

Access an investment strategy with 19 years of trading history and exposure to over 200 international markets

Introducing Man OM-IP AHL 2010

Man OM-IP AHL 2010 is the fourth in a series of Man OM-IP funds that invest exclusively in the AHL Diversified Program.

The AHL Diversified Program has experienced a variety of market conditions during the past 19 years, and Athena Guaranteed Futures Limited, Man Investments' longest running capital guaranteed fund accessing the AHL Diversified Program, has generated a compound annual return of 15.4% p.a. since its inception in December 1990[^].

The AHL Diversified Program has in the past offered diversification benefits to investors, particularly during periods of market stress^{^^}. The largest and most recent drawdown in the Australian stock market (as represented by the S&P/ASX 300 (Accum.) Index) since December 1990 occurred between 1 November 2007 and 28 February 2009, when the Australian stock market had a drawdown of -47.6%#. During this time, Athena Guaranteed Futures Limited recorded a positive return of 18.9%[^].

Features of Man OM-IP AHL 2010 include:

Performance: aims to generate medium to long term capital growth* in both rising and falling markets.

Security: the ANZ Guarantee⁺.

Diversification: low correlation with the performance of investments in stocks, property and bonds^{^^}.

An investment in Shares is subject to the key risks described in Section 4 of the Prospectus. Investors should carefully read all of the Prospectus and seek advice from a licensed financial advisor before making an investment decision.

CAPITAL GUARANTEE BY:
(Subject to the terms of the ANZ Guarantee as described in Section 5 and set out in Appendix A of the Prospectus)



The table below compares the compound annual return of Athena Guaranteed Futures Limited over the past 3, 5 and 10 years against the compound annual return of Australian, Asian and global stock market indices over the same time periods.

	Athena Guaranteed Futures Limited	S&P/ASX 300 (Accum.) Index	MSCI World (Total Return) Index	MSCI Asia Pacific (Total Return) Index
Last 3 years	9.0% p.a.	-2.6% p.a.	-4.9% p.a.	-2.3% p.a.
Last 5 years	8.7% p.a.	8.0% p.a.	3.5% p.a.	7.0% p.a.
Last 10 years	11.3% p.a.	8.9% p.a.	0.5% p.a.	1.9% p.a.

Source Page 9 of the Prospectus.

Note This table shows the actual trading results for Athena Guaranteed Futures Limited, Man Investments' longest running AHL capital guaranteed fund, that have been adjusted to reflect the current fee structure from March 2000 to March 2010. It is not designed to predict the future performance of the AHL Diversified Program or Man OM-IP AHL 2010. The fees and costs that will apply to an investment in the Company will be in accordance with those set out in Section 7 of the Prospectus and are different from the fees and costs payable by Athena Guaranteed Futures Limited. Performance figures for Athena Guaranteed Futures Limited are calculated net of all fees as at 31 March 2010. **Past performance is not a reliable indicator of future performance.**

[^] Past performance is not a reliable indicator of future performance. Performance figures are calculated as at 31 March 2010.

^{^^} Past performance is not a reliable indicator of future performance.

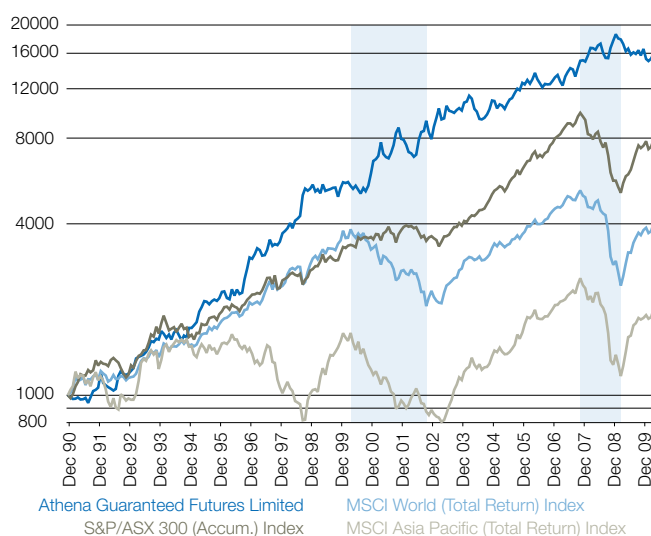
Maximum drawdown is measured by the single largest percentage drop in price from any month end peak to the lowest price reached at the end of a subsequent month, while the investment is in a drawdown (that is, below a previously attained month end high).

* The aim to generate medium to long term capital growth is based on the past performance of the AHL Diversified Program (see Section 2 of the Prospectus). **Past performance is not a reliable indicator of future performance.**

+ Subject to the terms of the ANZ Guarantee as described in Section 5 and set out in Appendix A of the Prospectus.

Athena Guaranteed Futures Limited vs Australian and global stock market indices

December 1990 to March 2010



Source Page 8 of the Prospectus.

Note This chart is expressed in log scale to uniformly illustrate percentage changes each month. It shows an index of the performance of the AHL Diversified Program and shows the actual trading results for Athena Guaranteed Futures Limited, Man Investments' longest running AHL capital guaranteed fund that have been adjusted to reflect the current fee structure from December 1990 to March 2010. It is not designed to predict the future performance of the AHL Diversified Program or Man OM-IP AHL 2010. The fees and costs that will apply to an investment in the Company will be in accordance with those set out in Section 7 of the Prospectus and are different from the fees and costs payable by Athena Guaranteed Futures Limited. Performance figures are calculated net of all fees as at 31 March 2010. **Past performance is not a reliable indicator of future performance.**

Key facts

Issue opens	15 June 2010
Issue closes	13 August 2010
Investment objective	Man OM-IP AHL 2010 aims to generate medium to long term capital growth* in both rising and falling markets with the security of the ANZ Guarantee [†] .
Investment approaches	An investment in the AHL Diversified Program and in the Security Deposit.
Investment exposure	The Company will seek to achieve a target investment exposure of 100% of the Net Asset Value per Share to the AHL Diversified Program.
ANZ Guarantee [†]	<p>The ANZ Guarantee provides Shareholders on the Maturity Date with a Capital Guarantee to protect their initial investment and a Rising Guarantee to lock in a portion of any net new trading profits (subject to the terms of the ANZ Guarantee as described in Section 5 and set out in Appendix A of the Prospectus).</p> <p>The amount of the Capital Guarantee at the Maturity Date is unlikely to have the same real value as A\$1.00 today, due to the likely effect of inflation and the time value of money.</p>
Fees	Refer to the table in Section 7 of the Prospectus which sets out the fees and costs of the Company and the Trading Subsidiary.
Maturity Date	30 September 2020
Liquidity	You can sell Shares to Man Investments Australia or have them redeemed by the Company on the first Business Day of each month at 98% of the NAV (or at 100% of the NAV after 30 September 2013) subject to the terms and conditions in Section 11 of the Prospectus.
Sponsor	Man Investments Australia
Shares	A\$1.00 each (fully paid)
Minimum investment	A\$5,000



Man Investments – a part of the Man Group

The investment manager is Man Investments, a wholly owned subsidiary of Man Group plc, one of the world's largest alternative investment managers. With a broad range of funds for institutional and private investors globally, it is known for its performance, innovative product design and investor service. Man Group plc manages approximately US\$39.1 billion[‡] and employs over 1,400 people in 14 locations worldwide.

How to invest

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PERFORMANCE + SECURITY + DIVERSIFICATION

* The aim to generate medium to long term capital growth is based on the past performance of the AHL Diversified Program (see Section 2 of the Prospectus). **Past performance is not a reliable indicator of future performance.**

[†] Subject to the terms of the ANZ Guarantee as described in Section 5 and set out in Appendix A of the Prospectus. Investors should consider the key risks set out in Section 4 of the Prospectus in particular under the headings 'The ANZ Guarantee' and 'Early redemption'.

[‡] Funds under management as at 31 March 2010.

The information in this document is published by Man Investments Australia Limited ('MIA') ABN 47 002 747 480.

The Prospectus has been lodged with the Australian Securities & Investments Commission and the New Zealand Companies Office. Offers of Shares will be made in the Prospectus issued by Man OM-IP AHL 2010 Limited dated 14 May 2010. Investors wishing to acquire Shares will need to complete the Application Form attached to the Prospectus. Please also refer to the Identification Requirements document.

The offer of Shares in New Zealand is made pursuant to and in accordance with Part 5 of the Securities Act 1978 and the Securities (Mutual Recognition of Securities Offerings – Australia) Regulations 2008 (New Zealand). Investors receiving the Prospectus in New Zealand should read the 'New Zealand Shareholders: Warning Statement' in Section 12 of the Prospectus.

Terms capitalised and used in this document have the same meaning as in the Prospectus. This information has been prepared without taking into account anyone's objectives, financial situation or needs so before acting on it consider its appropriateness to your circumstances. Persons considering investing in the Shares should carefully read all of the Prospectus before making an investment decision. Man OM-IP AHL 2010 Limited is a new company with no actual trading history. US Persons are not eligible to subscribe for shares pursuant to the Prospectus.

The Shares are not deposits or other liabilities of Australia and New Zealand Banking Group ('ANZ') or its subsidiaries and neither ANZ, its subsidiaries, the Man Group nor the Directors guarantees the performance of the Company. Neither the Company nor the Man Group is a member of the ANZ group. Investment in the Shares is subject to investment risk, including possible delays in payment and, except as provided in the ANZ Guarantee, loss of income and principal invested. ANZ does not in any way stand behind the capital value or performance of the Shares or the investments made by the Company, except as provided in the ANZ Guarantee.

MIA is a subsidiary of Man Group plc. Members of the Man Group provide services to Man OM-IP AHL 2010 Limited. MIA will receive remuneration in relation to your investment in Man OM-IP AHL 2010 Limited. A portion of the fees and salaries paid to MIA staff may be attributable to the provision of general financial product advice in relation to Man OM-IP AHL 2010 Limited.