), over periods of five years or more.		
Investment strategy	The fund invests predominantly in a diversified portfolio of shares in global emerging markets through a mix of managers. The fund is actively managed in accordance with the OptiMix Manage the Managers process.		
Minimum time horizon	7 years		
Asset allocation	Asset class	Benchmark (%)	Range (%)
	Cash	0	0–20
	Global emerging markets shares	100	80–100

 AMP Capital Responsible Investment Leaders Australian Shares*										
Investment objective	On a rolling five-year basis, the fund aims to: <ul style="list-style-type: none"> • provide high returns over the long term, while accepting high levels of volatility • provide a total return (after external manager costs but before taxes and OneAnswer Ongoing Fees) higher than the return from the S&P/ASX200 Accumulation Index. 									
Investment strategy	The fund seeks to achieve its objective by investing in shares listed on the Australian Stock Exchange. The fund is managed using a Socially Responsible Investment approach. The fund may invest up to 5% in cash and fixed interest securities if these investments are seen to add value or assist in managing risk.									
Minimum time horizon	5–7 years									
Asset allocation	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Benchmark (%)</th> <th>Range (%)</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>0–5</td> </tr> <tr> <td>Australian shares</td> <td>100</td> <td>95–100</td> </tr> </tbody> </table>	Asset class	Benchmark (%)	Range (%)	Cash	0	0–5	Australian shares	100	95–100
Asset class	Benchmark (%)	Range (%)								
Cash	0	0–5								
Australian shares	100	95–100								

Underlying fund: Responsible Investment Leaders Australian Share fund.

* Please refer to page 4 of this Supplementary PDS for information about the standards used by AMP Capital in the management of the fund.

 AMP Capital Responsible Investment Leaders International Shares*										
Investment objective	On a rolling five-year basis, the fund aims to: <ul style="list-style-type: none"> • provide high returns over the long term, while accepting high levels of volatility • provide a total return (after external manager costs but before taxes and OneAnswer Ongoing Fees) higher than the return from the MSCI World Accumulation Index. 									
Investment strategy	The fund seeks to achieve its objective by investing in shares listed on international stock exchanges, allowing it to take advantage of opportunities in countries throughout the world if the investments are considered consistent with its objectives. The fund is managed using a Socially Responsible Investment approach. The fund's investments are diversified across countries, industries and types of companies. The fund may invest up to 5% in cash and fixed interest securities if these investments are seen to add value or assist in managing risk.									
Minimum time horizon	5–7 years									
Asset allocation	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Benchmark (%)</th> <th>Range (%)</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>0–5</td> </tr> <tr> <td>International shares</td> <td>100</td> <td>95–100</td> </tr> </tbody> </table>	Asset class	Benchmark (%)	Range (%)	Cash	0	0–5	International shares	100	95–100
Asset class	Benchmark (%)	Range (%)								
Cash	0	0–5								
International shares	100	95–100								

Underlying fund: Responsible Investment Leaders International Share fund.

* Please refer to page 4 of this Supplementary PDS for information about the standards used by AMP Capital in the management of the fund.



Challenger Australian Share Income

Investment objective	The fund aims to provide a higher level of tax effective income than the S&P/ASX 200 Accumulation Index, with the potential for capital growth over the medium to long term.		
Investment strategy	The fund is managed in an active 'bottom up' style and aims to enhance the mix of total return in favour of income and generate capital growth by using fundamental research to identify companies with attractive, sustainable and growing dividends. Challenger's approach to stock selection combined with the use of derivatives and hybrid equity securities will generally produce a portfolio with a lower level of volatility (i.e. variations in total return) than the S&P/ASX 200 Accumulation Index.		
Minimum time horizon	5 years		
Asset allocation	Asset class	Benchmark (%)	Range (%)
	Cash	n/a	0–10
	Hybrid equity securities	n/a	0–20
	Australian shares	n/a	60–100
	Derivatives	n/a	0–40

Underlying fund: Challenger Wholesale Australian Share Income fund.

The following information forms part of the section titled 'What standards do we adhere to when investing?' on page 58 of Part Two of the PDS.

Standards AMP Capital uses when managing the Responsible Investment Leaders funds

The Responsible Investment Leaders funds are managed by AMP Capital using a multi-manager approach, which uses a blend of investment managers to provide greater diversification. In selecting the managers, consideration and assessment is made from a financial, social and environmental perspective. From a social and environmental perspective, AMP Capital seeks out investment managers that are identifying leaders across industries, in their responsible approach to the following Socially Responsible Investment issues:

- Environmental considerations – including energy and resource use and product stewardship (e.g. where a company takes into account the life cycle of the product, from manufacture to the extent to which the product can be recycled).
- Social considerations – including indigenous relations and community involvement.
- Ethical considerations – including meeting fundamental human rights, and articulating and implementing a Code of Conduct.

- Labour standards – including Occupational Health and Safety, International Labour Organisation standards, working conditions and the exclusion of child labour.
- Governance considerations – including meeting corporate governance guidelines on board structures and remuneration. Additionally, investment managers and funds will also be well regarded if they actively participate in corporate engagement and governance initiatives.

Investment managers are also required to avoid companies operating within sectors with recognised high negative social impact. This means the Responsible Investment Leaders funds will avoid exposure to companies with material exposure to the production or manufacture of alcohol, armaments, gambling, pornography, tobacco and uranium. Material exposure is considered to be where a company derives more than 10% of its total revenue from these industries.

If a company falls below the standards noted above, it is policy that the relevant manager sells its investment in the company within six months. This policy is monitored and if the policy is breached, AMP Capital may terminate the services of the relevant underlying manager. AMP Capital's policy also requires that the managers review individual companies if there are major changes to the companies, such as takeovers or major environmental incidents. Investments may also be sold at any time for financial reasons.

Customer Services

Phone
133 665

Email
customer@ing.com.au

Website
www.ing.com.au

Postal address
OneAnswer
ING Life Limited
GPO Box 5306
Sydney NSW 2001

Adviser Services

For use by financial advisers only

Phone
1800 804 768

Email
adviser@ing.com.au



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> SUPERANNUATION

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OneAnswer Personal Super – Product Book

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Why ING?

Our global strength and expertise can help you grow and protect your wealth.

ING Australia Limited (ING Australia) is one of Australia's leading fund managers, life insurers and superannuation providers with over \$30 billion in assets under management. ING Australia is a joint venture between the global ING Group, which owns 51%, and one of Australia's major banks, ANZ, which owns 49%.

ING Australia provides a broad range of financial products and services through an extensive network of professional financial advisers and financial institutions, including its own advice groups.

ING Group is a global financial services company of Dutch origin with over 150 years experience, providing a wide array of banking, insurance and asset management services in over 50 countries. Our 120,000 employees work daily to satisfy a broad customer base: individuals, families, small businesses, large corporations, institutions and governments. Based on market capitalisation, ING is one of the 20 largest financial institutions worldwide and ranked in the top-10 in Europe.

Investment expertise

ING Australia uses ING Investment Management Limited (INGIM) to manage ING investment fund options. INGIM is ING Group's specialist global investment manager with highly qualified investment professionals in all major asset classes – Australian shares, global shares, property, fixed interest and cash.

ING Australia's multi-manager investment funds, OptiMix, are managed by a specialist investment team that actively researches, selects and manages complementary fund managers for each OptiMix fund.

By combining the strengths of a number of specialist managers, OptiMix aims to provide consistent long-term performance. OptiMix's active Manage the Managers (MTM) process extends across a broad range of asset classes and fund managers within Australia and internationally.

ING in the community

ING Australia is actively involved in the community through charitable programs and sponsorships, supporting a range of Australian charities through the ING Foundation.

The ING Foundation was founded in 1978 and manages an ongoing program of grants to charitable causes and cultural institutions. All employees are encouraged to donate their time and skills through fundraising and volunteering programs with charity partners. By combining company and community resources, the ING Foundation can make a difference to the lives of others.

>> ING . . . helping Australians
grow and protect their wealth

What is OneAnswer?

OneAnswer is an investment product designed to support you in maximising and protecting your wealth. It offers you a wide range of funds and the flexibility to tailor the ideal investment solution for you. It is easy and convenient to manage and is backed by the strength and security of one of Australia's leading wealth managers.

Within OneAnswer you can access:

- Personal Super (which is covered in this PDS)
- Pension
- Investment Portfolio.

OneAnswer offers you access to Entry Fee, Nil Entry Fee and the //Select series of products. This PDS details the features of the Entry Fee and Nil Entry Fee options.

Choice and flexibility

Carefully selected investment menu

OneAnswer offers over 70 carefully selected funds all in the one investment product. This gives you the choice to diversify your investment across a wide range of asset classes, sectors and global markets, so you can maximise your returns and minimise your risk.

Affordable investing

OneAnswer is competitively priced and offers simple and easy to understand fees. You may also be rewarded with an Ongoing Fee rebate as your account balance grows.

A range of services

OneAnswer offers a variety of services to ensure that all your investment needs are covered, including:

- OneAnswer Pension
- OneAnswer Investment Portfolio.

Convenience and control

Easy account management

OneAnswer provides you with the flexibility to switch easily between funds as your financial objectives change over time. You can choose to auto-rebalance your investment fund allocation back to your nominated investment profile.

Straightforward reporting

OneAnswer helps you keep track of your investment with easy to read reporting, including consolidated statements.

Online services

You can conveniently manage your account online through account access via www.ing.com.au

Keeping you informed

As an ING customer, you can access our regular investment updates and online financial education.

Security and stability

ING is one of Australia's leading wealth managers with over \$17 billion in funds under management in OneAnswer alone. Globally, ING offers banking, insurance and asset management to over 60 million clients.

What is OneAnswer Personal Super?

OneAnswer Personal Super is a superannuation product designed for people looking to invest tax effectively. The Federal Government actively encourages all Australians to save for their retirement and one of the ways it does this is to give tax concessions to money invested in superannuation.

OneAnswer Personal Super gives you convenient access to a range of OptiMix MTM funds and investment funds managed by INGIM and other leading fund managers. OneAnswer Personal Super provides ongoing administration, reporting and communication across all investment funds – enabling you to manage your investments effectively.

Features at a glance

Minimum amounts		
Minimum initial investment		\$2,000
Minimum additional investment		\$1,000
Minimum investment per investment fund		\$100
Minimum switch per investment fund		\$250
Minimum total balance		\$2,000
Minimum withdrawal		\$1,000
Using the Regular Investment Plan the minimum account balance is reduced		
Minimum initial investment		\$1,000
Minimum regular contribution per investment fund		\$100
Investment choice (refer to the Investment Book)		
OptiMix	A range of OptiMix MTM funds	
INGIM	A range of single manager funds, managed by INGIM	
Other leading fund managers	A range of single manager funds managed by other leading fund managers	
Fees		See page
Flexible fee options	Entry Fee and Nil Entry Fee options	8
Ongoing Fee rebate	Available for all account balances	13
Features		See page
Regular Investment Plan	Contribute regularly – monthly or quarterly	19
Making additional investments	You have the option to make one-off additional investments	19
Switching	Available between all investment funds – generally free of charge	19
Auto-rebalance	Ensures your investment stays in line with your nominated investment profile	20
Online access	Account access available through www.ing.com.au	22
Convenient insurance cover	A choice of either Death Only or Death and Total and Permanent Disablement cover	27

Benefits

Combined with the expertise of your financial adviser, OneAnswer Personal Super covers all your investment needs. It offers choice and flexibility through a range of carefully selected investment funds, convenience and control through extensive services and gives you the security and peace of mind offered by a leading wealth manager.

Choice and flexibility

Range of investment funds

To build your wealth on a strong foundation you need to access a broad range of investment funds. OneAnswer Personal Super gives you access to an extensive investment menu, including funds:

- investing in Australia and internationally
- investing in all major asset classes
- managed by a range of leading fund managers with different investment styles
- with different levels of risk
- with capital growth focus.

Single manager and MTM funds

OneAnswer Personal Super allows you to build your own portfolio by investing in single manager funds managed by INGIM and a range of other leading fund managers. You can also choose to invest in OptiMix MTM funds. The OptiMix process carefully selects a number of complementary fund managers to manage your investments within each asset class. This enables you to diversify across a range of asset classes, managers and styles – all via one convenient investment.

Capital protected funds

OneAnswer offers innovative capital protected funds. Speak to your financial adviser about how these funds can work in your portfolio.

Diversification

Diversification is achieved by holding more than one type of investment. OneAnswer Personal Super allows you to diversify by providing access to a wide range of investment funds and fund managers. Investors are able to achieve diversification by one, or a combination, of the following:

- **holding different assets** – such as shares in a range of companies
- **investing in different asset classes** – such as shares, property and fixed interest
- **investing with several fund managers** – OptiMix, INGIM and other leading fund managers
- **investing in international asset classes** – such as international shares and fixed interest.

Depending on how your investment is diversified, underperformance in one area may be offset by positive performance in another.

Simple and flexible fee options

OneAnswer Personal Super has simple and easy to understand fee options. You have the choice between Entry Fee and Nil Entry Fee – your financial adviser will explain which is best suited to your needs.

Ongoing Fee rebate

Ongoing Fee rebates mean that as your account balance grows, your fees are effectively reduced.

Life insurance

You can protect those closest to you by including insurance cover, conveniently packaged within your superannuation, which may also be tax-effective. Through OneAnswer Personal Super you have the option of including Death Only (including terminal illness) or Death and Total and Permanent Disablement (TPD) cover. You may also be able to move your existing cover to OneAnswer, via our easy transfer service.

Convenience and control

Straightforward reporting

OneAnswer Personal Super consolidated statements enable you to view your whole investment at a glance.

Online services

You can conveniently track and manage your account online. Through the ING website you can access your account balances, transaction histories, statements and update your personal details.

Please visit www.ing.com.au to register.

Easy transacting

You can make additional investments using BPAY® via internet banking, using direct credit (EFT) or by establishing a Regular Investment Plan.

Changing your investment strategy is just as simple; no switching fee is charged for switching between investment funds and you can submit a request to switch online. Please speak to your financial adviser before changing your investment strategy.

* Registered to BPAY Pty Ltd ABN 69 079 137 518

Security and stability

OneAnswer Personal Super is managed by ING Australia, one of Australia's leading wealth managers. ING Australia is 51% owned by the global ING Group, which is one of the world's largest wealth managers and 49% owned by ANZ, one of Australia's largest banks.

Risks

Investing presents both opportunities and risks. It is important to be aware of, and assess the risks associated with investing.

The following are significant risks that may impact your investment.

Investment risk

There are many different types of risks associated with investing but for most investors it is the risk of capital loss that is one of the most important. Generally, the higher the level of risk you are prepared to accept, the higher the potential return from your investment. At the same time this higher level of risk may also increase your chances of incurring a loss, including the potential loss of your initial investment amount.

It is important to understand that all investments have risks associated with them. An example of a lower risk, lower return investment is an investment fund which invests only in cash. An example of a higher risk, higher potential return investment is an investment fund which invests primarily in shares. You should determine the level of risk that you are prepared to accept to help you in setting your investment strategy. A decline in the value of your investment primarily occurs when the fund in which you are invested experiences a fall in the value of its underlying assets.

Factors that can impact your investment include:

- changes in the economic and political climate
- changes in government policies and laws
- movements in currency markets
- changes in interest rates
- credit risk
- investment decisions made by fund managers
- the selection of fund managers.

We manage investment risks by selecting and continuing to review our investment funds in a way that maximises investment returns, but stays within defined risk levels. Information about the investment funds available through OneAnswer Personal Super can be found in the Investment Book, which forms a part of this PDS.

When you make your investment fund selection, it is important that you consider how these investment risks can affect your investment. We recommend that you discuss investment risks with your financial adviser.

Investing internationally

Investing internationally may expose you to risks not associated with Australian investments. For example, depending on how you invest, an international investment may be affected by things like movements in local financial markets, currency and interest rates.

When managing an investment fund, each fund manager may use various techniques to counter, or take advantage of, movements in currency. For example, investment funds can be 'unhedged', 'hedged', or a fund manager may elect to actively manage currency. Please speak to your financial adviser if you require further information on these strategies.

Gearing risk

Gearing means money is borrowed in order to increase the exposure to an asset. One way gearing can be achieved is by investing in a geared investment fund. Gearing increases the volatility of an investment by magnifying its gains and losses. A geared investment carries more risk than a comparable investment without gearing. We recommend that you speak to your financial adviser if you are considering a geared investment fund.

Derivatives risk

Some of the investment funds available on OneAnswer may use financial derivatives. Risks associated with derivatives include: potential illiquidity, the derivative potentially not moving in unison with its physical asset and counterparty risk, i.e. where the counterparty to the derivative instrument is unable to meet its financial obligations.

Short selling risk

Some of the investment funds available on OneAnswer may engage in short selling. The objective of short selling is to benefit from falling markets, whereby a manager sells a security it does not own, in the hope of buying it back at a later date and at a lower price.

The potential loss on a short position is theoretically unlimited. This is because there is potentially no limit on how much the price of the security can rise, before the short position is closed off.

Capital protection – counterparty risk

Although it is not likely, for the fund(s) offering capital protection, the protection provider could fail to honour its commitments. If this happens, the protection provider may not be able to satisfy its contractual obligations in respect of the capital protection mechanism which supports the fund. If this occurs, you could lose some or all of your investment.

Other risks

Access to superannuation money

A risk of investing in superannuation is that you may not be able to withdraw your money whenever you want. Please refer to page 24 for further details.

Changes in legislation

There is a risk that changes in legislation, such as taxation laws, may occur in the future and impact your investment. When changes such as these occur, we will usually notify you in the Fund's Annual Report.

Changes to investment funds

We regularly monitor the investment funds offered through OneAnswer Personal Super. To maintain the quality and diversity of the investment funds, we may make changes at any time, including:

- adding, closing or terminating an investment fund
- removing, replacing or adding a fund manager
- changing an investment fund's objective, investment strategy (including the benchmark), asset allocation, neutral position and range, currency strategy and the number of asset classes
- changing the rules that govern an investment fund (e.g. changing fees, notice periods or withdrawal features).

In some cases we make these changes without prior notice to members. Any changes will be considered in light of the potential positive or negative impact on members.

We will notify existing members in affected funds as soon as practicable after any significant changes via regular member communications, the ING website and/or the Fund's Annual Report. For non-significant changes, like changes to a fund's range or asset allocation, we will notify existing members via the ING website and/or the Fund's Annual Report.

What are the fees and charges?

Fees and other costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your Fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the Fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, **the Australian Securities and Investments Commission (ASIC)** website (www.fido.asic.gov.au) has a superannuation fee calculator to help you check out different fee options.

When you invest in OneAnswer Personal Super you must select either the Entry Fee option or the Nil Entry Fee option. The option you select will determine the fees you are charged.

Entry Fee option

Generally, if you choose this option, a fee is deducted from each investment you make into your OneAnswer Personal Super account. However, there is usually no Withdrawal Fee when you withdraw your money. This option has lower Ongoing Fees than the Nil Entry Fee option for the first four years of each investment.

Nil Entry Fee option

If you choose this option, you can invest without an Entry Fee charged on your investment. However, generally this option has higher Ongoing Fees than the Entry Fee option for the first four years of each investment and Withdrawal Fees may apply when you withdraw your money.

Fees and other costs

Government regulations require all superannuation product issuers to include the following standard consumer advisory warning as set out above. The information in the consumer advisory warning is standardised across all superannuation product issuers and does not provide any specific information on the fees and charges for the Fund.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the Fund assets as a whole.

Taxes and insurance costs are set out in another part of this book.

You have two different fee payment options:

- a) to pay Contribution Fees upfront, at the time when you make each investment into the Fund. No Withdrawal Fees apply under this option, except for withdrawals from ING Mortgages and Challenger Howard Mortgages in the first 12 months (Entry Fee option)
- b) to pay no Contribution Fees upfront, at the time when you make each investment into the Fund, but pay a higher Ongoing Fee for the first four years of each investment. In addition, you will pay a Withdrawal Fee when you withdraw the investment in the first three years (Nil Entry Fee option).

Note: You may pay more in total fees if you choose the Nil Entry Fee option.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Fees and costs for particular investment funds are set out on pages 11–12 of this book.

TYPE OF FEE OR COST	AMOUNT		HOW AND WHEN PAID
	Option to pay Contribution Fees upfront (Entry Fee option)	Option to pay no Contribution Fees upfront (Nil Entry Fee option)	
Fees when your money moves in or out of the Fund*			
Establishment Fee The fee to open your investment.	Nil	Nil	Not applicable
Contribution Fee The fee on each amount contributed to your investment – by you or your employer.	ING Cash – nil All other investment funds – 4.71%	Nil	This fee is deducted from any initial, additional or regular investment you make (or those that are made on your behalf) at the time of investment. This fee includes an amount payable to your financial adviser and can be negotiated with your financial adviser. Please refer to 'Financial adviser commissions' on page 16 of this book.
Withdrawal Fee The fee on each amount you take out of your investment.	ING Mortgages and Challenger Howard Mortgages – 1.18% of an amount withdrawn within 12 months of the date of each investment or switch into ING Mortgages or Challenger Howard Mortgages. All other investment funds – nil	ING Cash – nil All other investment funds – up to 3.53% of any amount withdrawn within three years of the date of each investment.	Entry Fee option This fee is deducted from each withdrawal you make from ING Mortgages or Challenger Howard Mortgages within 12 months of the date of each investment or switch into ING Mortgages or Challenger Howard Mortgages. Nil Entry Fee option This fee is deducted from each withdrawal you make from any investment fund (other than ING Cash) within three years of the date of each investment. Please refer to 'Withdrawal Fees' on page 15 of this book.
Termination Fee The fee to close your investment.	Nil	Nil	Not applicable

TYPE OF FEE OR COST	AMOUNT		HOW AND WHEN PAID
	Option to pay Contribution Fees upfront (Entry Fee option)	Option to pay no Contribution Fees upfront (Nil Entry Fee option)	
Management costs			
<p>The fees and costs for managing your investment.</p> <p>The amount you pay for specific investment funds is shown on pages 11–12 of this book.</p>	<p>Ongoing Fees</p> <p>ING Cash – 1.12% p.a.</p> <p>Fee range for other investment funds – 1.52% p.a. to 2.90% p.a.</p> <p>Ongoing Fee rebates</p> <p>Ongoing Fee rebates may apply to account balances over \$100,000.</p> <p>Member Fee</p> <p>A Member Fee of \$56.47 p.a. also applies to account balances under \$10,000.</p>	<p>Ongoing Fees</p> <p>ING Cash – 1.12% p.a.</p> <p>Fee range for other investment funds – 2.27% p.a. to 3.65% p.a.</p> <p>Ongoing Fee rebates</p> <p>Ongoing Fee rebates may apply to account balances over \$100,000.</p> <p>Nil Entry Fee rebate</p> <p>An ongoing rebate of 0.75% p.a. will apply after four years of each investment.</p> <p>Member Fee</p> <p>A Member Fee of \$56.47 p.a. also applies to account balances under \$10,000.</p>	<p>This fee includes OneAnswer's Administration Fee and the underlying fund manager's Investment Management Fee. This fee is deducted from the assets of each investment fund and included in the unit price.</p> <p>This fee includes an amount payable to your financial adviser and can be negotiated with your financial adviser.</p> <p>Performance fees may also be applicable to specific investment funds.</p> <p>Please refer to 'Performance fees' on page 14 of this book.</p> <p>Please refer to 'Financial adviser commissions' on page 16 of this book.</p> <p>Rebates</p> <p>Rebates are calculated and credited as additional units to your OneAnswer Personal Super account on or about the monthly anniversary of your account.</p> <p>The rebates reduce the effective Ongoing Fees charged.</p> <p>Please refer to 'Ongoing Fee rebates' and 'Nil Entry Fee rebate' on page 13 of this book.</p> <p>Member Fee</p> <p>The Member Fee is deducted from your account balance annually. Please refer to 'Member Fee' on page 15 of this book.</p>
Service fees†			
<p>Investment Switching Fee**</p> <p>The fee for changing investment funds.</p>	Nil	Nil	Not applicable

* You may also incur a buy/sell spread when your money moves in or out of an investment fund. Please refer to 'Transaction cost factors (buy/sell spreads)' on page 15 of this book.

† Other service fees may apply. Please refer to 'Service fees' on page 15 of this book.

‡ Entry and Withdrawal fees may apply if you switch to or from ING Cash, ING Mortgages or Challenger Howard Mortgages. Please refer to 'Switching' on page 15 of this book.

Ongoing Fees

The following tables list the Ongoing Fees for each investment fund offered through OneAnswer Personal Super.

Multi-manager

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Nil Entry Fee option*
Profile 1 – Defensive		
OptiMix Australian Fixed Interest	1.87	2.62
Profile 2 – Conservative		
OptiMix Conservative	1.99	2.74
Profile 3 – Moderate		
OptiMix Moderate	2.05	2.80
Profile 4 – Growth		
OptiMix Balanced	2.07	2.82
OptiMix Growth	2.14	2.89
Profile 5 – High growth		
<i>Property</i>		
OptiMix Property Securities	2.13	2.88
<i>Australian shares</i>		
OptiMix Australian Shares	2.13	2.88
OptiMix Geared Australian Shares†	2.90	3.65
<i>Global shares</i>		
OptiMix Global Shares	2.34	3.09
OptiMix Global Smaller Companies Shares	2.44	3.19
<i>Multi-sector</i>		
OptiMix High Growth	2.23	2.98

* A rebate of 0.75% p.a. will be added to your account after four years of each investment (excluding investments in ING Cash). This rebate will reduce the above Ongoing Fees. Please refer to 'Nil Entry Fee rebate' on page 13 of this book.

† These are the Ongoing Fees charged on the net assets of the fund. Assuming a gearing ratio of 50%, this would represent an Ongoing Fee on gross assets of 1.45% p.a. in the Entry Fee option and 1.83% p.a. in the Nil Entry Fee option.

Single manager

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Nil Entry Fee option*
Profile 1 – Defensive		
Challenger Howard Mortgages	1.84	2.59
Colonial First State Global Credit Income	1.73	2.48
ING Cash	1.12	1.12
ING Diversified Fixed Interest	1.80	2.55
ING Mortgages	1.80	2.55
Merrill Lynch Monthly Income	1.74	2.49
UBS Diversified Fixed Income	1.61	2.36
Profile 2 – Conservative		
AMP Capital Enhanced Yield	2.03	2.78
Credit Suisse Syndicated Loan	2.09	2.84
ING Capital Stable	1.95	2.70
ING Diversified High Yield	1.80	2.55
ING Income Plus	1.80	2.55
Perpetual Conservative Growth	2.10	2.85
UBS Defensive	1.83	2.58
Profile 3 – Moderate		
ING Balanced	1.95	2.70
ING Protected Growth	2.40	3.15
Schroder Balanced	2.09	2.84
UBS Balanced	1.88	2.63
Profile 4 – Growth		
Barclays Global Investors Diversified Growth	1.93	2.68
Colonial First State Diversified	2.02	2.77
ING Active Growth	1.95	2.70
ING Managed Growth	1.95	2.70
ING Tax Effective Income	1.95	2.70
Merrill Lynch Balanced	1.98	2.73
Perpetual Balanced Growth	2.20	2.95

Single manager – continued

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Nil Entry Fee option*
Profile 5 – High growth		
<i>Property</i>		
AXA Australian Property	2.15	2.90
Credit Suisse Property	1.80	2.55
ING Global Property Securities	2.20	2.95
ING Property Securities	1.95	2.70
Vanguard Property Securities Index	1.53	2.28
<i>Australian shares</i>		
AMP Capital Equity	2.13	2.88
Ausbil Australian Emerging Leaders [‡]	2.30	3.05
Barclays Global Investors Australian Shares	1.93	2.68
BT Smaller Companies	2.06	2.81
Colonial First State Imputation	2.02	2.77
ING Australian Shares	1.95	2.70
ING Blue Chip Imputation	1.95	2.70
ING Emerging Companies	1.95	2.70
ING Select Leaders	1.95	2.70
ING Sustainable Investments – Australian Shares	1.85	2.60
Investors Mutual Australian Shares	2.07	2.82
Perennial Value Shares	1.99	2.74
Perpetual Australian Shares	2.20	2.95
Schroder Australian Equity	2.02	2.77
Vanguard Australian Shares Index	1.52	2.27

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Nil Entry Fee option*
<i>Global shares</i>		
AXA Global Equity Value	2.12	2.87
Barclays Global Investors International Shares	2.03	2.78
Credit Suisse International Shares	2.10	2.85
ING Global Emerging Markets Shares	2.05	2.80
ING Global High Dividend	2.05	2.80
ING Global Shares	2.05	2.80
MFS Global Equity	2.05	2.80
Perpetual International Shares	2.30	3.05
Platinum International	2.79	3.54
Vanguard International Shares Index	1.54	2.29
Vanguard International Shares Index (Hedged)	1.54	2.29
Zurich International Shares	2.08	2.83
<i>Multi-sector</i>		
ING High Growth	1.95	2.70
Profile 6 – Alternative investments		
ING SGAM Protected Alternatives	2.40	3.15
Merrill Lynch Asset Allocation Alpha	2.15	2.90

* A rebate of 0.75% p.a. will be added to your account after four years of each investment (excluding investments in ING Cash). This rebate will reduce the above Ongoing Fees. Please refer to 'Nil Entry Fee rebate' on page 13 of this book.

‡ This Ongoing Fee is inclusive of an estimated performance fee. We have used the actual performance fee of 0.27% charged by the fund manager for the 12 month period to 30 June 2006 as the estimated performance fee for this fund. Please note that, given this is an estimate, the actual performance fee may be different.

Additional explanation of fees and costs

Investment Management Fees

Each investment fund's Investment Management Fee (IMF) charged by the underlying fund manager includes the fees, charges and expense recoveries which relate specifically to the management of each investment fund. The IMFs are part of the Ongoing Fees listed in the tables on pages 11–12 and are an expense of the Fund. They are therefore not a fee or charge of the Trustee. The IMFs are current at the time of the preparation of the PDS, are subject to change by the fund manager without notice, and can vary over time (refer to 'Expenses' on page 17).

Ongoing Fee rebates

Ongoing Fee rebates apply to account balances over \$100,000, thereby reducing Ongoing Fees. This rebate reduces the net Ongoing Fee payable. The rebate is based on your total account balance (excluding investments in ING Cash) within a fee option. The maximum Ongoing Fee is charged and a fee rebate is applied.

The rebates paid are set out in the following table:

Account balance	Ongoing Fee rebates
First \$100,000	Nil
Next \$100,000	0.235% p.a.
Next \$100,000	0.471% p.a.
Amounts over \$300,000	0.706% p.a.

Example: Harry is using the Entry Fee option and has the following investments:

ING Cash	\$30,000
ING Balanced	\$140,000
ING Australian Shares	\$60,000
OptiMix Moderate	\$60,000
Credit Suisse Property	\$60,000
Total account balance	\$350,000

The Ongoing Fee rebate is calculated as follows:

Account balance	Rebate calculation	Ongoing Fee rebate
First \$100,000	\$100,000 x 0.00% p.a.	\$0
Next \$100,000	\$100,000 x 0.235% p.a.	\$235
Next \$100,000	\$100,000 x 0.471% p.a.	\$471
Amounts over \$300,000	\$20,000 x 0.706% p.a.	\$141
Total rebate		\$847 p.a. (\$70.58 per month)

Note: The balance of ING Cash is excluded from the calculation of the Ongoing Fee rebate.

Nil Entry Fee rebate

For the Nil Entry Fee option, a rebate of 0.75% p.a. will be credited as additional units to your account on an ongoing basis after four years of each investment. The rebate will be added based on the account balance of each investment (excluding investments in ING Cash) after it has been invested for four years or more. This rebate is in addition to any other rebates that may apply to your investment.

Example: Mark invested into ING Balanced on 1 July 2007.

From 1 July 2011, assuming his account balance from that original investment is \$150,000, Mark is entitled to a Nil Entry Fee rebate as follows:

$$\$150,000 \times 0.75\% = \$1,125 \text{ p.a.}$$

It is important to note, Mark is still entitled to an Ongoing Fee rebate of \$117.50 p.a. in addition to the Nil Entry Fee rebate.

Performance fees

Performance fees are currently applicable only for the investment funds mentioned in this section and form part of the management costs:

Ausbil Australian Emerging Leaders

Merrill Lynch Asset Allocation Alpha

We do not charge performance fees directly, however performance fees may be payable from the underlying fund to the fund manager. The fund manager may charge a performance fee if the underlying fund outperforms the relevant investment benchmark. The relevant benchmarks and performance fees are noted below.

Benchmark	Performance fee
Ausbil Australian Emerging Leaders	
70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index	15%* of outperformance above the benchmark (exclusive of fees)
Merrill Lynch Asset Allocation Alpha	
UBS Australia Bank Bill Index	20% of outperformance above the benchmark (exclusive of fees) [†]

* Exclusive of GST and RITC.

[†] The difference between the performance return of Merrill Lynch Asset Allocation Alpha and its corresponding benchmark (cumulative outperformance) must be greater than it was when a performance fee was last paid (high water mark).

The below example illustrates how fees might impact on the investment of a hypothetical investor based on the following assumptions:

- The investor invests \$100,000.
- The investor remains in the fund for a full year.
- The fund achieves a return of 14% compared with the benchmark of 12% for the year (i.e. 2% outperformance).
- Performance fee of 15%* charged on returns above the benchmark.

Market value at commencement of year 1	\$100,000
Gross value-added fund performance in year 1 (14%)	\$14,000
Gross value-added benchmark performance in year 1 (12%)	\$12,000
Outperformance over benchmark in year 1 (2%)	\$2,000
Performance fee (15% of outperformance)	\$300
Gross value-added less performance fee	\$13,700

This example is provided for illustrative purposes only and should not be taken as an indication of future performance. The performance fee (and therefore, the management costs) will change over time depending on the fund's returns.

* Different funds may charge different performance fees.

Any such performance fees are reflected as a reduction in the returns generated by the underlying fund and, therefore, in the value of your investment. The performance fee is accrued daily and drawn monthly in arrears. (Each unit price of the underlying fund reflects accrued performance fees.)

If a period of underperformance to the benchmark occurs, the performance fee accrued is frozen at its current level and further performance fees do not commence to be accrued again until the full amount of underperformance is recouped.

OptiMix funds

We pay the fees of the fund managers from the Ongoing Fees of each OptiMix fund. The Ongoing Fee of OptiMix Australian Shares, OptiMix Geared Australian Shares, OptiMix Conservative, OptiMix Moderate, OptiMix Balanced, OptiMix Growth and OptiMix High Growth funds may include a performance fee payable to the fund manager. To align the fund managers' interests with members' interests, the performance fee is only paid if the fund managers meet specified performance targets. Any such performance fees do not represent an additional charge to you.

Income tax and fees

The fees, costs and rebates in this book are shown before taking account of any income tax deduction.

Where a tax deduction is available for fees, costs and rebates, that deduction will generally be passed on to you.

For example, if you are charged a \$100 'before tax' fee and a tax deduction is available (at 15%) the net amount reflected in your account balance will be \$85.

Where tax is payable on a rebate, the after-tax rebate amount will be passed on to you.

Further information about tax can be found on page 25 of this book.

Goods and Services Tax (GST)

Expenses that we pay in administering your superannuation investment may be subject to GST. To the extent that a credit can be claimed for GST paid, the benefit of the credit is passed on to you. The fees in this book are shown on this basis. At present we are also bearing the cost of non-recoverable GST that applies to the expenses that we pay. The financial adviser commissions shown on page 16 are inclusive of GST, but do not take into account the credit that can be claimed for GST paid.

There is no GST payable on the contributions that you make, or on amounts that you rollover into the Fund. Similarly, GST does not apply when you withdraw your benefits.

Member Fee

This is an account keeping fee of \$56.47 p.a. where your total account balance (excluding investments in ING Cash) is under \$10,000.

The fee will be deducted on an annual basis on or about the date corresponding to the commencement date of your account or pro rated upon full withdrawal from your OneAnswer Personal Super account.

Withdrawal Fees

Entry Fee option

No Withdrawal Fees apply under this option, except for 1.18% on amounts withdrawn from ING Mortgages or Challenger Howard Mortgages in the first 12 months of the date of each investment or switch into ING Mortgages or Challenger Howard Mortgages.

For example, for every \$1,000 you withdraw from ING Mortgages within 12 months from the date of each investment or switch, you will be charged a Withdrawal Fee of \$11.80.

Nil Entry Fee option

You will be charged a Withdrawal Fee of up to 3.53% on withdrawals from all investment funds, except ING Cash, within the first three years of the date of each investment.

For example, for every \$1,000 you withdraw from ING Managed Growth within three years from the date of each investment, you will be charged a Withdrawal Fee of \$35.30.

Note: Up to 10% of the unrestricted non-preserved portion of each contribution or rollover to each investment fund can be withdrawn Withdrawal Fee free where that portion is more than 12 months old.

Service fees

Switching

There are currently no Investment Switching Fees charged for switching between any of the investment funds. However, Entry and Withdrawal fees will apply to switches to or from ING Cash, ING Mortgages and Challenger Howard Mortgages in the following circumstances:

ING Mortgages or Challenger Howard Mortgages (Entry Fee and Nil Entry Fee options)

- If you have been invested in ING Mortgages or Challenger Howard Mortgages for less than 12 months (from the date of each investment), you will incur a 1.18% Withdrawal Fee on the amount switched to another investment fund (including ING Cash).

ING Cash (Entry Fee option)

- If your initial investment is in ING Cash and then you switch that amount (or part of that amount) from ING Cash to any other investment fund, you will be charged the Entry Fee of 4.71% for the new fund.

- If you switch an amount from any other investment fund into ING Cash, you will not incur any Entry Fees.

ING Cash (Nil Entry Fee option)

- If your initial investment is in ING Cash and then you switch that amount (or part of that amount) from ING Cash to any other investment fund, you will commence the three year Withdrawal Fee period at the time of the switch.
- If you switch an amount from any other investment fund into ING Cash, the Withdrawal Fee period which applied to that amount in the original investment fund will continue to apply.

Note: For the Nil Entry Fee option, a switch will not restart the three year Withdrawal Fee period (including if you switch into ING Cash from any investment fund and then switch into another fund).

Transaction cost factors (buy/sell spreads)

Transaction costs are additional costs incurred when buying and selling investment fund assets. These transaction costs include brokerage, stamp duty and costs incurred when buying and selling units in underlying investment funds.

A transaction cost factor (buy spread) may be included in the unit price used to buy units in an investment fund to allow for some or all of the costs of buying assets. Similarly, a transaction cost factor (sell spread) may be included in the unit price used to sell units in an investment fund to allow for some or all of the cost of selling assets.

Transaction cost factors of up to 0.60% (except for AXA Australian Property which is currently 1.40%) may apply when calculating 'buy' (issue) and 'sell' (redemption) unit prices. The transaction cost factors that apply are based on an estimate of the transaction costs incurred by the investment fund. These costs are deducted by us and paid to the underlying fund. They are an additional cost paid by you at the time of the transaction. The transaction cost factors for each fund are available by contacting Customer Services or on the ING website.

For example, for every \$1,000 that you invest in ING Managed Growth, the estimated transaction cost that is incurred is 0.18% or \$1.80. This amount is reflected in the 'buy' unit price at the time of your transaction.

Note: If a transaction cost factor applies to an investment fund then it will apply when switching.

Adviser Service Fees

You can agree with your financial adviser that we will pay them an adviser service fee for their services in relation to your investment and deduct this from your account. These fees are optional and agreed between you and your financial adviser.

Unless you indicate otherwise, we will assume that the amount nominated on the Application Form is the after-tax amount. The amount your financial adviser receives will include GST.

At our discretion we may decline to deduct any of these fees.

There are two ways you can choose to have this fee paid:

Ongoing Adviser Service Fee (ASF)

This fee may be charged on an ongoing basis as a percentage of your account balance or set dollar amount per annum. This fee is currently calculated and deducted from your account balance on or about the monthly anniversary of your account.

If you have opted for your financial adviser to be paid an ongoing ASF, it will be deducted across all your investment funds, or from a nominated investment fund.

You can terminate this fee at any time by notifying us in writing.

One-off ASF

This fee may be charged on a one-off basis as a set dollar amount or as a percentage of:

- your investment at the time of your initial or additional investment
- your total account balance at any other time.

If you have opted for your financial adviser to be paid a one-off ASF, it will be deducted across all your investment funds or from a nominated investment fund. Where this fee is being charged at the time of your investment it will be deducted after your investment has been processed.

ASF example

Please find below an example how an ongoing ASF is calculated.

If you have a \$10,000 total account balance and have negotiated an ongoing ASF of 1.18% p.a. (1.00% p.a. after tax) to be paid to your financial adviser, the amount deducted from your account would be the after tax amount of \$100 p.a. ($\$10,000 \times 1.00\%$) or \$8.33 per month.

Family law fees

Please note that the Trustee may charge for costs incurred in attending to enquiries and/or other work in relation to family law and superannuation matters. Currently, we do not charge such fees. We will advise you of any change to this position.

Financial adviser commissions

We may pay your financial adviser commissions for selling you this product. These commissions are already incorporated into the Contribution and Ongoing Fees outlined in this book. Financial adviser commissions are not charged directly to your OneAnswer Personal Super account. The commission amounts shown below are the amounts paid to your adviser and include GST.

The initial and ongoing commissions are calculated based on the value of amounts you invest (initial) and your account balance (ongoing) as follows:

Fee option	ING Cash	Other investment funds
Entry Fee option		
Initial	Nil	4.40%
Ongoing (p.a.)	0.33%	0.60%
Nil Entry Fee option		
Initial	Nil	3.30%
Ongoing (p.a.)	0.33%	0.60%

For example, for every \$1,000 that you invest in ING Cash in the Entry Fee option, your financial adviser will receive \$3.30 p.a. ongoing commission.

Initial and ongoing commissions can be partially or fully rebated and can be negotiated with your financial adviser.

If you negotiate a rebate of initial commission in the Entry Fee option, you will be charged a reduced Entry Fee. If you negotiate a rebate of initial commission in the Nil Entry Fee option, the rebate will result in additional units being added to your account at the time of investment. If you negotiate a rebate of ongoing commission in the Entry Fee or Nil Entry Fee option, the rebate is calculated and credited as additional units to your OneAnswer Personal Super account monthly.

In addition to any initial and ongoing commissions, we may make payments to dealer groups based on commercial arrangements. We may also make payments to dealer groups or to ING, to enable them to provide educational or marketing support. These payments are made by us and not charged to you or your OneAnswer Personal Super account. These other payments are up to a maximum of 0.25% p.a. of funds under management (inclusive of GST).

Insurance commission

If you have Death Only or Death and Total and Permanent Disablement insurance, commission of 22% (inclusive of GST) is payable to your financial adviser. This commission amount is included in your insurance premium and can be negotiated with your financial adviser.

Insurance premiums

Premiums for any life insurance cover are debited from your account monthly in arrears on or about the date corresponding to the commencement date of your account. A minimum annual premium of \$150 applies. For more information on the cost of the life insurance offered through OneAnswer Personal Super see page 27 of this book.

Other fees and additional information

Dishonour fee

Currently a fee of \$11.76 is charged to your OneAnswer Personal Super account where any payment made by direct debit is dishonoured (for example, insufficient funds are available in the account debited).

Processing fee

Your financial institution may charge a processing fee each time you make a contribution using the Regular Investment Plan. This amount will vary depending on your financial institution.

Government charges

Any additional costs resulting from any government charges will be paid from your OneAnswer Personal Super account.

Member protection

Under Federal Government legislation, superannuation funds may be required to protect small account balances from erosion by fees. A 'small account' is an individual member's account with less than \$1,000 that includes employer contributions for Superannuation Guarantee or Award purposes.

OneAnswer Personal Super will protect eligible small accounts by ensuring fees deducted in any reporting period do not exceed the investment earnings credited to a member's account for that period. However, insurance premiums or taxation, if any, will continue to be deducted from your small account.

Any fees, in excess of investment earnings, which have been deducted, are reimbursed to members with account balances under \$1,000 at the annual review date or on full withdrawal.

If your account balance is less than \$1,000, we may transfer your account balance to an Eligible Rollover Fund (ERF) that accepts small balances and complies with member protection rules. Our preferred ERF is the Australian Eligible Rollover Fund. For more information on the ERF see page 34 of this book.

Alterations to fees

We reserve the right to change any of our fees and charges from their present levels without your consent, but any increase will only take effect after the Trustee has provided you with 30 days written notice. The Investment Management Fees may be altered by the fund manager at any time.

The fees contained in this book are up to date at the time of its preparation. For updated information please visit the ING website.

Expenses

The Ongoing Fees of the investment funds managed by fund managers other than INGIM include the IMF (fees, charges and expense recoveries) of the underlying fund managers, advised to us at the time of writing.

These may change in the future and this may affect the Ongoing Fees and rate of return of an investment fund. We disclose on the ING website details of Ongoing Fees and we will notify members via the website of any pending or future increases or decreases.

The Ongoing Fees information in this PDS is current at the time of writing. Members should refer to the website in conjunction with this PDS to determine the costs that will be applicable to their investment funds before making an investment decision.

Other charges

The Trust Deed of the ING MasterFund permits the Trustee to be reimbursed from the Fund assets for all costs, charges, expenses and outgoings reasonably and properly incurred by the Trustee in connection with the performance of its duties or the exercise of its rights, powers, administration or termination of the Fund.

Payments from underlying fund managers

We may receive a fund manager payment from external fund managers based on funds under management. These amounts are already considered when determining the fees and charges for each investment fund. These payments come from each fund manager's resources and are not an additional fee to you. These fund manager payments are up to a maximum of 0.60% p.a.

Alternative Form of Remuneration Register

ING Australia maintains an Alternative Form of Remuneration Register (Register) in accordance with IFSA Industry Code of Practice on Alternative Forms of Remuneration in the Wealth Management Industry. The Register outlines the alternative forms of remuneration which are paid and received from givers and receivers of such remuneration. If you would like to view the Register, please contact Customer Services on 133 665.

Contact your financial adviser

If you would like to confirm your financial adviser contact details or would like to contact a financial adviser if you do not already have one, please contact Customer Services on 133 665.

Example of annual fees and costs for a balanced investment option

The tables below provide an example of how the fees and costs in a balanced investment option for this product can affect your superannuation investment over a one year period. You should use these tables to compare this product with other superannuation products.

Entry Fee option

Example – ING Managed Growth		Balance of \$50,000 with total contributions of \$5,000 during year
Contribution Fees	4.71%	For every \$5,000 you put in, you will be charged \$235.
PLUS Management costs	1.95% p.a.	And , for every \$50,000 you have in this fund you will be charged \$975 each year.*
EQUALS Cost of fund		If you put in \$5,000 during a year and your balance was \$50,000, then for that year, you would be charged fees of \$1,210.† What it costs you will depend on the investment option you choose and the fees you negotiate with your financial adviser.

* Ongoing Fee rebates apply when your account balance exceeds \$100,000. Please refer to 'Ongoing Fee rebates' on page 13 of this book.

† Additional fees may apply:

– you may also incur a buy/sell spread when your money moves in or out of an investment fund. Please refer to 'Transaction cost factors (buy/sell spreads)' on page 15 of this book.

Nil Entry Fee option

Example – ING Managed Growth		Balance of \$50,000 with total contributions of \$5,000 during year
Contribution Fees	Nil	Not applicable
PLUS Management costs	2.70% p.a.	And , for every \$50,000 you have in the fund you will be charged \$1,350 each year.*
EQUALS Cost of fund		If you put in \$5,000 during a year and your balance was \$50,000 then, for that year, you would be charged fees of \$1,350.† What it costs you will depend on the investment option you choose and the fees you negotiate with your financial adviser.

* Ongoing Fee rebates apply when your account balance exceeds \$100,000. A Nil Entry Fee rebate is also applicable after four years of each investment. Please refer to 'Ongoing Fee rebates' and 'Nil Entry Fee rebate' on page 13 of this book.






† Additional fees may apply:

– you may also incur a buy/sell spread when your money moves in or out of an investment fund. Please refer to 'Transaction cost factors (buy/sell spreads)' on page 15 of this book.

– a Withdrawal Fee of up to 3.53% of any amount withdrawn within three years of investing will apply to ING Managed Growth. Please refer to 'Withdrawal Fees' on page 15 of this book.











Transacting and managing your account





OneAnswer Personal Super provides you with a number of options to make managing your investment easy:

	Phone 133 665 weekdays between 8.00am and 8.00pm (Sydney time)		Mail OneAnswer, ING Life Limited GPO Box 5306, Sydney NSW 2001
	Fax 02 9234 6668		Website www.ing.com.au
	Email customer@ing.com.au		

The following tables provide you with information on how to transact and manage your OneAnswer Personal Super account.

Transacting

How do I...?	My options	What I need to do
Make an initial investment		
<p>The minimum initial investment amount is \$2,000, or \$1,000 if you contribute through the Regular Investment Plan.</p> <p>The effective date of your initial investment will be the date that the correctly completed documentation and the application monies (where applicable) are received at 347 Kent St, Sydney NSW 2000.</p>		Mail your completed Application Form to us.
Make an additional investment		
<p>The minimum additional investment is \$1,000, and \$100 per investment fund.</p> <p>The effective date of your additional investment will be the date that the correctly completed documentation and monies (where applicable) are received at 347 Kent Street, Sydney NSW 2000.</p>	   	<p>You can make additional investments using BPAY® or EFT. You will need to quote reference and account numbers specific to your investment. These details will be provided to you with the confirmation of investment we will send you when you open your account.</p> <p>Alternatively, you can make an additional investment by cheque or direct debit, please complete an Additional Investment Form. This form is available on the ING website or by contacting Customer Services and can be mailed or faxed back to us.</p>
Establish a Regular Investment Plan		
<p>The Regular Investment Plan is a convenient way for you or your employer to make regular direct debit payments into your account.</p> <p>The minimum amount to contribute is \$100 per month or per quarter.</p>	 	<p>Establish a Regular Investment Plan by completing the direct debit section in the Application Form, or completing a Regular Investment Plan Form. This form is available on the ING website or by contacting Customer Services and can be mailed or faxed back to us.</p>
Switch between investment funds		
<p>OneAnswer Personal Super allows you to switch all or part of your investment between any of the investment funds offered in this PDS. The minimum switch per investment fund is \$250.</p> <p>The effective date of a switch will be the date after the day, the correctly completed switch request is received at 347 Kent Street, Sydney NSW 2000.</p>	  	<p>You can request a switch:</p> <ul style="list-style-type: none"> • online through account access • by completing a Switch Request Form. This form is available on the ING website or by contacting Customer Services and can be mailed or faxed back to us. <p>Your financial adviser may also submit a request to switch on your behalf online.</p> <p>Please speak to your financial adviser before changing your investment strategy.</p>

How do I...?	My options	What I need to do
Auto-rebalance my investment		
<p>The auto-rebalance facility allows you to automatically switch your investment fund allocation back to your nominated investment profile.</p> <p>You can choose to auto-rebalance your investment:</p> <ul style="list-style-type: none"> quarterly (22 February, 22 May, 22 August and 22 November) half-yearly (22 May and 22 November) yearly (22 May). <p>Please refer to page 21 for further information.</p>	 	<p>You can request to auto-rebalance your investment by:</p> <ul style="list-style-type: none"> completing the relevant section in the Application Form completing the relevant section in the Switch Request Form. This form is available on the ING website or by contacting Customer Services and can be mailed or faxed back to us.
Withdraw		
<p>The minimum withdrawal amount is \$1,000, however if your account balance falls below \$2,000 we reserve the right to pay your account balance to you or another complying superannuation fund.</p> <p>The effective date of a withdrawal will be the date the correctly completed withdrawal request is processed.</p>	 	<p>Complete a Withdrawal Form. This form is available on the ING website or by contacting Customer Services and can be mailed or faxed back to us.</p> <p>This amount can be paid to you as a cheque or deposited into your nominated bank account.</p>

Additional information about transacting on your account

Making an initial investment

The Trustee does not have a default investment fund. If we receive an initial application that does not include your nomination of investment fund(s), we will be unable to process your application or issue units. However, we will contact you or your financial adviser for instructions on which investment fund(s) to invest your money in.

Making an additional investment

Additional investments will attract the same fees as your previous investment unless we receive a valid instruction to apply alternative fees.

Where you do not nominate an investment fund(s), additional investments will be allocated to investment funds according to your most recent instruction, or your auto-rebalance profile where you have selected this facility. Please contact Customer Services if you wish to vary your nomination.

Establishing a Regular Investment Plan

Once in place, you may alter or stop the Regular Investment Plan at any time by writing to us at least two weeks before the next debit is due. You must notify us if you are no longer eligible to make a contribution or have a contribution made on your behalf.

Switching

Switches are usually processed within seven working days after receiving your correctly completed switch request. However, it is possible a greater period of time (up to 30 days) may be necessary to process your request.

Making a withdrawal

Prior to withdrawing you will need to consider:

- the conditions surrounding how you can access your benefits on page 24 of this PDS
- any applicable exit fees or tax implications. Speak to your financial adviser for further information.

Withdrawals are usually processed within seven working days after receiving your correctly completed withdrawal request. However, it is possible a greater period of time (up to 30 days) may be necessary to process your request.

Auto-rebalance

The auto-rebalance facility allows you to automatically maintain your nominated investment profile. Your investment profile is the same as your initial investment allocation and will be updated when you nominate the auto-rebalance facility at the time of a switch request.

How does the auto-rebalance facility work?

The auto-rebalance facility works by switching units between investment funds in order to realign your investment allocation as per your nominated investment profile.

For example, your initial investment was invested into Fund A 50% and Fund B 50%. This is your nominated investment profile. Over time, unit price movements and transactions made on your account may change the allocation of your total investment to each fund. This means, your fund allocations may now be Fund A 60% and Fund B 40%. If you nominate to use the auto-rebalance facility, your investment allocation will be automatically rebalanced back to your investment profile at the frequency you nominate. As a result, we will switch units from Fund A to Fund B in order to realign your investment allocation as per your nominated investment profile of Fund A 50% and Fund B 50%.

How often does auto-rebalancing occur?

You can choose to auto-rebalance your investment:

- quarterly (22 February, 22 May, 22 August and 22 November)
- half-yearly (22 May and 22 November)
- yearly (22 May).

If any of these dates fall on a weekend or a Sydney public holiday, auto-rebalancing would occur the next Sydney business day. Your auto-rebalance transaction will occur after all other transactions on your account have been processed.

How do you select the auto-rebalance facility?

You can request to auto-rebalance your investment by:

- completing the relevant section on the enclosed Application Form, or
- adding this facility to your account at a later date, by requesting a switch and completing the relevant section on the Switch Request Form. This form is available on the ING website or by contacting Customer Services and can be mailed or faxed back to us.

Important information about the auto-rebalance facility

- There is currently no fee charged for the auto-rebalance facility, however, any Entry Fees, Withdrawal Fees or transaction costs that currently apply when switching will apply to auto-rebalancing.
- All additional investments or withdrawals may affect your auto-rebalance facility. If you transact outside the funds within your nominated investment profile we will automatically cancel the auto-rebalance facility on your account.
- All switches may affect your auto-rebalance facility. If you transact outside the funds within your nominated investment profile and do not advise us at the time that you want to change your nominated investment profile, we will automatically cancel the auto-rebalance facility on your account.
- An auto-rebalance only takes place when your investment allocation differs from your nominated profile by at least the selected tolerance level at the next auto-rebalance date. The default tolerance level is 5%. For example, if your nominated investment profile is to be invested in Fund A 50% and Fund B 50%, then auto-rebalance will be triggered when your investment in Fund A or Fund B is at least 5% higher or lower, i.e. Fund A 56% and Fund B 44%. Regardless of market performance auto-rebalancing will occur automatically at your nominated frequency in line with your investment profile.
- The tolerance level prevents a rebalance (switching of units) for significantly low amounts.
- A minimum of two investment funds must be nominated to participate in the auto-rebalance facility.
- You can amend or cancel your auto-rebalance facility by notifying us at least two weeks prior to the next auto-rebalance date. Amendments to your nominated auto-rebalance profile can be made by requesting a switch and completing the relevant section on the Switch Request Form. To cancel your auto-rebalance facility, simply notify us in writing.

Managing your investment

How do I...?	What I need to do
Manage my account online	
<p>Through the ING website you can access the Customer Centre (including account access) – a simple and secure online service that gives you access to a range of information and services relating to your superannuation.</p> <p>Using the Customer Centre you can:</p> <ul style="list-style-type: none"> • read market commentaries and Investor Updates • access calculators and 'L-earn', a financial education tool • download fund summaries, forms and Annual Reports. <p>Using account access you can:</p> <ul style="list-style-type: none"> • view your account balance • look up current unit prices, performance and asset allocations • view your most recent statements • view your transaction history • view snapshots of your account • submit a request to switch between investment funds • monitor the progress of your transactions • update your personal details. 	<p>Visit the ING website and submit an online registration form.</p> <p>You will need your member number in order to register for this service.</p> <p>If you would like further information, please contact Customer Services on 1800 251 588, weekdays between 8.30am and 5.30pm (Sydney time).</p>
Apply for insurance cover	
<p>Read the insurance section of this book, and discuss the amount and type of insurance cover you may need with your financial adviser.</p> <p>Choose either Death Only or Death and TPD cover.</p>	<p>Depending on the level of cover you choose, complete the relevant form available in this PDS or on the ING website:</p> <ul style="list-style-type: none"> • up to and including \$350,000: Short Form Insurance Application • over \$350,000: Life Insurance – Personal Statement • transfer life cover when rolling over from another superannuation fund up to and including \$800,000: Insurance Transfer Form.
Nominate a beneficiary	
<p>You can make a binding or non-binding nomination which you can cancel or change at any time. Please refer to the Nomination of Beneficiary Form for further information.</p>	<p>Complete a Nomination of Beneficiary Form. The form is available in this PDS.</p>
Confirm transactions	
<p>We will provide you with confirmation of your transactions, including your initial investment, additional investments, switches and withdrawals.</p> <p>You can request confirmation of your transactions and any other additional information about your OneAnswer Personal Super account.</p>	<p>You can request confirmation in the following convenient ways:</p> <ul style="list-style-type: none"> • view online through account access • contact Customer Services.
Transfer to OneAnswer Pension	
<p>To suit your changing needs you are able to easily transfer your OneAnswer Personal Super to OneAnswer Pension.</p> <p>A Super to Pension transfer bonus may be applicable upon transfer. The Super to Pension transfer bonus only applies in certain circumstances. Please refer to the OneAnswer Pension PDS for more details.</p> <p>Depending on how your transfer is structured fees may be incurred. We may need to buy and sell units in underlying investment funds and transaction cost factors may apply.</p>	<p>Please speak to your financial adviser for more details.</p>

Important information about superannuation

Types of investments

Investments can be made in OneAnswer Personal Super as a superannuation contribution, or a rollover superannuation benefit. There are no age restrictions on rolling over superannuation benefits into your OneAnswer Personal Super account.

The government has placed limits known as contribution caps on concessional (taxable) and non-concessional (after-tax) contributions. The Trustee is unable to accept non-concessional contributions that exceed your non-concessional cap or member contributions if you have not provided your Tax File Number (TFN). Please refer to page 24 for further details on the contribution caps and page 25 for the taxation consequences of exceeding the contribution caps.

Who can make contributions

The following table outlines the rules relating to who can make superannuation contributions:

Your age	Who can contribute
Under 65	You, your eligible spouse and your employer.
At least 65 but under 70	You, your eligible spouse and your employer, provided you have been gainfully employed* for at least 40 hours during any 30 consecutive day period in the financial year (1 July to 30 June). Your employer may make a compulsory employer contribution.
At least 70 but under 75	You and your employer provided you have been gainfully employed* for at least 40 hours during any 30 consecutive day period in the relevant financial year and the contribution is received within 28 days after the end of the month in which you turn 75. Your employer may make a compulsory employer contribution (this excludes superannuation guarantee payments unless the payment relates to a period when you were under age 70).
75 and over	Your employer may make a compulsory employer contribution (this excludes superannuation guarantee payments).

* Gainful employment means being employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

Types of superannuation contributions

The table below provides details about the types of contributions that can be made to OneAnswer Personal Super. Please speak to your financial adviser if you require further information about any of these contributions.

Contribution type	What is this contribution?
Personal	You may decide to make regular or lump sum contributions. Personal contributions are member contributions made by you or on your behalf and include payments from foreign superannuation funds, directed termination payments (relating to an employment termination payment), eligible proceeds that relate to capital gains tax (CGT) small business concessions and payments that relate to structured settlements or orders for personal injuries.
Spouse	A member contribution made by your spouse* for your benefit. This must be made from after tax monies and will be treated as a non-concessional contribution. Your spouse may be eligible for a tax offset of up to \$540 when making a spouse contribution.
Employer (including salary sacrifice)	These are contributions made by your employer for you (limits may apply). This may include compulsory employer contributions paid by your employer, including salary sacrifice contributions. Salary sacrifice is an arrangement between you and your employer whereby your employer makes a contribution to your OneAnswer Personal Super account instead of making an equivalent gross payment as salary to you.
Government co-contribution	If you are eligible, the government will contribute \$1.50 for every \$1.00 of non-concessional personal contributions you make. A maximum of \$1,500 in a financial year applies. Conditions apply, so you should speak to your financial adviser or contact the Australian Taxation Office on 13 10 20 if you think you may be eligible.

* The term 'spouse' includes a person, although not legally married to you, lives with you on a bona fide domestic basis as your wife or husband. It does not include a same sex partner.

Contributions for a prior period

The Trustee may accept superannuation contributions on your behalf if the Trustee is satisfied that the contribution relates to a period during which the Fund may have accepted the contribution, even though the contribution is actually made after that period.

Eligible contributions paid to your OneAnswer Personal Super account may be split to your spouse's superannuation account. Alternatively, contributions split from your spouse's superannuation fund may be invested in your OneAnswer Personal Super account. Please refer to page 35 for further details.

Superannuation contribution caps

Concessional contributions

Concessional contributions include employer contributions (including salary sacrifice contributions), personal contributions for which a tax deduction has been claimed and certain foreign superannuation fund and directed termination payment amounts.

Concessional contributions cap

An annual cap on concessional contributions applies on a financial year basis. The cap is \$50,000 for 2007/08 and will be indexed to Average Weekly Ordinary Time Earnings (AWOTE) but will only increase in \$5,000 increments.

A transitional cap of \$100,000 (not indexed) applies for people aged 50 or over during a transitional period ending 30 June 2012.

Concessional contributions which are split to a spouse are assessed against your cap and not your spouse's cap. Please refer to page 35 for further details on contributions splitting.

There are exemptions to the concessional cap which include:

- taxable portion of a foreign superannuation fund amount
- first \$1,000,000 of a directed termination payment.

Non-concessional contributions

Non-concessional contributions are not subject to tax in the superannuation fund. They include:

- personal contributions for which no tax deduction has been claimed
- spouse contributions
- government co-contributions.

Non-concessional contributions cap

An annual non-concessional contributions cap applies on a financial year basis. The non-concessional cap is \$150,000 for 2007/08 and is set at three times the concessional contributions cap. Please note that individuals aged 50 or over who have a transitional concessional cap of \$100,000 will not be entitled to a non-concessional cap of \$300,000.

If you are under age 65 at any time during the financial year, larger contributions can be made by bringing forward two years contributions.

There are exemptions to the non-concessional cap which include:

- government co-contribution
- eligible proceeds that relate to capital gains tax (CGT) small business concessions up to a lifetime limit of \$1 million (indexed)
- payments that relate to structured settlements or orders for personal injuries.

For further information on the contribution caps and how they apply, please see your financial adviser.

Providing your Tax File Number (TFN)

You are not required to provide your TFN to us. Declining to quote your TFN is not an offence, however if you do not give us your TFN, either now or later:

- we may not be able to accept member contributions, and you may be liable to pay additional tax on concessional contributions
- you may pay more tax on your benefits than you have to (you may get this back at the end of the financial year in your income tax assessment)
- it may be difficult to locate or amalgamate your superannuation benefits in the future.

Please ensure you have provided your TFN with your application.

Accessing my superannuation benefits

The Federal Government has put rules in place to restrict when your superannuation benefits can be accessed. These rules, known as preservation, help to ensure that your superannuation savings are used for retirement purposes.

You may receive your benefit from OneAnswer Personal Super as a lump sum if you satisfy a 'condition of release'. You may also elect to transfer to OneAnswer Pension or another complying super or pension fund.

Access to your superannuation savings will depend on the preservation status of your benefit based on the following categories:

Unrestricted non-preserved

These amounts may be accessed at any time.

Restricted non-preserved

These amounts may only be accessed on meeting a condition of release including if you leave the service of a contributing employer.

Preserved

These amounts can only be accessed on meeting one of the following conditions of release:

- permanent retirement on or after you reach your preservation age (listed below)
- reaching age 60 and subsequently ceasing a gainful employment arrangement
- reaching age 65, whether you have retired or not
- your inability to continue working due to permanent incapacity*
- severe financial hardship (limits apply)
- specified compassionate grounds (limits apply)
- some former temporary residents of Australia will have the option of accessing their superannuation benefits after permanently departing Australia
- preservation age (payment restricted to a transition to retirement allocated pension).

A transition to retirement allocated pension is available through OneAnswer Pension.

* 'Permanent incapacity' means the Trustee must be reasonably satisfied that you are unlikely, because of ill health (whether physical or mental), ever again to engage in gainful employment for which you are reasonably qualified by education, training or experience.

Preservation age

If you were born	Preservation age
Before 1 July 1960	55
Between 1 July 1960 and 30 June 1961	56
Between 1 July 1961 and 30 June 1962	57
Between 1 July 1962 and 30 June 1963	58
Between 1 July 1963 and 30 June 1964	59
After 30 June 1964	60

Death benefits

Your benefits must be paid in the event of your death. Your account balance (plus any life insurance benefit, if payable) may be paid to your dependants, estate, or a combination of both or as permitted by superannuation law.

In OneAnswer Personal Super you can nominate one or more beneficiary(ies) to receive your death benefit in the event of your death. You can make two types of nominations, either binding or non-binding and in both cases the beneficiary(ies) you nominate must be your dependants or estate.

Nominations can be made by completing a Nomination of Beneficiary Form in this PDS. For important information on nominating a beneficiary(ies) and how your death benefit will be paid if you choose not to make a nomination, please refer to the Nomination of Beneficiary Form. Death benefits paid to dependants may be paid as a lump sum or an income stream (conditions apply).

In certain circumstances, you may nominate your child to receive a pension. The rules around when pensions can be paid to a child, including when a child must commute a pension into a lump sum, are complex and you should speak to your financial adviser for more information.

The Trustee is also able to pay an amount in addition to the available death benefit when the benefit is payable for the benefit of your dependant(s).* This additional payment notionally represents the amount that would have been included in the death benefit had there been no tax on the relevant contributions. For more information, please speak to your financial adviser.

* A dependant for this purpose would include your spouse, ex-spouse, child or financial dependant.

We recommend you speak to your financial adviser, as rules about accessing your superannuation savings can be quite complex.

Tax information

Many factors can influence the way your superannuation is taxed. This section is of a general nature only and is based on current tax law, which may change. You should speak to your financial adviser if you require any further general information or your tax adviser for taxation advice.

Tax may apply to your superannuation at the contribution stage, during the investment earning stage, and at the withdrawal stage. The tax you pay in a superannuation fund is generally lower than tax you would pay outside superannuation.

Tax on contributions

Concessional contributions

Concessional contributions are taxed at 15% in the superannuation fund.

Non-concessional contributions

Non-concessional contributions are not subject to tax in the superannuation fund.

Tax consequences of exceeding contribution caps

Annual caps apply to both concessional and non-concessional contributions. Additional tax is payable if you exceed the relevant cap in a financial year. The caps will be monitored by the Australian Taxation Office (ATO), and if you exceed a cap for a financial year you will be sent an assessment by the ATO and a release authority, such that the additional tax can be paid from your superannuation monies.

If you exceed your concessional cap, additional tax at 31.5% will apply in respect of the amount that exceeds the cap. The tax can be paid from your superannuation monies or from your personal monies outside the superannuation system.

If you exceed your non-concessional cap, tax at 46.5% will apply in respect of the amount that exceeds the cap. The tax must be paid from your superannuation monies.

Contributions in excess of the concessional cap will also count towards the non-concessional contributions cap.

No-TFN Contributions Tax

If you have not provided your TFN to the Trustee of the Fund by 30 June following the date on which a concessional contribution was made, additional tax at a rate of 31.5% will apply to that contribution. The additional tax is refundable if you subsequently quote your TFN to the Trustee within certain time limits.

Deductions for contributions

If your employer contributes to superannuation on your behalf, you will generally not be able to claim a tax deduction for any personal contributions you make.

If you do not earn income from employment or if your employment income is less than 10% of your total assessable income plus reportable fringe benefits, you may be entitled to a tax deduction for your personal contributions to the Fund. Before you can claim the deduction you will need to lodge a notice with the Trustee of the Fund and the Trustee must acknowledge that they have received and accepted your notice.

Tax on investment earnings

Investment earnings are taxed at a maximum rate of 15% however, this rate may be reduced by franking credits, foreign tax credits and concessional tax capital gains.

Tax on withdrawals

When you satisfy a condition that allows you to access your superannuation you may take your superannuation benefit either as a lump sum withdrawal or as a regular income stream. Please refer to 'Accessing my superannuation benefits' on page 24 of this book.

Tax payable on lump-sum withdrawals

At age 60 and over

No tax is payable on benefits that you take once you have reached age 60.

Under age 60

The benefit will generally consist of only two components, taxable and tax-free. You are required to draw down proportionately from these two components. There will be no tax payable in respect of the tax-free component of the withdrawal. The tax-free component may be increased if the payment qualifies as a disability superannuation benefit.

The table below shows the maximum rates of tax payable on the taxable component of lump-sum withdrawals (where you have provided us with your TFN).

Maximum rate of tax including Medicare levy		
Preservation age to age 59	Amount up to low rate threshold*	0%
	Amount over low rate threshold*	16.5%
Under preservation age		21.5%

* The low rate threshold of \$140,000 (2007/08) is indexed annually, but will only increase in \$5,000 increments.

Tax on death benefits

The tax treatment of death benefits depends on whether a dependant or non-dependant ultimately receives the benefit.

Paid to a dependant

A lump sum death benefit paid to a dependant will be tax free. A dependant includes a spouse, former spouse, child under 18 years of age, or someone who had an interdependency relationship with, or was financially dependent upon the deceased at the time of death.

In some circumstances we are also able to pay an amount in addition to the death benefit which notionally represents the amount that would have been included in the death benefit had tax not been payable on the contributions.

Paid to a non-dependant

A lump sum death benefit paid to someone who is not a dependant will generally consist of a taxable and tax-free component. There is no tax on the tax-free component, and the taxable component will generally be taxed at a maximum rate of 16.5% (including Medicare levy). Where active life insurance cover was in force at the date of death the benefit may also include an untaxed element which will be taxed at a maximum rate of 31.5%.

Paid to your estate

A lump sum payment to your estate will be taxed depending on whether dependants or non-dependants finally receive the benefit. Your legal personal representative is responsible for tax arrangements when your estate pays the benefit to your beneficiary(ies).

What insurance cover is available?

Available cover

You can choose whether you would like to arrange insurance cover through OneAnswer Personal Super. Generally, you will be covered 24 hours a day, 365 days a year, worldwide.

Eligibility requirements	Maximum level of insurance cover (sum insured)
Death Only cover (including terminal illness)	
Applicants aged between 16 and 70 (age next birthday) at the date of commencement of cover.	No limit
Death and Total and Permanent Disablement (TPD) cover	
Applicants aged between 16 and 64 (age next birthday). Please refer to page 31 for further information.	No limit (Death) \$2,000,000 (TPD)

In all cases, insurance cover is subject to acceptance and to the terms and conditions of the insurance policy issued to the Trustee by ING Life. In the event of any inconsistency between the terms and conditions of the insurance policy and this PDS, the terms of the insurance policy will prevail.

If you are eligible, you may apply for insurance cover through OneCare Super issued by the Trustee. For further information about this insurance cover please refer to the OneCare PDS issued by the Trustee which is available by calling Customer Services on 133 665, via www.ing.com.au, or speak to your financial adviser.

Please talk to your financial adviser about the insurance cover you may need.

Applying for insurance cover

Refer to the following table to find out which form you need to fill in to apply for Death Only cover or Death and TPD cover. These forms can only be used to apply for insurance cover through OneAnswer Personal Super.

Benefit amount (sum insured)	Application type
Up to and including \$350,000	Complete a Short Form Insurance Application. This form will indicate if you are also required to complete the Life Insurance – Personal Statement.
Over \$350,000	Complete the Life Insurance – Personal Statement.
Transferring existing insurance cover up to \$800,000	Complete an Insurance Transfer Form. This form will indicate if you are also required to complete the Life Insurance – Personal Statement.

You will need to provide medical evidence when you first apply for insurance cover or if you apply for additional cover in the future.

Cover is not available to applicants who are employed and work in hazardous occupations, as determined by ING Life.

When cover commences

Your insurance cover commences when your application is underwritten and accepted by ING Life and you are a member of OneAnswer Personal Super. You will have Limited Cover while your application is being assessed by ING Life.

Limited Cover

If you apply for Death Only cover, Death and TPD cover or an increase in cover, ING Life will provide interim accidental death* cover to you at the same level as the cover applied for or the difference between the level of increased cover applied for and the current level of cover.

This cover starts from the date ING Life receives an application for cover or an increase in cover from a member of OneAnswer Personal Super, at its Head Office, 347 Kent Street, Sydney NSW 2000.

Limited Cover continues until the earlier of the following:

- the date ING Life notifies you in writing that they accept or reject the application for cover
- 90 days after the date Limited Cover starts.

Please note that a benefit is not payable under the Limited Cover if you suffer TPD or are diagnosed as suffering from a terminal illness during the period of the Limited Cover.

A separate premium is not charged for Limited Cover. If an application is accepted, premiums will be charged from the effective date of any approved cover. If an application for cover is not accepted, no premium will be charged for the period in which Limited Cover was provided.

* Accidental death means death directly resulting from an unforeseen and unintentional accident caused by violent, external and visible means.

Payment of premiums

The amount you pay for insurance is called the premium.

If your insurance application is accepted, premiums will be automatically deducted from your account, monthly in arrears. Your insurance premium will be confirmed by us in writing and shown on subsequent Annual Statements.

Your insurance premium will be based on the options and the amount of cover you select, as well as your age, sex, smoking habits, health, occupation and pastimes. ING Life reserves the right not to insure some hazardous occupations or to decline cover based on health reasons.

A minimum annual premium of \$150 applies. Premiums usually increase with age.

Details of the current standard annual premium rates are outlined opposite. ING Life may increase the cost of cover. We will normally provide you with at least 30 days prior written notice if this occurs.

Upon leaving OneAnswer Personal Super you will be charged a premium to the date of termination.

Tax advantages

A tax deduction is generally available within the Fund for life insurance premiums paid from your account. You will receive the benefit of any tax deduction that is available in your account balance in the Fund.

GST implications

The life insurance options provided under OneAnswer Personal Super are input taxed for GST purposes, meaning no GST is payable on the premium you pay.

Current standard annual premium rates

The following table shows the current standard annual premium rate per \$1,000 of insurance cover based on your age next birthday. This includes the maximum financial adviser commission of up to 22% (inclusive of GST).

Age next birthday	Death				TPD			
	Male		Female		Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker
16	0.67	0.47	0.30	0.23	0.28	0.19	0.25	0.20
17	0.76	0.52	0.34	0.25	0.32	0.22	0.29	0.22
18	0.84	0.57	0.37	0.29	0.35	0.23	0.32	0.24
19	0.90	0.61	0.39	0.30	0.37	0.25	0.34	0.25
20	0.93	0.62	0.41	0.31	0.39	0.25	0.35	0.27
21	0.96	0.62	0.40	0.31	0.39	0.25	0.36	0.27
22	0.93	0.59	0.39	0.29	0.39	0.24	0.35	0.27
23	0.90	0.56	0.38	0.29	0.37	0.23	0.34	0.24
24	0.88	0.54	0.38	0.28	0.37	0.22	0.33	0.24
25	0.88	0.53	0.41	0.29	0.37	0.22	0.33	0.23
26	0.89	0.53	0.44	0.31	0.37	0.22	0.34	0.23
27	0.92	0.53	0.46	0.31	0.38	0.22	0.35	0.24
28	0.97	0.54	0.49	0.33	0.40	0.22	0.36	0.24
29	1.02	0.56	0.54	0.36	0.42	0.23	0.38	0.25
30	1.10	0.58	0.58	0.37	0.46	0.24	0.42	0.27
31	1.15	0.59	0.64	0.40	0.48	0.24	0.43	0.27
32	1.22	0.60	0.69	0.42	0.51	0.25	0.44	0.28
33	1.28	0.62	0.74	0.45	0.53	0.25	0.47	0.28
34	1.34	0.63	0.79	0.47	0.56	0.26	0.49	0.29
35	1.40	0.65	0.87	0.51	0.58	0.28	0.51	0.30
36	1.47	0.68	0.93	0.53	0.64	0.29	0.56	0.32
37	1.54	0.70	1.01	0.57	0.71	0.32	0.61	0.35
38	1.65	0.73	1.09	0.61	0.79	0.35	0.69	0.39
39	1.77	0.78	1.19	0.66	0.88	0.39	0.77	0.43
40	1.91	0.83	1.29	0.70	0.99	0.43	0.86	0.47
41	2.12	0.91	1.42	0.78	1.14	0.49	0.99	0.54
42	2.34	0.99	1.57	0.84	1.31	0.56	1.14	0.61
43	2.57	1.09	1.73	0.92	1.50	0.63	1.30	0.69
44	2.85	1.19	1.92	1.01	1.72	0.72	1.48	0.78
45	3.15	1.30	2.15	1.13	1.96	0.81	1.69	0.88
46	3.47	1.43	2.40	1.26	2.24	0.92	1.92	1.00
47	3.79	1.57	2.71	1.41	2.53	1.05	2.17	1.14
48	4.15	1.72	3.07	1.61	2.85	1.19	2.44	1.29
49	4.55	1.90	3.47	1.82	3.22	1.34	2.76	1.45
50	5.00	2.09	3.92	2.07	3.64	1.51	3.12	1.64
51	5.48	2.29	4.39	2.33	4.11	1.72	3.51	1.86
52	6.02	2.54	4.84	2.59	4.63	1.95	3.95	2.12
53	6.61	2.82	5.29	2.85	5.23	2.24	4.47	2.41
54	7.23	3.14	5.74	3.11	5.87	2.55	5.04	2.74
55	7.94	3.50	6.20	3.40	6.60	2.92	5.68	3.12
56	8.76	3.96	6.75	3.75	7.47	3.38	6.47	3.60
57	9.68	4.49	7.33	4.14	8.46	3.93	7.38	4.17
58	10.68	5.11	7.97	4.59	9.56	4.57	8.38	4.83
59	11.80	5.81	8.72	5.13	10.80	5.33	9.54	5.60
60	13.09	6.63	9.58	5.75	12.26	6.21	10.86	6.50
61	14.58	7.56	10.55	6.44	13.96	7.24	12.41	7.57
62	16.23	8.63	11.62	7.22	15.88	8.44	14.18	8.80
63	18.12	9.84	12.82	8.09	18.09	9.83	16.21	10.22
64	20.25	11.23	14.12	9.06	20.65	11.46	18.53	11.89
65	22.60	12.81	15.52	10.13	n/a	n/a	n/a	n/a
66	25.21	14.62	17.02	11.33	n/a	n/a	n/a	n/a
67	28.12	16.67	18.69	12.66	n/a	n/a	n/a	n/a
68	31.36	19.02	20.59	14.13	n/a	n/a	n/a	n/a
69	35.00	21.67	22.62	15.76	n/a	n/a	n/a	n/a
70	39.07	24.64	24.87	17.60	n/a	n/a	n/a	n/a

n/a = not available. The rates in the table above are subject to review by ING Life. ING Life will provide the Trustee with 90 days notice of any change in rates.

Death Only cover is based on standard rates as shown in the table on page 29 with no occupational multiples.

TPD cover is based on the rates shown in the table on page 29 with the occupational multiples shown opposite. The multiple depends on your occupational classification.

Occupational classification

The following categories are described for your guidance. A full description of your occupation must be provided on your application for cover. This will assist you and ING Life to determine your correct occupational classification.

Death Only or Death and TPD insurance may not be available for some occupations.

Please refer to our extensive occupation list for the appropriate rating in the OneAnswer Personal Super Occupational Guide which can be obtained by calling Customer Services on 133 665.

Class 1 – Professional

Professional white collar workers who possess university qualifications, (e.g. lawyers, doctors, solicitors, accountants). Also includes individuals employed by an independent employer who are executives or senior managerial white collar workers with salary packages in excess of \$100,000 p.a.

Class 2 – Clerical white collar

Clerical or administrative white collar workers who do not perform any manual work or sales people not involved in deliveries.

Class 3 – Light blue

Certain skilled technicians and proprietors in non-hazardous industries involved in light manual work, e.g. jewellers, computer technicians, café/coffee shop proprietors, etc. Also includes supervisors of blue-collar workers, provided that no more than 10% of their time is spent performing light manual work and fully qualified tradespeople. Details of qualifications must be provided.

Class 4 – Heavy blue

Skilled or semi-skilled manual workers and heavy machinery operators who are not exposed to high-risk accidents or health hazards. Unskilled workers and labourers are not included in this occupation class.

The following table shows the occupational multiple that applies to each occupational classification:

Occupational classification	Occupational multiple
Class 1	0.90
Class 2	1.00
Class 3	1.43
Class 4	1.90

How to calculate your annual premium

The following formula shows how your annual premium is calculated using the relevant premium rates from the table on page 29:

[Death premium rate from table	+	(TPD premium rate from table*	x	occupational multiple)]	x	sum insured	÷	1,000	=	annual premium (\$)
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* If applicable.

The following example will assist you in calculating your annual premium:

Scott, a 34 year old male requires Death and TPD cover. He is an accountant by profession, a non-smoker and requires a sum insured of \$300,000.

$[0.65 + (0.28 \times 0.9)] \times 300,000 \div 1,000 = \270.60 (annual premium).

Benefits

Before you choose which type of cover to take, you should carefully review the benefits that each type of cover offers.

Insurance provides many key benefits while your policy is in force and cover continues.

Death Only cover

Death benefit and terminal illness benefit

The death benefit will be paid if you die and the terminal illness benefit will be paid if you become terminally ill:

- while this policy is in force
- before your cover ends
- before you turn 70.

A person is regarded as terminally ill when they are diagnosed by two medical practitioners (one of whom is nominated by ING Life) as having a terminal illness and is not expected to live for more than 12 months.

The benefit amount

The death benefit is generally the sum insured plus your account balance. The sum insured for death is reduced by any terminal illness benefit paid. The terminal illness benefit is the lesser of the sum insured or \$1 million. If the sum insured is greater than \$1 million, the balance is paid on your death as long as:

- this is before you reach age 70
- your cover is still in place
- premiums continue to be paid for the reduced insured benefit
- the policy is still in force.

There is no maximum benefit amount for Death Only cover.

Who the benefit is paid to

The insurance cover is provided by ING Life. The insurance policy is issued to the Trustee and cover is offered to you under this policy as a member of OneAnswer Personal Super. ING Life will provide all benefits to the Trustee. Any claims made on this policy must be made through the Trustee as the policy owner.

The Trustee will pay the death benefit to whomever you have nominated as a beneficiary using your valid binding or non-binding nomination (unless there is no nomination or your nomination is defective or has been cancelled).

The Trustee will pay the terminal illness benefit to your OneAnswer Personal Super account and may only release this benefit to you where a condition of release has been met. Please refer to page 25 for further information.

Death and Total and Permanent Disablement cover

This cover offers the benefits listed under Death Only cover, as well as the TPD benefit below.

TPD benefit

The TPD benefit will be paid if ING Life deems you to be totally and permanently disabled under Definition 1 or 2, as outlined on page 32. You must have ceased work as a result of the injury or illness giving rise to total and permanent disablement while the policy is in force and before the first to occur of:

- your cover ending
- you becoming terminally ill
- the policy ending and you return to work on a full-time or part-time basis
- you turn 65.

In order for you to be considered for assessment for TPD Definition 1, you will be required to be employed and have worked for an average of 15 hours or more per week over a period of six consecutive months, in the period immediately prior to the date giving rise to the disablement. You will also be considered for assessment for TPD Definition 1 if you are employed or have worked for a period less than six consecutive months, since being accepted for TPD cover under OneAnswer Personal Super. This will be conditional upon you working an average of 15 hours or more per week since commencing cover under OneAnswer Personal Super.

If you do not satisfy the minimum number of hours to be eligible for assessment under TPD Definition 1, you will still be considered for assessment of TPD cover, however this will be assessed under TPD Definition 2 before a TPD benefit will be paid.

You will be requested to provide medical evidence of your disability to enable ING Life to determine whether or not you qualify for the payment of the TPD benefit.

The benefit amount

The TPD benefit is generally the sum insured plus your account balance. TPD cover is limited to the maximum amount of \$2,000,000.

Who the benefit is paid to

The insurance cover is provided by ING Life. The insurance policy is issued to the Trustee and cover is offered to you under this policy as a member of OneAnswer Personal Super. Any claims made on this policy must be made through the Trustee as the policy owner. Before an insurance benefit can be paid by the Trustee, it must be accepted by ING Life and approved by the Trustee.

Under superannuation law, the Trustee may only release a benefit (including any terminal illness or TPD benefit paid to the Trustee by an insurer) where a condition of release has been met.

If the Trustee is unable to release your benefit, any proceeds will be credited to your account and paid when you meet a condition of release.

Definition 1	Definition 2
<p>Totally and permanently disabled means:</p> <ul style="list-style-type: none"> • you have suffered the permanent loss of: <ul style="list-style-type: none"> (i) the use of two limbs (where limb is defined as the whole hand or the whole foot) (ii) the sight of both eyes (iii) the use of one limb and the sight of one eye <p>or</p> <ul style="list-style-type: none"> • if you are engaged in a gainful occupation, business, profession or employment when suffering an injury or illness and as a result of that injury or illness, you are: <ul style="list-style-type: none"> (i) totally unable to engage in that occupation, business, profession or employment for a period of six consecutive months, and (ii) determined by ING Life at the end of that six month period (or such later time ING Life agrees with the Trustee) that you are permanently incapacitated to such an extent as to render you unlikely ever to engage in any gainful occupation, business, profession or employment, for which you are reasonably suited by education, training or experience. 	<p>Totally and permanently disabled means:</p> <ul style="list-style-type: none"> • you have suffered the permanent loss of: <ul style="list-style-type: none"> (i) the use of two limbs (where limb is defined as the whole hand or the whole foot) (ii) the sight of both eyes (iii) the use of one limb and the sight of one eye <p>or</p> <ul style="list-style-type: none"> • as a result of an injury or illness, you are totally and irreversibly unable to perform at least two of the following five 'activities of daily living': <ul style="list-style-type: none"> (i) bathing and showering (ii) dressing and undressing (iii) eating and drinking (iv) using a toilet to maintain personal hygiene (v) moving from place to place by walking, wheelchair or with assistance of a walking aid.

Index Linking

To ensure your insurance keeps up with the cost of living, ING Life will automatically increase the amount insured annually (each July) by the indexation factor (subject to maximum cover levels applicable to the benefit selected). You may elect to receive Index Linking in your application for insurance. Index Linking will apply to your policy until the earliest to occur of:

- your 64th birthday
- your request to cancel Index Linking
- you making a claim under the policy.

Index Linking will also cease when your maximum dollar benefit is reached or when your cover is cancelled.

ING Life will determine the indexation factor following the publication of the Consumer Price Index (CPI)* for the March quarter. The maximum indexation factor is 7%. If the CPI is negative over the relevant period, the indexation factor will be 0%. If this is the case, the following year's indexation factor will be based solely on the CPI of that year and will not take into account the previous year's CPI. An example of Index Linking is as follows:

If the indexation factor is 2.00% and the current sum insured is \$100,000, the new sum insured after indexation is \$102,000 (\$100,000 X 1.02 = \$102,000).

* If the CPI is not published, ING Life will calculate the percentage increase by referring to the other retail price indices which, in the Appointed Actuary's opinion, is closest to it.

Cover during paid and unpaid leave

Your cover will continue while you are on paid leave, including sick leave, annual leave and long service.

You will also continue to be covered during periods of unpaid maternity or paternity leave of 12 months or less. You may also be covered whilst you are on other types of unpaid leave of 12 months or less. The unpaid leave must be either approved by your employer or be an applicable award entitlement and prior approval must be obtained by ING Life.

In all cases, your cover under the policy must remain in force, you must continue to pay your premiums and any restriction or special conditions specified by ING Life must be adhered to.

Cover whilst overseas

Australian residents who are residing temporarily overseas are covered for a period of up to three years. This coverage is subject to the prior written consent of ING Life and any restrictions or special conditions specified by ING Life are adhered to.

Benefit limitations

It is important to be aware of the limitations which could affect your insurance.

You may not be covered if:

- you do not comply with the duty of disclosure outlined in your application for cover
- a death claim is made within 13 months of the date ING Life accepted your application for cover to commence under OneAnswer Personal Super or from the date your cover was increased, as a result of any intentional or deliberate act or omission
- a TPD claim is made at any time from the commencement of cover as a result of an intentional or deliberate act or omission
- war or war-like activities occur (war includes, but is not limited to, declared war and armed aggression by one or more countries resisted by any country, combination of countries or international organisations). ING Life may offer increased premium rates rather than apply the exclusion.

When cover ends

Cover will end, without the need for you to be notified, on the earliest of the date:

- of your 70th birthday (for Death cover)
- of your 65th birthday (for TPD cover)
- you transfer your entire benefit to OneAnswer Pension
- you cease to be a member of OneAnswer Personal Super
- you die
- an insured benefit becomes payable in respect of you
- you commence active duty with the armed forces of any country
- you effect a continuation option from OneAnswer Personal Super into another ING Life insurance policy
- your cover is cancelled. This will occur where there are insufficient funds in your account to meet the monthly premium.

ING Life will notify you and request payment within 30 days before cancelling cover. It is also a requirement under the policy that you notify ING Life within 30 days, or as soon as reasonably possible, of any event giving rise to a claim.

Continuation option

If you leave OneAnswer Personal Super, or transfer your account balance to OneAnswer Pension, and still wish to retain insurance cover you should consult your financial adviser about a continuation option within 60 days of cover ceasing.

The continuation option allows you to transfer Death Only cover into a personal (individual) policy issued by ING Life. To exercise a continuation option you must:

- be less than 60 years of age
- apply in writing within 60 days of cover ending
- provide a satisfactory AIDS declaration to ING Life.

You must not be eligible to receive benefits under the OneAnswer Personal Super policy or any policy issued by us providing similar benefits and must not have joined the armed forces of any country. The terms and premiums that apply under the new policy will be those on offer by ING Life at the time of exercising the option. No cover is provided for the period between the time that cover ends under the OneAnswer Personal Super policy and cover starting under the individual policy.

The premium rate may be higher under the individual policy and any restrictions, limitations or premium loadings/discounts that applied in respect of your cover under OneAnswer Personal Super will also apply under the new policy.

How to make a claim

Hopefully, you will never have to make a claim, but if you do, the process has been made as easy as possible.

If you want to know more about making a claim for a benefit, contact Customer Services on 133 665 weekdays between 8.00am and 8.00pm (Sydney time).

We must be notified in writing of any claim:

- within 30 days of the event giving rise to the claim
- within 30 days after the expiration of the six month qualifying period of the definition of 'total and permanent disability'
- as soon as it is reasonably possible for you to do so, whichever is the earliest.

If notice is not received within the time specified, the benefit may be reduced or refused to the extent assessment of the claim is prejudiced.

You, or in the case of your death, your legal personal representative(s), will be sent claim forms within seven days of us receiving notice of a claim. Our sending the claim forms does not constitute an admission of liability in respect of any claim lodged.

Medical information and evidence will generally be requested to assess a claim. During the course of a claim, you may be required to be interviewed and attend vocational assessments and rehabilitation. This requirement does not apply to death claims. ING Life will require information in order to determine your eligibility for all benefits.

What else do I need to know?

Staying informed

At least once a year, you will receive one statement for your OneAnswer Personal Super account outlining:

- your account balance as at the close of the reporting period
- your transaction history
- information detailing the management and investment performance of your investment funds.

You may view your most recent statement online through account access.

InvestmentLink

We are a member of the InvestmentLink information system which enables financial advisers to electronically access up to date client information. If your financial adviser is a member of InvestmentLink your relevant investment details will be supplied by us to InvestmentLink.

Unit prices

When you invest through OneAnswer Personal Super, you do not buy assets directly. Instead, we allocate you units in the investment fund in which you invest. In the same way, if you withdraw money from an investment fund in OneAnswer Personal Super, we redeem your allocated units.

As the value of the assets in an investment fund rise and fall, so does the unit price, and therefore the value of your investment. The value of a unit (i.e. the unit price) is equal to the value of all the assets in the relevant investment fund, less liabilities, divided by the number of units allocated to members.

Unit prices are calculated on Sydney business days.

Processing transactions

If we are unable to process an investment immediately we are required to hold the investment in a trust account. Investments are held for a maximum period of 30 days from the day we receive the monies. After this period, investments will be returned to the source of payment. Withdrawal requests and any deductions required by law are also similarly processed using a holding account.

We will retain any interest payable by our bank on this account to meet, among other things, bank fees and other bank administrative costs we incur in operating the account.

The Eligible Rollover Fund (ERF)

An ERF is a low risk, low return investment fund which does not offer insurance cover.

Your super benefits may be transferred to an ERF if your account balance is less than \$1,000 and:

- we have not received a contribution from you (or received on your behalf) for two consecutive years
- where one item of correspondence is returned to us as unclaimed mail from your last known address.

Before transferring your super benefits to an ERF, the Trustee will attempt to communicate this to you and provide you with an option to nominate another fund.

The ERF chosen for OneAnswer Personal Super is:

Australian Eligible Rollover Fund

Jacques Martin Administration & Consulting Pty Limited
Locked Bag 5429
Parramatta NSW 2124
Phone 1800 677 424

We will notify you if the ERF changes in the future.

Set out below is a summary of some of the significant features of the Australian Eligible Rollover Fund (AERF), current as at the date of the preparation of this PDS. For detailed information about the AERF, please contact the AERF directly. The Trustee of the AERF is Perpetual Trustee Company Limited ABN 42 000 001 007. If your benefits are transferred to the AERF:

- You will cease to be a member of OneAnswer Personal Super and become a member of the AERF, meaning you will be subject to its governing rules, including a different fee structure.
- Member investment choice will not be available. Your benefits will be invested in a diversified portfolio with exposure to both growth assets (equities and property) and defensive assets (fixed interest and cash). There is no guarantee that investment returns will not be negative.
- Your benefits will be 'member protected' meaning that generally, administration charges cannot exceed investment earnings on your account in a reporting period. However, other costs, such as taxes, may be deducted. Your benefits will not be protected against negative returns.
- The AERF is unable to accept any ongoing contributions from you or your employer, however, rollovers from other superannuation funds may be permitted.
- The AERF does not offer insurance benefits. Any insurance cover you had as part of your OneAnswer Personal Super account will cease.

Lost members

If two items of written communication to you are returned to us as unclaimed mail from your last known address and no contributions have been received in the last two years, we will classify you as a 'lost member' and report this to the Australian Taxation Office. Lost members who have balances of less than \$1,000 may be transferred to the ERF four months after the end of the half-year period in which the member became lost.

Unclaimed money

If you are aged 65 or over, and we have not received a contribution or rollover for two years, and are unable to contact you after five years since last contacting you, then we will be required to pay your benefit as unclaimed money to the government.

Contributions splitting

Superannuation law permits some members to split their eligible contributions with their spouse in certain situations. The law also allows trustees to place additional requirements relating to how, when and in what circumstances it will accept contributions splitting applications. The Trustee has a Contributions Splitting Policy which sets out these additional and other requirements. It is important to be aware that restrictions may apply to your ability to split contributions made to the Fund once you join the Fund, in particular:

- when exiting the Fund
- any minimum balance requirements
- the timing and type of contributions made to the Fund
- where you have not lodged relevant tax documentation
- the timing of your splitting application request.

For the purposes of contributions splitting the 'Fund' means the ING MasterFund and ANZ Personal Superannuation section of the ING MasterFund.

Please note that a Withdrawal Fee may be charged on your contributions split withdrawal. Please refer to 'Withdrawal Fees' in the 'Additional explanation of fees and costs' section of this book or speak to your financial adviser for further information.

Before deciding whether to join the Fund it is important that, if you intend to split eligible contributions made to the Fund, you seek advice on the legislative requirements and obtain and read a copy of the Trustee's Contributions Splitting Policy, which is available on the ING website, by contacting Customer Services or your financial adviser.

United Kingdom Superannuation and Pension transfers

The Fund has received qualifying recognised overseas pension scheme (QROPS) status from the UK regulatory authority, Her Majesty's Revenue & Customs (HMRC). Generally, QROPS status allows the transfer of UK benefits without UK taxes being applied. However, Australian taxes and other obligations, such as the reporting to HMRC of subsequent payments and rollovers, may apply. For further information please speak to your financial adviser and/or a specialist in this field.

Family law

Superannuation law facilitates the division of superannuation benefits upon breakdown of marriage. The law enables the payment (splitting), or the suspense of payment (flagging), of superannuation benefits. For more information please speak to your financial adviser.

Cooling-off period

Generally you are entitled to a 'cooling-off' period upon application into any of the investment funds. This means that you may cancel your initial application within 14 days of the earlier of:

- the date you receive confirmation from us
- the end of the fifth day after we first issue you with units as part of your investment in OneAnswer Personal Super.

This is known as the 'cooling-off' period.

If you cancel your investment within the 'cooling-off' period you may have it paid to another superannuation fund or if eligible, have it paid to you. The investment will be adjusted for any changes in the unit price of the investment funds, less any withdrawal and transaction costs. If you want to cancel your initial application, please notify us in writing.

'Cooling-off' does not apply to any contributions made using the Regular Investment Plan, switches or additional investments.

Customer concerns

We aim to resolve all complaints quickly and fairly. If you have a complaint, please contact Customer Services on 133 665 or write to:

Complaints Resolution Officer

OneAnswer
ING Custodians Pty Limited
GPO Box 5306
Sydney NSW 2001

Having followed our dispute resolution process, if you are not satisfied you can contact the Superannuation Complaints Tribunal (SCT):

Superannuation Complaints Tribunal

Locked Bag 3060
GPO Melbourne VIC 3001
Phone 1300 780 808
Fax 03 8635 5588
www.sct.gov.au

The SCT is an independent body set up by the Federal Government to assist in the resolution of complaints.

Privacy

We are committed to ensuring the confidentiality and security of your personal information. The Privacy Policy details how we manage your personal information and is available on request or may be downloaded from www.ing.com.au

You may request access to the information held by us about you, your investment(s) and any other ING products or services which you may hold, by contacting ING's Privacy Officer. You may assist us by contacting Customer Services if any of your personal information is incorrect, has changed or requires updating.

In order to undertake the management and administration of our products and services, it may be necessary for us to disclose your personal information to certain third parties. Unless you consent to such disclosure we will not be able to process the application or provide you with ING products or services.

The parties to whom we may routinely disclose your personal information include:

- organisations providing medical or other services for the purpose of the assessment of claims, such as reinsurance organisations
- organisations undertaking compliance functions of our information
- organisations maintaining our information technology systems
- authorised financial institutions
- organisations providing mailing and printing services
- your financial adviser.

We will also disclose your personal information in circumstances where we are required by law to do so.

Where you wish to authorise any other parties to receive information and/or undertake transactions, please notify us in writing.

We and other members of ING Group may send you information about our financial products and services from time to time. You may elect not to receive such information at any time by contacting Customer Services.

If you have any further questions about privacy, please write to us or contact us at:

Privacy Officer

GPO Box 75
Sydney NSW 2001

Phone 02 9234 8111

Fax 02 9299 3979

Email privacy@ing.com.au

In this section 'we', 'us', and 'our' refers to ING Life and INGC.

How to obtain up to date information

The information contained in this PDS is up to date at the time of its preparation. Information in this PDS is subject to change from time to time and may be updated by us. We will notify you of such changes via regular member communications, the ING website and/or the Fund's Annual Report.

You can request any updated information by contacting your financial adviser, visiting our website or calling Customer Services on 133 665. We encourage you to refer to our website for updated information about the investment funds.

In addition, you can request a copy of the Fund's Trust Deed by calling Customer Services on 133 665.

You can request a paper copy of any updated information, which will be provided free of charge at any time.

Adding and closing investment funds

Where we add or close investment funds within OneAnswer Personal Super we will notify new and existing members as soon as practicable, or as required by law, via www.ing.com.au or the Fund's Annual Report and/or regular member communications. Information on investment funds added to OneAnswer will be made available on www.ing.com.au

Checklist and forms

What do I need to do?	What other information do I need to know?
Ensure you have obtained and read a copy of the Investment Book, which forms a part of this PDS.	<input type="checkbox"/> Detailed information about the investment funds and fund managers offered through OneAnswer Personal Super can be found in the Investment Book
Complete the Application Form	<input type="checkbox"/> Complete all sections relevant to your application using black or blue pen. <input type="checkbox"/> Incomplete applications will mean we have to contact you or your financial adviser for further information. This will delay your application. <input type="checkbox"/> Provide your TFN details (quoting your TFN is voluntary). If a TFN is not provided to us some contributions may be rejected or taxed at the top marginal tax rate, plus Medicare levy. <input type="checkbox"/> Select the appropriate investment fund or mix of funds. Speak to your financial adviser for assistance. <input type="checkbox"/> Please make cheques payable to 'ING Life – OneAnswer Personal Super' and insert your full name and member number (if known). <input type="checkbox"/> Forward your completed Application Form and cheque to your financial adviser or to: OneAnswer ING Life Limited GPO Box 5306 Sydney NSW 2001 Please do not submit forms from the Application Booklet that have not been completed.
Regular Investment Plan	<input type="checkbox"/> Section 6 of the Application Form needs to be completed for a Regular Investment Plan.
Transfer your superannuation from another fund	<input type="checkbox"/> Complete the Superannuation Transfer Form. <input type="checkbox"/> This form needs to be sent to your existing financial institution. We are unable to contact the other institution on your behalf. Where the rollover is from another ING product, please send all documentation to us.
Insurance cover	<input type="checkbox"/> Depending on the level of cover you choose, complete the appropriate form.
Consolidate your superannuation before transferring to OneAnswer Pension	<input type="checkbox"/> Complete the Superannuation Transfer and Consolidation Form. <input type="checkbox"/> This form needs to be attached to your OneAnswer Pension Application Form.

To apply for OneAnswer Personal Super you must complete the Application Form included in a current PDS.

The PDS may be withdrawn and/or replaced at any time. An Application Form from a withdrawn PDS will be declined.



> INVESTMENT > INSURANCE
> SUPERANNUATION

OneAnswer Personal Super



> INVESTMENT > INSURANCE
> SUPERANNUATION

Application Form

1 July 2007

Have you attached any special instructions to this Application Form? Yes No

If this is an addition to an existing OneAnswer Personal Super account, please quote your member number (if your member number has not been quoted, a new account will be opened).

Tax File Number (TFN)

If a TFN is not provided to us some contributions may be rejected or taxed at the top marginal tax rate, plus Medicare levy. (Please read the TFN section on page 72 of Part One of the PDS before providing your TFN.)

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Financial adviser's stamp

Financial adviser
Sales account no.

1. Applicant details

Title	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Ms	<input type="checkbox"/> Miss	<input type="checkbox"/> Dr	Other	<input type="text"/>
Surname	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Given name(s)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="checkbox"/> Male	<input type="checkbox"/> Female	Date of birth		<input type="text"/>	<input type="text"/>	<input type="text"/>
Occupation	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Mother's maiden name	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Address	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Postal address (if different from above)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Phone	Home	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Business	<input type="text"/>
	Mobile	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Fax	<input type="text"/>
Email	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

2. Nomination of beneficiary

Do you wish to nominate a binding or non-binding beneficiary?

Yes, please refer to the Nomination of Beneficiary Form on page 55 of Part One of the PDS. No

3. Fee structures

An application cannot be processed unless an option is nominated.

Please select one of the following fee options: Entry Fee option **OR** Nil Entry Fee option

4. Contribution details

- Cheque – please make payable to 'ING Life – OneAnswer Personal Super' and insert your full name and member number (if known).
- Rollover – please complete section 5.
- Direct debit – please complete section 6.
- This investment is a result of a contributions split from my spouse.

7. Investment details – continued

Investment fund

Initial or additional investment*

Minimum: initial \$2,000, additions \$1,000, \$100 per investment fund. Please specify the dollar amount or percentage, if the specific amount is unknown.

Regular investments†

Minimum: \$100 per month or quarter.

Profile 3 – Moderate

ING Balanced (PESK,PESH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Protected Growth (BE17, BN17)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Schroder Balanced (BSXI,BSXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
UBS Balanced (UBXI,UBXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

Profile 4 – Growth

Barclays Global Investors Diversified Growth (IBXI,IBXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Colonial First State Diversified (FSXI,FSXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Active Growth (AGSI,AGSH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Managed Growth (DISN,DISH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Tax Effective Income (TESI,TESH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Merrill Lynch Balanced (LBXI,LBXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Perpetual Balanced Growth (PBXI,PBXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

Profile 5 – High growth

Property

AXA Australian Property (BE03,BN03)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Credit Suisse Property (PSXI,PSXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Global Property Securities (BE18, BN18)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Property Securities (DPSJ,DPSH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Vanguard Property Securities Index (BE11,BN11)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

Australian shares

AMP Capital Equity (AMXI,AMXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Ausbil Australian Emerging Leaders (BE02,BN02)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Barclays Global Investors Australian Shares (BGXI,BGXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
BT Smaller Companies (BTXI,BTXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Colonial First State Imputation (IFXI,IFXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Australian Shares (AESK,AESH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Blue Chip Imputation (BLSI,BLSH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Emerging Companies (ECSD,ECSH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Select Leaders (CESI,CESH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Sustainable Investments – Australian Shares (DSSI,DSSH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Investors Mutual Australian Shares (EIXI,EIXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Perennial Value Shares (OOXI,OOXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Perpetual Australian Shares (PPXI,PPXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Schroder Australian Equity (ESXI,ESXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Vanguard Australian Shares Index (BE09,BN09)	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

7. Investment details – continued

Investment fund

Initial or additional investment*

Minimum: initial \$2,000, additions \$1,000, \$100 per investment fund. Please specify the dollar amount or percentage, if the specific amount is unknown.

Regular investments†

Minimum: \$100 per month or quarter.

Global shares

AXA Global Equity Value (AAXI,AAXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Barclays Global Investors International Shares (BE12,BN12)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Credit Suisse International Shares (ICXI,ICXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Global Emerging Markets Shares (AASC,AASH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Global High Dividend (GISI,GISH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING Global Shares (ISSJ,ISSH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
MFS Global Equity (BE14,BN14)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Perpetual International Shares (FPXI,FPXH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Platinum International (BE13,BN13)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Vanguard International Shares Index (NASI,NASH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Vanguard International Shares Index (Hedged) (BE10,BN10)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Zurich International Shares (JASI,JASH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

Multi-sector

ING High Growth (HGSJ,HGSH)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
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Profile 6 – Alternative investments

Merrill Lynch Asset Allocation Alpha (BE19, BN19)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
ING SGAM Protected Alternatives (BE16, BN16)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

Other investment funds

<input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

Total	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
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* For transfers from OneAnswer Pension please complete the percentage (%) column only.

† Regular investments do not have to be invested in the same way as initial investments if auto-rebalance is not selected. If no selection is made, investments will be placed in accordance with the instructions contained in the initial investments section.

Rebates (this applies to Ongoing Fee rebates, Nil Entry Fee rebates and Ongoing Commission rebates)

Please credit any of the above rebates that may apply to my investment as additional units to:

- all my investment funds (where applicable), or
 the following investment fund

(insert investment fund name)

Note: If an investment fund is not nominated, rebates will be credited as additional units to all your investment funds (where applicable).

8. Insurance details

Is insurance required?

Yes No Level of cover required \$, .

I wish to establish the following type of insurance cover: Death Only Death and Total and Permanent Disablement

If you have requested insurance cover up to and including \$350,000, please complete the Short Form Insurance Application on page 59 (conditions apply).

If you have requested insurance cover in excess of \$350,000, please complete the Life Insurance – Personal Statement on page 61.

If you have requested a transfer of insurance from another superannuation fund, please complete the Insurance Transfer Form on page 69.

Your application is subject to acceptance by the insurer, ING Life. Additional medical or other evidence may be requested by ING Life.

9. Adviser Service Fee

Ongoing Adviser Service Fee (ASF)

I confirm that I have agreed to ING paying an ongoing ASF of . % p.a. or \$ p.a.

I understand that the ongoing ASF will be deducted based on my total account balance and paid to the financial adviser nominated in section 11.

I understand that this amount will be withdrawn each month by redeeming units from my investment.

Please deduct the ongoing ASF payment from:

all my investment funds, or
 the following investment fund (insert investment fund name)

Note: If an investment fund is not nominated the ongoing ASF will be deducted across all your investment funds.

Signature of applicant (sign clearly within box)

Date

One-off Adviser Service Fee (ASF)

I confirm that I have agreed to ING paying a one-off ASF of . % or \$

I understand that the one-off ASF will be calculated on the total investment amount stated in section 7 and paid to the financial adviser nominated in section 11. I understand this amount will be deducted by redeeming units from my investment.

Please deduct the one-off ASF payment from:

all my investment funds or
 the following investment fund (insert investment fund name)

Note: If an investment fund is not nominated the one-off ASF will be deducted across all your investment funds.

Signature of applicant (sign clearly within box)

Date

10. Application for membership (declaration to be completed by the applicant)

Before you sign this Application Form, the Trustee or financial adviser is obliged to give you this PDS to which this Application Form is attached and the PDS. The PDS will help you to understand the product and to decide whether it is appropriate for your needs. Please ensure that you have read the entire PDS (consisting of Part One and Part Two).

By completing this Application Form, I:

- acknowledge that I have read and understood the OneAnswer Personal Super PDS
- authorise the collection, use and disclosure of my personal information for the purpose of the assessment of my application, and if accepted, the management and administration of those products and services in which I have invested or for which I wish to apply as outlined in the PDS. I understand that unless I consent to the collection, use and disclosure identified in the Privacy section, ING will not be able to process my application or to deliver the relevant products or services
- accept that ING group may send me information about its products or services from time to time. I understand that I may notify you of my decision not to receive further information by contacting you directly
- authorise my financial adviser named in section 11 to receive and access my personal information for the purposes of managing my investment and to use the InvestmentLink service and/or online service. Where there is any change relating to my financial adviser, I will notify you of the change in writing
- acknowledge that, where I have agreed to an Adviser Service Fee(s) with my financial adviser, the fee relates to services provided by my financial adviser in relation to OneAnswer Personal Super and I will ensure that for the purpose of this fee, any advice requested or obtained is confined to such benefits
- agree to be bound by the provisions of the Trust Deed for the ING MasterFund (RSE R1001525)
- consent to phone conversations being recorded and listened to for training purposes or to provide security for transactions.
- declare, in the case of contributions, that I have read and understood the contribution eligibility rules in Part One of this PDS and that I am eligible to make or have contributions made for my benefit and will notify the Trustee if I am no longer eligible
- declare that I have read and understood the benefit payment rules in Part One of this PDS
- acknowledge that the performance of any investment fund is not guaranteed by the Trustee or any other person, unless otherwise stated
- acknowledge that for transactions by direct debit, the unit price used will be the one determined on the day funds are received in our bank account.

By signing this Application Form, I confirm that I have read and understood the above declarations and the conditions and acknowledgments in Part One and Part Two of the PDS.

I, the applicant, whose signature appears below, state that the statements made in this Application Form are true and correct.

Signature of applicant (sign clearly within box)

Date

This page is to be completed by the financial adviser only

11. Financial adviser details

Master sales account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Sales account number (if applicable)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Seller code 2 (if applicable)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Seller code 3 (if applicable)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Company name	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		
Name of financial adviser	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		
Phone	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		
Fax	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		
Email	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		

12. Commission

If no nomination is made, standard commission will be paid.

A. Entry Fee option

Initial commission – please specify the commission amount to be paid.

<input type="checkbox"/> Maximum 4% (rebate 0%)	<input type="checkbox"/> 3% (rebate 25%)	<input type="checkbox"/> 0% (rebate 100%)
<input type="checkbox"/> 2% (rebate 50%)	<input type="checkbox"/> 1% (rebate 75%)	

or specify amount to be rebated % (up to 100%)

The nominated amount above excludes 10% GST (e.g. 4.00% means commission paid is 4.40%, including GST).

B. Nil Entry Fee option

Initial commission – please specify the commission amount to be paid.

<input type="checkbox"/> Maximum 3% (rebate 0%)	<input type="checkbox"/> 2% (rebate 33.3%)
<input type="checkbox"/> 1% (rebate 66.6%)	<input type="checkbox"/> 0% (rebate 100%)

or specify amount to be rebated % (up to 100%)

The nominated amount above excludes 10% GST (e.g. 3.00% means commission paid is 3.30%, including GST).

C. Ongoing commission

Please specify the commission amount to be rebated: %

(e.g. 100% means all ongoing commission, excluding the 10% GST component will be rebated to your client).

D. Insurance commission

Commission to be paid to financial adviser excluding 10% GST % (e.g. 20% means commission paid is 22% including GST).

E. Product transfer

Nil initial commission, please nominate if applicable

13. Checklist

Please forward with this signed application:

<input type="checkbox"/> Copy of rollover documentation	<input type="checkbox"/> Relevant Insurance Application Form (if insurance is selected)
<input type="checkbox"/> Nomination of Beneficiary Form	<input type="checkbox"/> Cheque (payable to 'ING Life – OneAnswer Personal Super <customer name> <member no. (if known)>') or direct debit details in section 6 completed.

Signature of financial adviser (sign clearly within box)

Date

14. Special instructions

Superannuation Transfer Form

1 July 2007

> INVESTMENT > INSURANCE
> SUPERANNUATION

ING MasterFund RSE R1001525, SFN 2929 169 44
ING Custodians Pty Limited ABN 12 008 508 496, AFSL 238346, RSE L0000673
OneAnswer Personal Super SPIN MMF0334AU

Customer Services
Phone 133 665
Fax 02 9234 6668
Email customer@ing.com.au

Instructions:

- Please forward this form to your existing financial institution to transfer funds from a non-ING superannuation or rollover fund to ING MasterFund.
- If you intend to request a contributions split you must submit a Contributions Splitting Application Form prior to rolling out of your existing fund. If you want to transfer more than one fund, please photocopy this form. You may be requested by your existing fund to forward details or sign additional documents. Please action this as soon as possible. Please be aware that other financial institutions may impose a fee when you withdraw from their fund. There may also be delays in having your money transferred from your existing fund.
- To prevent delays in your transfer please ensure all details are completed and attach your most recent statement from your existing fund as well as proof of identity (see section 2).

1. Applicant details

Title Mr Mrs Ms Miss Dr Other

Surname

Given name(s)

Date of birth

Address

State Postcode

If you would like to transfer your funds to an existing OneAnswer Personal Super account, please quote member/policy number (otherwise a new account will be opened).

Tax File Number

(Please read the TFN section on page 72 of the PDS before providing your TFN)

2. Proof of identity

I have attached a certified copy of my current driver's licence or passport, **or**

I have attached certified copies of **both**:

Birth/Citizenship or Centrelink Pension Card, **and**

Centrelink payment letter or Government notice* (less than one year old) with name/address

* Notice issued by Commonwealth, State or Territory within the past twelve months that contains your name and residential address. For example:

- Tax office Notice of Assessment
- Rates notice from local council.

OneAnswer Personal Super



> INVESTMENT > INSURANCE
> SUPERANNUATION

Customer Services
Phone 133 665
Fax 02 9234 6668
Email customer@ing.com.au

Superannuation Transfer and Consolidation Form

1 July 2007

Instructions:

- This form is for customers who want to consolidate superannuation and/or make contributions to the OneAnswer Personal Super – ING Cash fund before transferring to OneAnswer Pension.
- **This form must be lodged with a OneAnswer Pension Application Form.**

1. Applicant details

Surname
Given name(s)

2. Tax File Number (TFN)

- -

(Please read the TFN section on page 72 of the PDS before providing your TFN.)

3. Would you like to have contributions made to OneAnswer Personal Super?

Yes No

Personal contributions \$, . (UN)
Eligible spouse contributions \$, . (UN)
Employer contributions \$, . (ST)

Directed termination payment, CGT small business or other amount – please attach the relevant notification.

Amount \$, .
Payer's name
Total \$, , .

Please make cheques payable to 'ING Life - OneAnswer Personal Super <customer name> <member no. (if known)>' or complete direct debit details below.

ING Life direct debit request

Complete this section only if making your initial contribution by direct debit. Note: contributions by credit card are not accepted.

I/We request and advise ING Life (User ID number: 102) to debit my/our nominated account in terms of the payment arrangement made between us:

Name of financial institution
Branch where account is held
Account name
BSB number - Account number
Amount to be deducted: \$, , .

I/We acknowledge that this direct debit arrangement is governed by the terms of the Direct Debit Service Request Agreement on page 71.

I/We understand that where a deduction is dishonoured, a fee of \$11.76 is charged and a processing fee may be charged by my/our financial institution each time a contribution is made. All bank account signatories must sign below.

Name of account holder A

Signature of account holder A (sign clearly within the box)

Date

Name of account holder B

Signature of account holder B (sign clearly within the box)

Date

OneAnswer Personal Super

Letter of Compliance

1 July 2007



> INVESTMENT > INSURANCE
> SUPERANNUATION

ING MasterFund RSE R1001525, SFN 2929 169 44, ABN 53 789 980 697

OneAnswer Personal Super SPIN MMF0334AU

ING Custodians Pty Limited
ABN 12 008 508 496
AFSL 238346 RSE L0000673

GPO Box 5306
Sydney NSW 2001

Phone 133 665
Fax 02 9234 6668
www.ing.com.au

Your existing fund may ask for a copy of this letter before transferring your benefits to OneAnswer Personal Super.

OneAnswer Personal Super

To whom it may concern,

I confirm the following statements on behalf of ING Custodians Pty Limited (INGC).

The Fund is a resident regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993 (SIS). It is the intention of INGC to manage the Fund in compliance with the SIS laws, the relevant requirements of the Corporations Act and guidelines issued by both the Australian Securities and Investments Commission and the Australian Prudential Regulation Authority.

The Trustee certifies that the Fund is not subject to a direction under section 63 of SIS.

The Trust Deed governing the Fund allows benefits to be transferred or rolled over, from other resident regulated superannuation funds or superannuation products and allows benefits to be transferred or rolled over to other resident regulated funds.

Members may only cash preserved and restricted non-preserved benefits in circumstances permitted under SIS.

The Fund is a complying superannuation fund that accepts employer sponsored contributions.

The Trustee of the transferring fund or life company is required to make its cheque payable to 'ING Life – OneAnswer Personal Super <customer name> <member no. (if known)>.'

Yours sincerely

A handwritten signature in black ink that reads 'A George'.

Alexis George
Executive Director
ING Custodians Pty Limited
Trustee of the ING MasterFund



> INVESTMENT > INSURANCE
> SUPERANNUATION

Nomination of Beneficiary Form

1 July 2007

> INVESTMENT > INSURANCE
> SUPERANNUATION

Please read the important information below on nominating beneficiaries and how your death benefit will be paid if you choose not to make a nomination.

Who can be nominated as a beneficiary

You can nominate one or more beneficiary(ies) to receive your death benefit in the event of your death whilst a member of the Fund.

All beneficiaries must be either:

- a dependant
- your estate (we call this your 'legal personal representative').

Under superannuation law (which includes the Trust Deed), you cannot nominate persons as beneficiaries who do not fall into one of the above categories.

Who can be a dependant

A dependant includes:

- your spouse (including a de facto spouse who lives with you on a bona fide domestic basis as your husband or wife and your widow or widower or surviving de facto spouse)
- your children (including an adopted child, a step-child or an ex-nuptial child)
- any other person who is financially dependent on you at the time of your death
- any other person with whom you have an 'interdependency' relationship (see below).

Interdependency relationship

Two persons (whether or not related by family) have an 'interdependency' relationship if:

- they have a close personal relationship
- they live together
- one or each of them provides the other with financial support
- one or each of them provides the other with domestic support and personal care.

An interdependency relationship also includes two persons (whether or not related by family):

- who have a close personal relationship, and
- who do not meet the other four criteria listed in the paragraph above because either or both of them have a physical, intellectual or psychiatric disability.

Nominating a beneficiary

You can nominate, cancel or change your nominated beneficiary(ies) by completing this form. You will need to comply with the legal requirements detailed below.

Your nomination may be or become defective if certain events occur, such as marriage or divorce (refer to 'Defective nominations' on page 56 of this book for more examples). You should revise your nomination if any of these events occur. It is very important that you keep your nomination up to date in line with your personal circumstances so that it continues to reflect your wishes.

Your annual statement provides details of any nominations you have made.

Binding nomination

If you provide us with a binding nomination that satisfies all legal requirements, the Trustee must pay your death benefit to the beneficiaries you have nominated and in such proportions as you have specified, provided:

- the nominated beneficiary(ies) is a dependant or is your legal personal representative at the time of your death
- your binding nomination is current when you die, i.e. the form containing the nomination has been confirmed or amended within three years after the day it was first signed, last confirmed or amended by you
- your binding nomination is in writing and two persons aged 18 years or over who are not nominated beneficiaries have witnessed you signing your nomination.

Your nomination must not be defective.

Non-binding nomination

You can also provide us with a non-binding nomination, which does not have to be confirmed or updated every three years. If you provide us with a non-binding nomination, the Trustee will ordinarily pay your death benefit to the beneficiaries you have nominated and in such proportions as you have specified, provided:

- the nominated beneficiary(ies) is a dependant or is your legal personal representative at the time of your death
- you have not married, entered a de facto or like relationship with a person of either sex or permanently separated from your spouse or partner since making your nomination
- your non-binding nomination has not been revoked and is not defective (see below) for any reason.

It is important to note that a non-binding nomination will not override a previous, valid binding nomination made by you. You must first revoke your existing valid binding nomination.

Defective nominations (either binding or non-binding)

Your nomination will be defective if:

- it is unclear to the Trustee (e.g. because it is illegible or because the nominated proportions do not total 100%)
- you did not sign or date the form.

Also, a non-binding nomination will be defective if the Trustee receives information before paying the death benefit that, when you made the nomination, you did not understand the consequences of making it.

Your nomination may become partially or fully defective after you make it if a nominated beneficiary dies or ceases to be a dependant while you are still living. You should revise your nomination if any of these events occur.

No nomination, defective nomination or cancelled nomination

If you do not make a nomination, you do not make a valid nomination, you cancel your existing nomination or to the extent your nomination is defective, the Trustee will pay your death benefit to your legal personal representative unless your estate is insolvent or a legal personal representative is not appointed within six months or such longer time period the Trustee may allow.

If the above does not apply, the Trustee will pay your death benefit to your spouse or partner of the opposite sex (equally, if more than one).

If neither of the above apply, the Trustee will pay your death benefit to one or more of your dependants (as determined by the Trustee).

This means that if you do not have either a binding or non-binding nomination, you should consider making a Will or altering your Will to cover your death benefit.

3. Making or amending your nomination (please print clearly)

a) Payment to your estate*

Please pay my death benefit to my estate. The percentage of the total death benefit to be paid to my estate is %

b) Payment to your nominated beneficiaries*

Name of nominated beneficiary (dependant)	Address	Relationship to member	Date of birth	Proportion of death benefit %
1				<input type="text"/> <input type="text"/> <input type="text"/> %
2				<input type="text"/> <input type="text"/> <input type="text"/> %
3				<input type="text"/> <input type="text"/> <input type="text"/> %
4				<input type="text"/> <input type="text"/> <input type="text"/> %
5				<input type="text"/> <input type="text"/> <input type="text"/> %

* Total of a + b (must add up to 100%)

%

Note: For binding nominations, please sign and date here in the presence of two witnesses (refer to section 6).

Signature of member (sign clearly within the box)

Date

Sections 4, 5 and 6 are for binding nominations only

4. Reconfirming your nomination

If you wish to reconfirm your nomination you need to sign and date here in the presence of two witnesses (refer to section 6).

Signature of member (sign clearly within the box)

Date

5. Revoking your nomination

If you wish to revoke your nomination, you need to sign and date here in the presence of two witnesses (refer to section 6).

Signature of member (sign clearly within the box)

Date

6. Witness declaration

I am 18 years or over, I am not a named beneficiary on this form and the member's signature was signed and dated by the member in the presence of us both.

Witness 1 full name

Witness 2 full name

Date of birth

Date of birth

Phone

Phone

Address

Address

Witness 1 signature

Witness 2 signature

Date

Date

7. Special instructions

3. Health declaration for Death Only and Death and TPD cover up to and including \$350,000

1. Can you confirm that you are actively working as at the cover application date; that you are able to perform all your usual duties of your normal occupation and that you are not currently receiving any form of medical treatment?

Yes – Proceed to question 2

No – Complete the Life Insurance – Personal Statement.

To the best of your knowledge:

2. Have you taken more than a total of seven days off work over the past 12 months due to illness or injury (other than colds or flu)?

Yes – Complete the Life Insurance – Personal Statement

No – Proceed to question 3.

3. Have you ever suffered from a cancer/tumour of any type, chest pain, high blood pressure, heart/vascular complaint, back or joint disorder, paralysis, stroke or mental/nervous disorder including stress, anxiety or depression?

Yes – Complete the Life Insurance – Personal Statement

No – Proceed to question 4.

4. Are you suffering from Acquired Immune Deficiency Syndrome (AIDS), infected with the HIV virus or carrying antibodies to the HIV virus?

Yes – Complete the Life Insurance – Personal Statement

No – Proceed to next section.

Normal underwriting requirements will apply to applications for cover in excess of \$350,000.

4. Important notice

Duty of Disclosure

Before you become insured under a contract of life insurance, the Trustee has a duty of disclosure, under the Insurance Contracts Act 1984. In order for the Trustee to comply with its duty, you must disclose, in this Application Form, every matter that you know or could reasonably be expected to know, is relevant to the Insurers decision whether to accept the risk of the insurance and, if so, on what terms. The Duty of Disclosure also applies before cover is renewed, varied or reinstated.

The duty, however, does not require disclosure of a matter:

- that diminishes the risk undertaken by the Insurer
- that is of common knowledge
- that the Insurer knows or in the ordinary course of his/her business, ought to know
- as to which the Duty of Disclosure is waived by the Insurer.

Non-disclosure

If the Duty of Disclosure is not complied with and the Insurer would not have provided the insurance cover on any terms if the failure had not occurred, the Insurer may avoid the cover within three years of entering into it. If the non-disclosure is fraudulent, the Insurer may avoid the cover at any time. An Insurer who is entitled to avoid insurance cover may, within three years of entering it, elect not to avoid it but reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the Insurer. The Duty of Disclosure continues until the Insurer accepts (or declines) your application.

I acknowledge that:

- I have read and carefully considered the questions in this form and all the answers provided are true and correct
- I have received and read the current OneAnswer Personal Super PDS
- I have told the Insurer everything I know that could affect its decision to accept my application
- I have read the Duty of Disclosure and understand my obligations under the Insurance Contracts Act 1984 as explained above. I understand that if I do not comply with my duty of disclosure, the insurer may alter or cancel my insurance
- I am not restricted by injury or illness from carrying out all my normal work duties and I am actively at work, working my normal hours
- if I do not complete this form correctly or I do not sign and date this form, my application will be invalid and will not be considered by the Insurer
- I hereby authorise the release to the Insurer (ING Life Limited) or any other organisation duly appointed by ING, of any medical information needed in connection with this application, including full details of my past medical history. A photostat (or similar) of this authorisation will be as valid as the original
- insurance cover will not commence until I am notified of acceptance by the Trustee.

Signature of applicant (sign clearly within box)

Date

Life Insurance – Personal Statement

1 July 2007

Instructions:

- This form should be used if you are applying for insurance cover (Death Only or Death and TPD) over \$350,000.
- Please complete the relevant sections and forward to:
OneAnswer Personal Super
ING Life Limited
GPO Box 5306
Sydney NSW 2001

Name of fund: ING MasterFund RSE R1001525, SFN 2929 169 44

Insurer: ING Life ABN 33 009 657 176, AFSL 238341

If you have an existing OneAnswer Personal Super account please quote the member number

Financial adviser name

Financial adviser phone

1. Personal details

Title Mr Mrs Ms Miss Dr Other

Surname

Given name(s)

Male Female

Date of birth

Occupational classification*

* Please insert the occupational classification number that is applicable to you. To obtain your occupational classification please call Customer Services on 133 665 to obtain the OneAnswer Personal Super Occupational Guide or speak to your financial adviser.

Occupation

Occupational duties

Hours per week

2. Important notice

Duty of Disclosure

Before you become insured under a contract of life insurance, the Trustee has a duty of disclosure to the Insurer, under the Insurance Contracts Act 1984. In order for the Trustee to comply with its duty, you must disclose, in this form, every matter that you know, or could reasonably be expected to know, is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

The Duty of Disclosure also applies before cover is renewed, varied or reinstated.

The duty, however, does not require disclosure of a matter:

- that diminishes the risk to be undertaken by the Insurer
- that is of common knowledge
- that the Insurer knows or, in the ordinary course of his/her business, ought to know
- as to which the Duty of Disclosure is waived by the Insurer.

Non-disclosure

If the Duty of Disclosure is not complied with and the Insurer would not have provided the insurance cover on any terms if the failure had not occurred, the Insurer may avoid the cover within three years of entering into it. If the non-disclosure is fraudulent, the Insurer may avoid the cover at any time. An Insurer who is entitled to avoid insurance cover may, within three years of entering into it, elect not to avoid it but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the Insurer.

The Duty of Disclosure continues until the Insurer accepts (or declines) your application and confirmation is issued in writing. Please ensure that all applicable questions are fully answered.

3. Insurance details

I wish to establish the following type of insurance cover: Death Only **or** Death and Total and Permanent Disablement

Level of cover required \$

Please apply Index Linking to my sum insured Yes No

1. Have you previously applied to ING Life or are other applications being submitted?

Yes No If 'Yes' provide Application number or Policy number

2. Have you any Life, Disability and/or Trauma cover with us or any other company or as a part of your employment, or have you recently applied with any other company for such cover?

Yes No

Name of company	Type of cover	Sum insured	Date commenced

3. If this application is accepted, do you intend that this cover will replace any cover mentioned in '2' above?

Yes No

4. Have you ever had an application on your life declined, postponed, accepted with a higher than normal premium or otherwise, than as submitted?

Yes No If 'Yes' provide name of company, alteration, date and reason, if known:

5. Have you ever made a claim for or received sickness, accident, disability, Veterans' Affairs benefits, workers' compensation, unemployment benefits or any other similar compensation?

Yes No If 'Yes', please provide details, i.e. when, amount, period paid, type and disability suffered, etc.:

4. General details

1. Are you a permanent resident of Australia? Yes No

2. How long have you lived in Australia?

3. Do you have any intention to travel outside Australia within the next two years?

Yes No

If 'Yes', please complete the following:

Date of departure Duration of stay

Destinations

4. Purpose of stay?

Holiday Business Residing Other, please specify

5. Usual doctor or medical centre details

1. Full name of usual doctor
 Phone
- 2a. Full address of usual doctor
 Address
 State Postcode
- 2b. How many years have you been attending this doctor? years months
3. If known for less than 12 months, please advise name and address of doctor who has details of your medical history:
 Doctor
 Phone
 Address
 State Postcode
- 4a. If you have more than one usual doctor please provide details of additional doctors below:
 Full name of usual doctor
 Phone
 Address
 State Postcode
- 4b. How many years have you been attending this doctor? years months
5. Please give details of your last consultations with **any** doctors and if applicable, outcome or degree of recovery.

Doctor's name and address	Date	Reason for consultation	Outcome

6. Personal health statement

If a medical examination is required or if you are completing a Paramedical Report, please go to section 10 on page 66. Otherwise, please complete sections 6, 7, 8 and 9.

1. What is your current height and weight? Height Weight
2. Has your weight varied by more than 10kg during the past 12 months? Yes No
 If 'Yes', please provide details:
3. During the past 12 months have you smoked tobacco or any other substance? Yes No
 If 'Yes', please state type and quantity per day:
4. Non-smokers – have you ever smoked regularly in the past? Yes No
 If 'Yes', please state type, date ceased and quantity per day:
5. Do you consume alcohol? Yes No
 If 'Yes', state type and quantity per day (the word 'social' is not sufficient):
6. Were you advised to stop smoking or drinking alcohol on medical grounds? Yes No
 If 'Yes', please provide full details:
7. Are you left or right handed? Left Right

7. Family history

To be completed in respect of all relatives related by blood.

1. Have any of your parents, brothers or sisters (living or dead) suffered from Huntington's disease, muscular dystrophy, cystic fibrosis, familial-polyposis, polycystic disease or any other hereditary or familial disorder?

Yes No If 'Yes', please complete the following:

Relation	Condition (disorder)	Age diagnosed

2. Have any of your parents, brothers or sisters (living or dead) been diagnosed prior to age 60 with any of the following conditions: diabetes, heart disease, mental illness, haemophilia, haemochromatosis, high blood pressure, high cholesterol, breast cancer, bowel cancer or any other cancer (please specify type), stroke or kidney disease?

Yes No If 'Yes', please complete the following:

Relation	Condition (disorder)	Age diagnosed

8. Health history

To the best of your knowledge, have you ever had any of the following?

Please tick appropriate box.

If the answer is 'Yes' please **circle** the specific conditions and follow the instructions in the box opposite.

- | | | |
|--|------------------------------|-----------------------------|
| 1. <u>Asthma</u> , sleep apnoea, bronchitis, persistent cough or any other chest or lung troubles or allergy? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Heart trouble, murmur, <u>high blood pressure</u> , <u>high cholesterol</u> , <u>chest pain</u> , rheumatic fever, palpitations, stroke or vascular disorder? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. <u>Diabetes</u> , thyroid or glandular trouble? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. <u>Ulcers</u> , bowel trouble or recurring indigestion? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 5. <u>Epilepsy</u> , fits or dizziness of any kind or persistent headaches? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 6. <u>Stress</u> , <u>anxiety</u> , <u>depression</u> , <u>mental</u> or <u>nervous disorders</u> ? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 7. Kidney or bladder problems, renal colic or stones, nephritis, pyelitis or cystitis? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 8. <u>Back</u> , <u>neck</u> , <u>shoulder</u> or knee pain or strain, sciatica or any other disorder of the spine or neck or any disorder of the joints, muscles, ligaments, cartilage, or limbs, including broken bones? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 9. <u>Arthritis</u> , <u>gout</u> , fibromyalgia, tendonitis, tenosynovitis, RSI or any regional pain syndrome, Chronic Fatigue Syndrome (Myalgic Encephalomyelitis)? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 10. Cancer, tumour, cyst, growths of any kind or breast lumps (even if you have not seen a doctor)? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 11. Varicose veins, hernia or skin trouble? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 12. Any abnormality affecting eyesight, hearing, speech or physical mobility? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 13. Anaemia, haemophilia or any other disease of the blood? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 14. Bowel, liver or gall bladder disease or hepatitis? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 15. Coughing of blood, passing of blood from the bowel or in the urine? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 16. Any sexually transmittable disease including but not limited to AIDS or its positive antibodies, gonorrhoea or syphilis? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 17. Have you within the last five years had any other illness, injury, operation, X-ray, electrocardiogram, blood transfusion, any other special tests or been advised to have a blood test for any reason? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 18. Due to injury or illness have you ever been off work for more than seven consecutive days? (not already mentioned) | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 19. Do you now have any symptoms of ill health or disability? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

8. Health history – continued

20. Are you contemplating surgery, intending to consult a doctor, or have you been advised to have an operation in the future? Yes No
21. Do you take or have you **EVER** taken, drugs, tablets or any medications on a regular or ongoing basis? Yes No
22. Have you **EVER** used or injected any drugs not prescribed by a medical attendant? Yes No
23. AIDS Statement
- (i) Has the virus, which causes AIDS (the Human Immunodeficiency Virus), ever infected you or are you carrying antibodies to that virus? Yes No
- (ii) Have you **EVER** worked as or engaged in, sexual activity with a prostitute or engaged in anal sexual activity? Yes No
- (iii) Are you suffering from unintentional weight loss, persistent night sweats, persistent fever, diarrhoea or swollen glands? Yes No
- (iv) Do you believe that any of your sexual partners, past or present, would answer 'Yes' to any of the questions numbered (i), (ii), and (iii) above? Yes No
24. **Females only** – Have you ever had any complications with pregnancy or childbirth? Yes No
- Are you now pregnant? Yes No
- If **Yes**, please advise **due date**
- Have you ever had an abnormal pap smear, breast ultrasound or mammogram? Yes No

For any 'Yes' answer above:

If a condition is underlined please complete Additional Medical Questionnaire in section 9 on page 66. Otherwise, complete the following table and include full details. If insufficient space, please attach an additional statement. This does not mean that insurance is not available, but we may require additional information from you to assess your application.

<p>Question number _____</p> <p>Illness, injury or tests _____</p> <p>Date commenced _____</p> <p>Time off work _____</p> <p>Degree of recovery (%) _____</p> <p>Full details of treatment _____</p> <p>Date of last symptom _____</p> <p>Full name and address of doctor or hospitals consulted _____</p> <p>_____</p> <p>_____</p> <p>Other information</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>Question number _____</p> <p>Illness, injury or tests _____</p> <p>Date commenced _____</p> <p>Time off work _____</p> <p>Degree of recovery (%) _____</p> <p>Full details of treatment _____</p> <p>Date of last symptom _____</p> <p>Full name and address of doctor or hospitals consulted _____</p> <p>_____</p> <p>_____</p> <p>Other information</p> <p>_____</p> <p>_____</p> <p>_____</p>
<p>Question number _____</p> <p>Illness, injury or tests _____</p> <p>Date commenced _____</p> <p>Time off work _____</p> <p>Degree of recovery (%) _____</p> <p>Full details of treatment _____</p> <p>Date of last symptom _____</p> <p>Full name and address of doctor or hospitals consulted _____</p> <p>_____</p> <p>_____</p> <p>Other information</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>Question number _____</p> <p>Illness, injury or tests _____</p> <p>Date commenced _____</p> <p>Time off work _____</p> <p>Degree of recovery (%) _____</p> <p>Full details of treatment _____</p> <p>Date of last symptom _____</p> <p>Full name and address of doctor or hospitals consulted _____</p> <p>_____</p> <p>_____</p> <p>Other information</p> <p>_____</p> <p>_____</p> <p>_____</p>

9. Additional medical questionnaire – only complete if directed to do so in section 8.

1. Please name the condition from section 8:
2. What were the main symptoms and/or what caused the condition?
3. Date symptoms commenced:
Date symptoms ceased:
4. Time off work:
5. Did the condition recur? Yes No
If **'Yes'**, please state the dates it recurred and any time off work.
Date condition recurred:
Date condition lasted until:
Time off work:
6. Have you fully recovered from the condition? Yes No
7. If **'Yes'**, when did you fully recover from the condition? Date:
8. What test/treatment/medication have you had for this condition? Please give details.
Test/treatment/medication: Date
9. Which doctor did you last consult about this condition and the date of that consultation?
Doctor's name: Date
10. Does your usual doctor have details of this condition? Yes No
11. Has further treatment been recommended for this condition? Yes No
If **'Yes'**, please give details:

10. Sports and pastimes

Have you any prospect of or intention of engaging in:

1. Aviation, other than as a fare-paying passenger? Yes No
2. Any hazardous activities or sports, e.g. motor or water sports (e.g. canoeing), football, parachuting, gliding, recreations involving heights, underground sports, underwater sports, caving, body contact sports, hang gliding, etc? Yes No
3. Motorcycle riding/motor racing other than as a means of transportation to and from work? Yes No

If you answered 'Yes' to any of the questions (1), (2) and (3) above, please elaborate on any 'Yes' answers, i.e. type of sport, time spent training and participating, number of times per annum, receipt of fees or payments and any injuries sustained.

11. Declaration and medical authorisation

By signing this form, I:

- authorise the collection, use and disclosure of my personal information for the purpose of the assessment of my application, and if accepted, the management and administration of those products and services in which I have invested or for which I wish to apply as outlined in the PDS. I understand that unless I consent to the collection, use and disclosure identified in the Privacy section included in this PDS, ING will not be able to process my application or to deliver the relevant products or services
- confirm that I have read and understood my Duty of Disclosure as explained on page 61 of this Life Insurance – Personal Statement
- declare that the answers to questions in this Life Insurance – Personal Statement signed by me and given to ING Life and/or the medical examiner are true and correct
- authorise any medical practitioner, other professional or any person named in the form to verify any aspect of it, and disclose any information that they may possess about me to ING Life in relation to this insurance
- have read and carefully considered the Health Statement above and all the statements are true and correct in relation to me
- acknowledge that this declaration is part of an application for Death or Death and Total and Permanent Disablement insurance, and that the making of a false statement may invalidate my application
- acknowledge that insurance cover will not commence until I am notified of acceptance by the Trustee.

Signature of applicant (sign clearly within the box)

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

To be completed and signed by the applicant.

Please sign authorisation

To Doctor:

I hereby authorise you to release details of my personal medical history to ING Life Limited ABN 33 009 657 176 or any organisation duly appointed by ING.

A photostat (or similar) of this authorisation shall be as valid as the original.

My name:

Date of birth:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Signature of applicant (sign clearly within box)

Dated this day of 20

Address:

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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State Postcode

To be completed and signed by the applicant.

Please sign authorisation

To Doctor:

I hereby authorise you to release details of my personal medical history to ING Life Limited ABN 33 009 657 176 or any organisation duly appointed by ING.

A photostat (or similar) of this authorisation shall be as valid as the original.

My name:

Date of birth:

D	D	M	M	Y	Y	Y	Y
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Signature of applicant (sign clearly within box)

Dated this day of 20

Address:

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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State Postcode

12. Adviser to complete

Name

Phone

Fax

Agency no.

Adviser reference no.

Is the office authorised to call your client direct? Yes No

Contact no.

Suitable time for contact

Do you expect that this insurance will replace all or part of an existing insurance or one discontinued within the past two months?
 Yes No

If 'Yes', name of previous insurer:

Office use only

Policy no. REG

Application no.

Life to be insured
(Surname first, in capitals)

(Given names)

Start date

Policy checked by
(Initials)

Policy issue date

Medical assessment

Decision

Signature

Date

Reminder: For quick processing, please ensure all applicable questions are fully answered.

Adviser comments

1 July 2007

Instructions:

- This form should be completed if you hold insurance cover (Death Only or Death and TPD) up to and including \$800,000 at another insurer and can satisfy the health requirements in section 2.
- Please complete the relevant sections and forward to: OneAnswer ,ING Life Limited, GPO Box 5306, Sydney NSW 2001

Name of fund: ING MasterFund RSE R1001525, SFN 2929 169 44

Insurer: ING Life Limited ABN 33 009 657 176, AFSL 238341

Financial adviser name
Financial adviser phone

1. Personal details

Surname
Given name(s)
Phone (daytime)
 Male Female Date of birth
Are you a smoker? Yes No
Occupational classification*

* Please insert the occupational classification number that is applicable to you. To obtain your occupational classification number please call Customer Services on 133 665 to obtain the OneAnswer Personal Super Occupational Guide or speak to your financial adviser.

Occupation
Occupational duties
Hours per week Qualifications
Amount of manual work % Annual salary \$

2. Insurance details

Is this an application for: New (transferred) cover Adding to existing cover (transferred)

Amount of benefit/cover required (transferred):

If no selection is made we will assume that you do not wish to transfer any insurance to OneAnswer Personal Super and will reject this application.

Death Only \$ (maximum transferable insurance is \$800,000)

Death and Total and Permanent Disablement \$ (maximum transferable insurance is \$800,000.)

Is the Death Only or Death and TPD cover you are transferring to OneAnswer Personal Super greater than \$800,000?

No – Answer questions 1–7. Yes – Complete the Life Insurance – Personal Statement.

Please apply Index Linking to my sum insured Yes No

Health declaration for Death Only and Death and TPD cover up to and including \$800,000

1. Can you confirm that you are actively working as at the cover application date; that you are able to perform all your usual duties of your normal occupation and that you are not currently receiving any form of medical treatment?
 Yes – Proceed to question 2
 No – Complete the Life Insurance – Personal Statement.
2. To the best of your knowledge, have you taken more than a total of seven days off work over the past 12 months due to illness or injury (other than colds or flu)?
 Yes – Complete the Life Insurance – Personal Statement
 No – Proceed to question 3.
3. To the best of your knowledge, have you ever had a cancer of any type, chest pain, high blood pressure, heart/vascular complaint, back or joint disorder, paralysis, stroke or mental/nervous disorder including stress, anxiety or depression?
 Yes – Complete the Life Insurance – Personal Statement
 No – Proceed to question 4.

2. Insurance details – continued

4. To the best of your knowledge, has the virus which causes Acquired Immune Deficiency Syndrome (AIDS), ever infected you or are you carrying antibodies to that virus?
- Yes – Complete the Life Insurance – Personal Statement
- No – Proceed to question 5.
5. Have you ever on a regular basis smoked in excess of 40 cigarettes per day, consumed more than four alcoholic drinks per day OR been advised to stop smoking or drinking on medical grounds?
- Yes – Complete the Life Insurance – Personal Statement
- No – Proceed to question 6.
6. To the best of your knowledge, have you ever suffered from a respiratory disorder, thyroid or glandular trouble, kidney, liver, bladder or bowel disorder, epilepsy, high cholesterol or ulcers?
- Yes – Complete the Life Insurance – Personal Statement
- No – Proceed to question 7.
7. Have you cancelled or will you be cancelling the insurance cover that you are transferring to OneAnswer Personal Super (within a period of 30 days from being accepted for cover by the Insurer)?
- Yes – Proceed to next section
- No – Complete the Life Insurance – Personal Statement.

3. Important notice

Your Duty of Disclosure

Before you enter into a contract of insurance with a life insurer you have a duty, under the Insurance Contracts Act 1984, to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk for the insurance and if so on what terms. You have the same duty to disclose those matters to the Insurer before you renew, extend, vary or reinstate a contract of life insurance.

Your duty does not require you to disclose any matter:

- that diminishes the risk undertaken by the Insurer
- that is of common knowledge
- that the Insurer knows or, in the ordinary course of business ought to know
- to which the Insurer waives your duty of compliance.

Non-disclosure

If you fail to comply with your Duty of Disclosure, and the insurer would not have entered into the contract on any terms if the failure had not occurred, the insurer may void the contract within the first three years on entering into it. If your non-disclosure is fraudulent, the insurer may void the contract at any time. An insurer who is entitled to avoid a contract of life insurance may, within three years of entering into it, elect not to avoid it but reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

I acknowledge that:

- I have read and carefully considered the questions in this form and all answers provided are to the best of my knowledge true and correct
- I have received and read the current OneAnswer Personal Super PDS
- I have told the insurer everything I know that could affect its decision to accept my application.
- I have read the Duty of Disclosure and understand my obligations under the Insurance Contracts Act 1984 as explained above
- I am not restricted by injury or illness from carrying out all my normal work duties and I am working my normal hours
- if I do not complete this application correctly, or I do not sign and date this form, my application will be invalid and will not be considered by the Insurer
- I hereby authorise the release to the Insurer (ING Life Limited ABN 33 009 657 176, AFSL 238341) or any other organisation duly appointed by ING Life Limited, of any medical information needed in connection with this form, including full details of my past medical history. A photocopy (or similar) of this authorisation will be as valid as the original
- I have cancelled or will be cancelling (within a period of 30 days from being accepted for cover by the insurer) the insurance cover that I am transferring to OneAnswer Personal Super
- insurance cover will not commence until I am notified of acceptance by the Trustee.

Signature of applicant

Date

ING Life Limited

1 July 2007

Please keep this document in a safe place

Our commitment to you

ING will:

- advise you in writing, the details of ING Life drawing arrangements (amount and frequency) for regular investment plans only
- arrange for funds to be debited from your account as authorised in the Direct Debit Request
- give you at least 14 days notice in writing before changing the terms of the debiting arrangements, unless the changes are made at your request
- not change the amount or frequency of the debiting arrangements without your prior approval
- keep information relating to your direct debit request private and confidential
- reserve the right to cancel the ING Life drawing arrangement if three or more drawings are returned unpaid by your nominated financial institution and to arrange with you an alternative payment method.

If the due date of the debit falls on a weekend or public holiday, your account will be debited on the next business day.

Your commitment to us

It is your responsibility to:

- ensure your nominated account can accept direct debits and that all account holders on the nominated account agree to the debiting arrangement
- ensure that the account details that you have provided are correct by checking them against a recent account statement
- advise us if the nominated account is transferred or closed, or the account details have changed
- ensure there are sufficient funds available in the nominated account to meet each direct debit
- arrange with us an alternate payment method if you wish to cancel the direct debiting arrangement
- check with your financial institution before completing the direct debit request, in the event that you have any queries about how to complete the direct debit request.

If there are insufficient funds in your account, you may be charged a fee from ING and/or your financial institution.

Your rights

You may request a change to the drawing amount and/or frequency of the debiting arrangement by contacting us and advising your requirements no less than 10 business days prior to the due date.

You may terminate the ING Life drawing arrangements at any time by giving written notice directly to us, or through your financial institution. Notice sent to us should be received by us at least 10 business days prior to the due date.

You may stop the payment of a drawing under ING Life by giving written notice directly to us, or through your financial institution. Notice sent to us should be received by us at least 10 business days prior to the due date.

Where you consider that a drawing has been initiated incorrectly outside the ING Life arrangements you may take the matter up directly with us, or lodge a Direct Debit Claim through your financial institution.

If we find that your account has been incorrectly debited we will arrange for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.

If we find that your account has not been incorrectly debited, we will provide you with reasons and any evidence for this finding.

If we cannot resolve the matter, you can still refer it to your financial institution, which may lodge a claim on your behalf.

OneAnswer Personal Super

Providing your Tax File Number (TFN)



> INVESTMENT > INSURANCE
> SUPERANNUATION

1 July 2007

Your TFN is confidential and you should know the following before you decide to provide it to us:

- the Trustee is authorised to collect your TFN under taxation and superannuation laws
- if you do provide your TFN to us, we will only use it for legal purposes. This includes finding or identifying your superannuation benefits where other information is insufficient, calculating tax on any superannuation payment you may be entitled to and providing information to the Commissioner of Taxation such as reporting details of contributions for the purposes of the co-contribution, lost member reporting and monitoring of contribution caps
- if you do provide your TFN to us, we may provide it to the trustee of another superannuation fund or a RSA provider where the trustee or RSA provider is to receive your transferred benefits in the future
- we will not pass your TFN to any other fund if you tell us in writing that you do not want us to pass it on
- your TFN will be treated as confidential.

You are not required to provide your TFN. Declining to quote your TFN is not an offence. However, if you do not give us your TFN, either now or later:

- we may not be able to accept member contributions, and you may be liable to pay additional tax on concessional contributions
- you may pay more tax on your benefits than you have to (you may get this back at the end of the financial year in your income tax assessment)
- it may be difficult to locate or amalgamate your superannuation benefits in the future.

The purposes for which we can use your TFN and the consequences of not providing it may change in the future as a result of changes to the law.

Customer Services

Phone enquiries

133 665

Email

customer@ing.com.au

Postal address

OneAnswer
ING Life Limited
GPO Box 5306
Sydney NSW 2001

Website

www.ing.com.au

Adviser Services

For use by financial advisers only

Phone

1800 804 768

Email

adviser@ing.com.au



> INVESTMENT > INSURANCE
> SUPERANNUATION