



MAN OM-IP  
**GLOBAL**  
LIMITED ARBN 147 687 063

A capital guaranteed fund accessing  
complementary global investments

CAPITAL GUARANTEE BY:



(Subject to the terms of the NAB Guarantee as described in Section 5 and set out in Appendix A of the Prospectus.)

The information in this document is published by Man Investments Australia Limited ABN 47 002 747 480 and may contain general, not personal, advice. Terms capitalised and used in this presentation have the same meaning as in the Prospectus. This information has been prepared without taking into account anyone's objectives, financial situation or needs so before acting on it consider its appropriateness to your circumstances and seek advice from a licensed financial advisor. Persons considering investing in the Shares should carefully read all of the Prospectus before making an investment decision. Man OM-IP Global Limited is a new company with no actual trading history. For Australian investors, there is a Financial Services Guide provided in the Prospectus which you should read. US Persons are not eligible to subscribe for Shares pursuant to the Prospectus.

The information set out in this presentation is a summary of some points in the Prospectus.

Performance figures are referred to in this presentation. Man OM-IP Global Limited has been structured as a medium to long term investment. The aim to generate medium to long term capital growth is based on the past performance of the AHL Diversified Program and the GLG Global Opportunity Portfolio (see Section 6 of the Prospectus). **Past performance is not a reliable indicator of future performance.** To judge performance over a short period of time can be misleading as returns may decline as well as appreciate.

The Shares are not deposits or other liabilities of National Australia Bank Limited ('NAB') or its subsidiaries ('NAB Group') and neither NAB, any member of the NAB Group, the Man Group nor the Directors guarantees the performance of the Company. Neither the Company nor the Man Group is a member of the NAB Group. Investment in the Shares is subject to investment risk, including possible delays in payment and, except as provided in the NAB Guarantee, loss of income and principal invested. NAB does not in any way stand behind the capital value or performance of the Shares or the investments made by the Company, except as provided in the NAB Guarantee. NAB has not been involved in the preparation of this document. To the maximum extent permitted by law, NAB expressly disclaims and takes no responsibility for any part of this document and will not be liable (whether in negligence or otherwise) to any person for any loss suffered as a result of that person relying on this document.

The Prospectus has been lodged with the Australian Securities & Investments Commission and the New Zealand Companies Office. Offers of Shares will be made in the Prospectus issued by Man OM-IP Global Limited dated 21 December 2010. Investors wishing to acquire Shares will need to complete the Application Form attached to the Prospectus. Please also refer to the Identification Requirements document. The offer of Shares in New Zealand is made pursuant to and in accordance with Part 5 of the Securities Act 1978 and the Securities (Mutual Recognition of Securities Offerings – Australia) Regulations 2008 (New Zealand). Investors receiving the Prospectus in New Zealand should read the 'New Zealand Shareholders: Warning Statement' in Section 13 of the Prospectus. The minimum subscription is 5,000 Shares at A\$1.00 each.

Man OM-IP Global Limited, through its wholly owned subsidiary, Man OM-IP Global Trading Limited, will participate in the trading of a managed portfolio of investments in futures, options, forward contracts, swaps and other derivative investments to access a broad range of markets including stocks, bonds, currencies, interest rates, energies, metals and agriculturals, and through the GLG Global Opportunity Portfolio, in a range of leading GLG strategies (as described in Section 6 of the Prospectus).

The Shares offered by the Prospectus should be regarded as speculative and investors should have regard to the key risks set out in Section 4 of the Prospectus.

The NAB Guarantee is subject to the terms described in Section 5 and set out in Appendix A of the Prospectus. Investors should consider the key risks set out in Section 4 of the Prospectus in particular under the headings 'The NAB Guarantee' and 'Early redemption'.

Additional copies of the Prospectus may be downloaded from [www.maninvestments.com.au/manomipglobal](http://www.maninvestments.com.au/manomipglobal) or by calling Man Investments Australia Client Services on (61-2) 8259 9999, toll free Australia 1800 222 355 or toll free New Zealand 0800 878 220.



- Man Group plc established 1783
- Listed on London Stock Exchange (FTSE 100)
- A world-leading investment management business with approximately US\$65 billion under management†



SWITZERLAND  
ROTTERDAM  
HONG KONG  
GUERNSEY  
LONDON  
DUBLIN  
DUBAI  
MILAN  
MIAMI  
TOKYO  
SYDNEY  
OXFORD  
CHICAGO  
TORONTO  
NEW YORK  
SINGAPORE  
MONTEVIDEO  
LUXEMBOURG



- First Man OM-IP fund launched in Australia and New Zealand in August 1997
- 42 funds with more than A\$6 billion under management†



## AHL Diversified Program

- Accesses more than 150 international markets



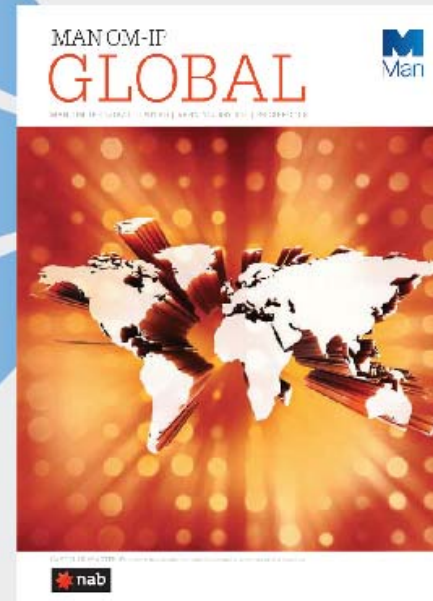
## GLG Global Opportunity Portfolio

- Invests in a broad range of GLG's discretionary strategies



## NAB Guarantee<sup>+</sup>

- Capital Guarantee
- Rising Guarantee





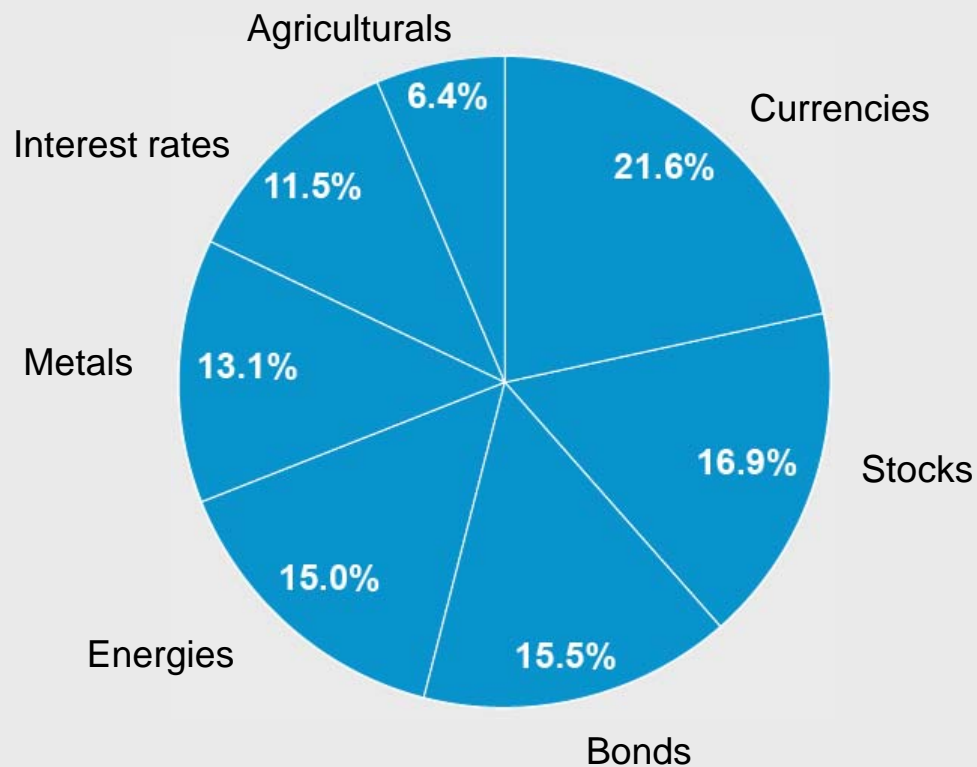


- AHL is an investment division of Man Investments based in London, Oxford and Hong Kong
- Designed to analyse trends and capture opportunities across a broad range of markets
- AHL manages over US\$22 billion<sup>†</sup>
- Compound annual return of 15.8% p.a. net of all fees since December 1990<sup>^</sup>

<sup>†</sup> AHL funds under management as at 30 September 2010.

<sup>^</sup> Past performance is not a reliable indicator of future performance. Performance figures are calculated net of all fees as at 31 October 2010 and are the actual trading results for Athena Guaranteed Futures Limited, Man Investments' longest running AHL capital guaranteed fund that have been adjusted to reflect the current fee structure from December 1990 to 31 October 2010. It is not designed to predict or forecast the future performance of the AHL Diversified Program or Man OM-IP Global. The markets traded by the Company using the AHL Diversified Program are set out in Appendix C of the Prospectus and will be different to those traded by Athena Guaranteed Futures Limited.

- Aims to take advantage of market trends in more than 150 international markets



# AHL Diversified Program

## List of markets traded



As at 31 October 2010

<b>Agriculturals</b>	Euro-BUXL	Polish Zloty	Euribor	FTSE
Cocoa	Euro-SCHATZ	Russian Ruble	Eurodollar	Hang Seng
Coffee	Gilts	Singapore Dollar	Euroswiss Franc	H Shares Index
Corn	Japanese Bond	South African Rand	Euroyen	Ibex 35 Index
Cotton	Korean 3yr Bond	South Korean Won	NZ 90 day Bills	Italy All Index
Feeder Cattle	US 2 year Treasury Note	Swedish Krona	Short Sterling	Korean Kospi
Lean Hogs	US 5 year Treasury Note	Swiss Franc	<b>Metals</b>	Kuala Lumpur Comp Index
Live Cattle	US 10 year Treasury Note	Taiwanese Dollar	Aluminium	Nasdaq 100 Index
Orange Juice	US Treasury Bonds	Turkish Lira	Copper	Nifty Index
Palm Oil	<b>Currencies</b>	UK Sterling	Gold	Nikkei
Rapeseed	Australian Dollar	US Dollar	Lead	Russell 2000 Index
Red Azuki beans	Brazilian Real	US Dollar Index	Nickel	S&P 500 Index
Rubber	Canadian Dollar	<b>Energies</b>	Palladium	S&P Canada 60 Index
Soyabeans	Chilean Peso	Carbon Emissions	Platinum	Singapore MSCI Index
Soyameal	Chinese Renminbi	Crude Oil	Silver	South African All Index
Soyaoil	Czech Koruna	Gas Oil	Tin	Swedish OM Index
Sugar	Euro	Gasoline	Zinc	Swiss Market Index
Wheat	Hungarian Forint	Heating Oil	<b>Stocks</b>	TAIEX Index
<b>Bonds</b>	Indian Rupee	Kerosene	Australian SPI200 Index	Taiwan MSCI Index
Australian 10yr Bond	Japanese Yen	Natural Gas	Brazilian Bovespa Index	Tokyo Stock Exchange Index
Australian 3yr Bond	Malaysian Ringgit	RBOB Gasoline	CAC 40	
Canadian Bond	Mexican Peso	<b>Interest rates</b>	Dax Index	
Euro-BOBL	New Zealand Dollar	Australian T-Bills	Dutch All Index	
Euro-BUND	Norwegian Krone	Bankers Acceptance Canada	Euro-STOXX	

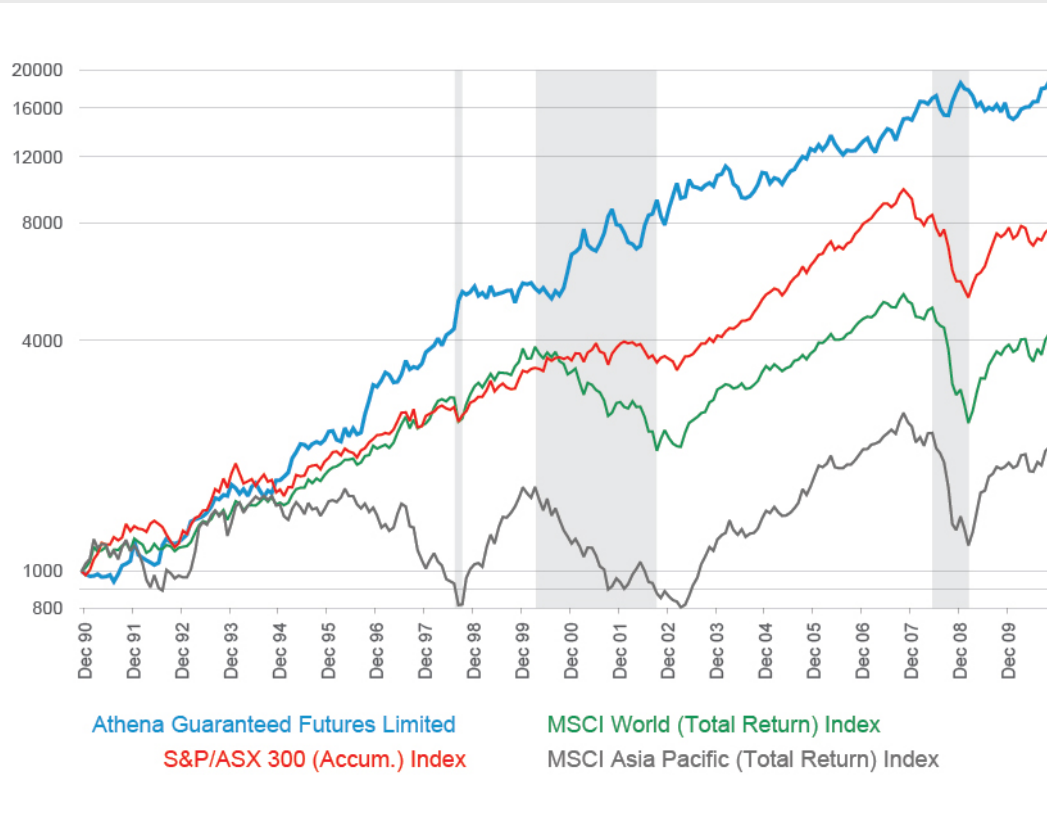
Source Appendix C of the Prospectus.

**Note** The sectors accessed by the AHL Diversified Program and the allocations to them are regularly reviewed and may change depending on market conditions and trading signals generated by the AHL Diversified Program and as a result of the Investment Manager's ongoing research. The AHL Diversified Program may trade different contract types in any one asset and each of these contracts is considered a different market.



# Athena Guaranteed Futures Limited vs Australian and global stock market indices

December 1990 to October 2010



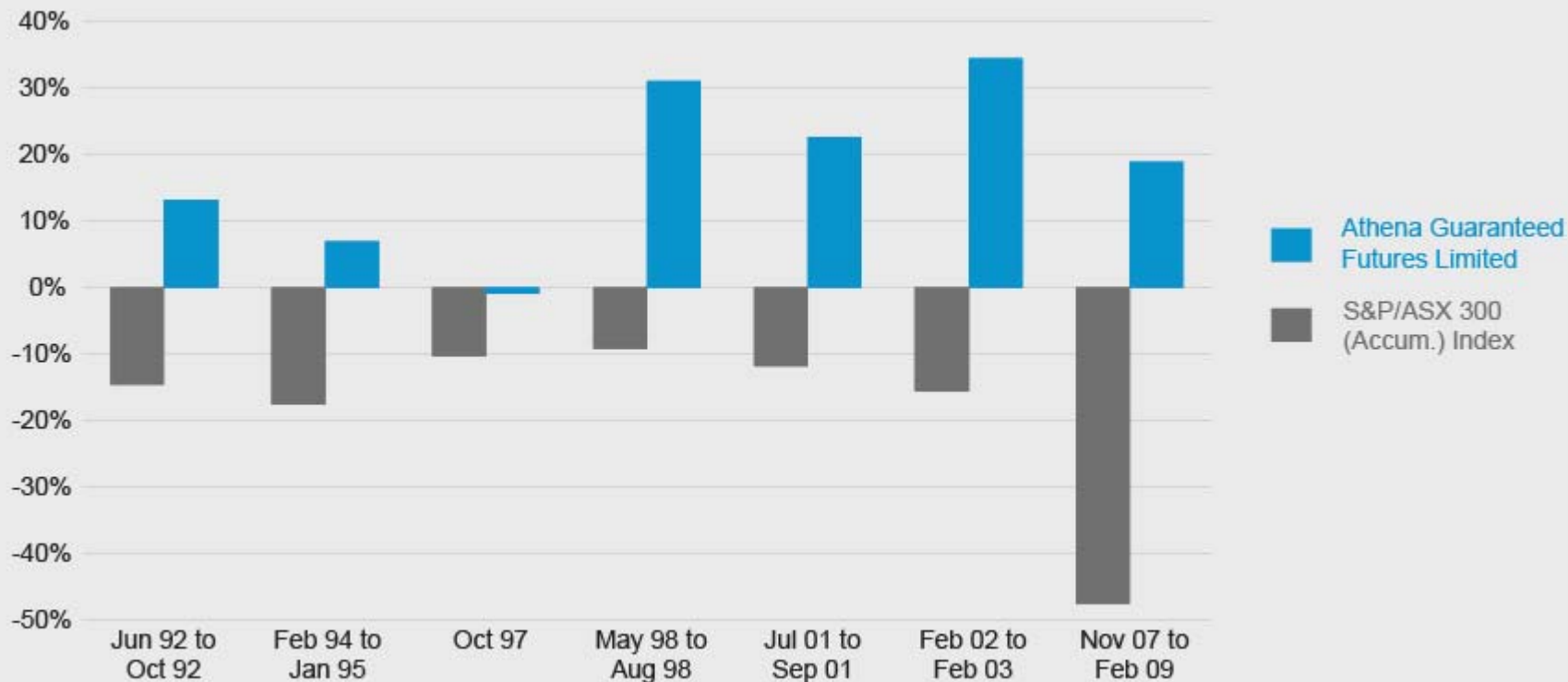
Compound annual return	<b>Athena Guaranteed Futures Limited</b>	S&P/ASX 300 (Accum.) Index	MSCI World (Total Return) Index	MSCI Asia Pacific (Total Return) Index
Since inception	<b>15.8% p.a.</b>	10.8% p.a.	7.4% p.a.	3.8% p.a.
Last 10 years	<b>13.1% p.a.</b>	8.1% p.a.	1.8% p.a.	5.1% p.a.
Last 5 years	<b>9.7% p.a.</b>	5.4% p.a.	3.1% p.a.	5.9% p.a.
Last 3 years	<b>7.8% p.a.</b>	-7.6% p.a.	-7.5% p.a.	-6.5% p.a.
Last 12 months	<b>20.0% p.a.</b>	4.7% p.a.	13.3% p.a.	13.9% p.a.

Source of chart Page 8 of the Prospectus.

**Note** This chart is expressed in log scale to uniformly illustrate percentage changes each month. It shows the actual trading results for Athena Guaranteed Futures Limited, Man Investments' longest running AHL capital guaranteed fund that have been adjusted to reflect the current fee structure from December 1990 to October 2010. It is not designed to predict the future performance of the AHL Diversified Program or Man OM-IP Global. The fees and costs that will apply to an investment in the Company will be in accordance with those set out in Section 8 of the Prospectus and are different from the fees and costs payable by Athena Guaranteed Futures Limited. The markets traded by the Company using the AHL Diversified Program are set out in Appendix C of the Prospectus and will be different to those traded by Athena Guaranteed Futures Limited. Performance figures are calculated net of all fees as at 31 October 2010. **Past performance is not a reliable indicator of future performance.**

# Seven largest drawdowns in the Australian stock market

December 1990 to October 2010



Source Page 9 of the Prospectus.

**Note** The Australian stock market corrections are measured by the seven largest drawdowns in the S&P/ASX 300 (Accum.) Index between December 1990 and October 2010. Performance figures are for Athena Guaranteed Futures Limited, Man Investments' longest running AHL capital guaranteed fund and are measured as the rise or fall in price during the periods of drawdown of the S&P/ASX 300 (Accum.) Index set out in the chart above. The periods selected are exceptional and these results do not reflect typical performance. As a consequence they give no indication of likely performance. Performance figures are calculated net of all fees as at 31 October 2010. **Past performance is not a reliable indicator of future performance.**



- GLG founded in 1995, now part of the Man Group
- Investment expertise spanning major asset classes, international regions and sectors
- GLG manages US\$25 billion<sup>†</sup>
- Compound annual return of 12.4% p.a. net of all fees since February 1997<sup>^</sup>

<sup>†</sup> Funds under management as at 30 September 2010.

<sup>^</sup> Past performance is not a reliable indicator of future performance. Performance figures are calculated net of all fees as at 31 October 2010 and are the actual trading results for GLG Global Opportunity Fund plc Class Z, that have been adjusted to reflect the current fee structure from February 1997 to October 2010. It is not designed to predict the future performance of the GLG Global Opportunity Fund or Man OM-IP Global.

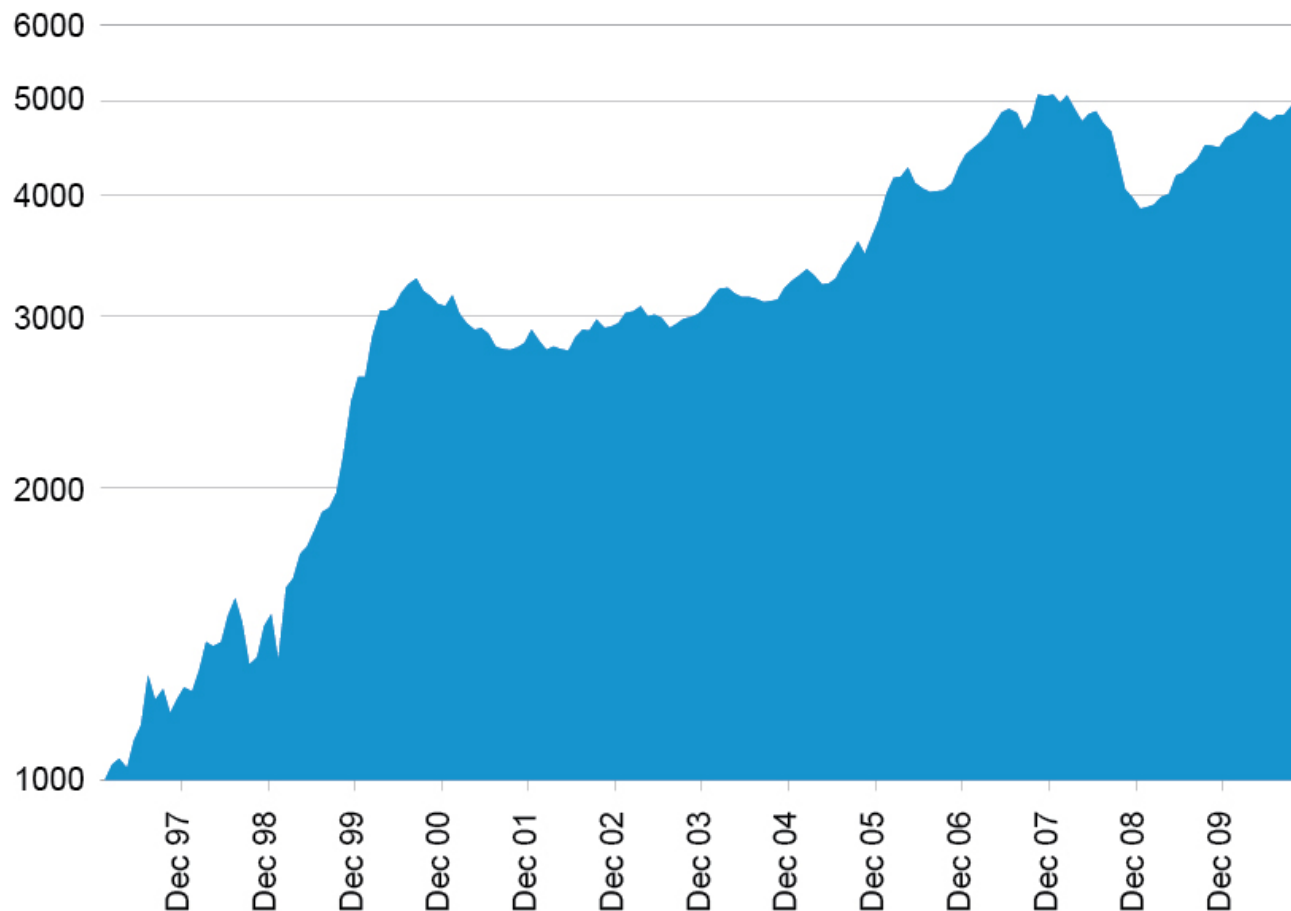
▪ Access a range of GLG’s leading investment strategies

Strategy name	Allocation	Description
<b>GLG North American Opportunity Strategy</b>	20%	Seeks to achieve absolute returns through a long/short approach to North American equities
<b>GLG European Opportunity Strategy</b>	15%	Seeks to achieve absolute returns through long/short approach to European equities
<b>GLG Alpha Select Strategy</b>	14%	Seeks to achieve absolute returns through a long/short approach to UK equities
<b>GLG Market Neutral Strategy</b>	12%	A convertible and credit arbitrage strategy with a global focus
<b>GLG Emerging Markets Strategy</b>	11%	Focused on liquid emerging market assets across currencies, fixed income, credit and equity
<b>GLG Atlas Macro Strategy</b>	9%	Invests in a wide range of macro opportunities
<b>GLG Global Mining Strategy</b>	6%	Seeks to achieve absolute returns through a long/short approach to equities in the mining sector globally
<b>GLG Financial Strategy</b>	4%	Seeks to achieve absolute returns through a long/short approach to global financial equities
<b>GLG Emerging Markets Fixed Income and Currency Strategy</b>	3%	Focused on liquid emerging market assets across fixed income and currencies
<b>GLG European Distressed Strategy</b>	3%	Seeks to achieve absolute returns through investments in financially distressed companies
<b>GLG Emerging Market Credit Opportunity Strategy</b>	3%	Focused on liquid emerging market assets across sovereign, bank and corporate fixed income, and currencies



# Performance of GLG Global Opportunity Portfolio

February 1997 to October 2010



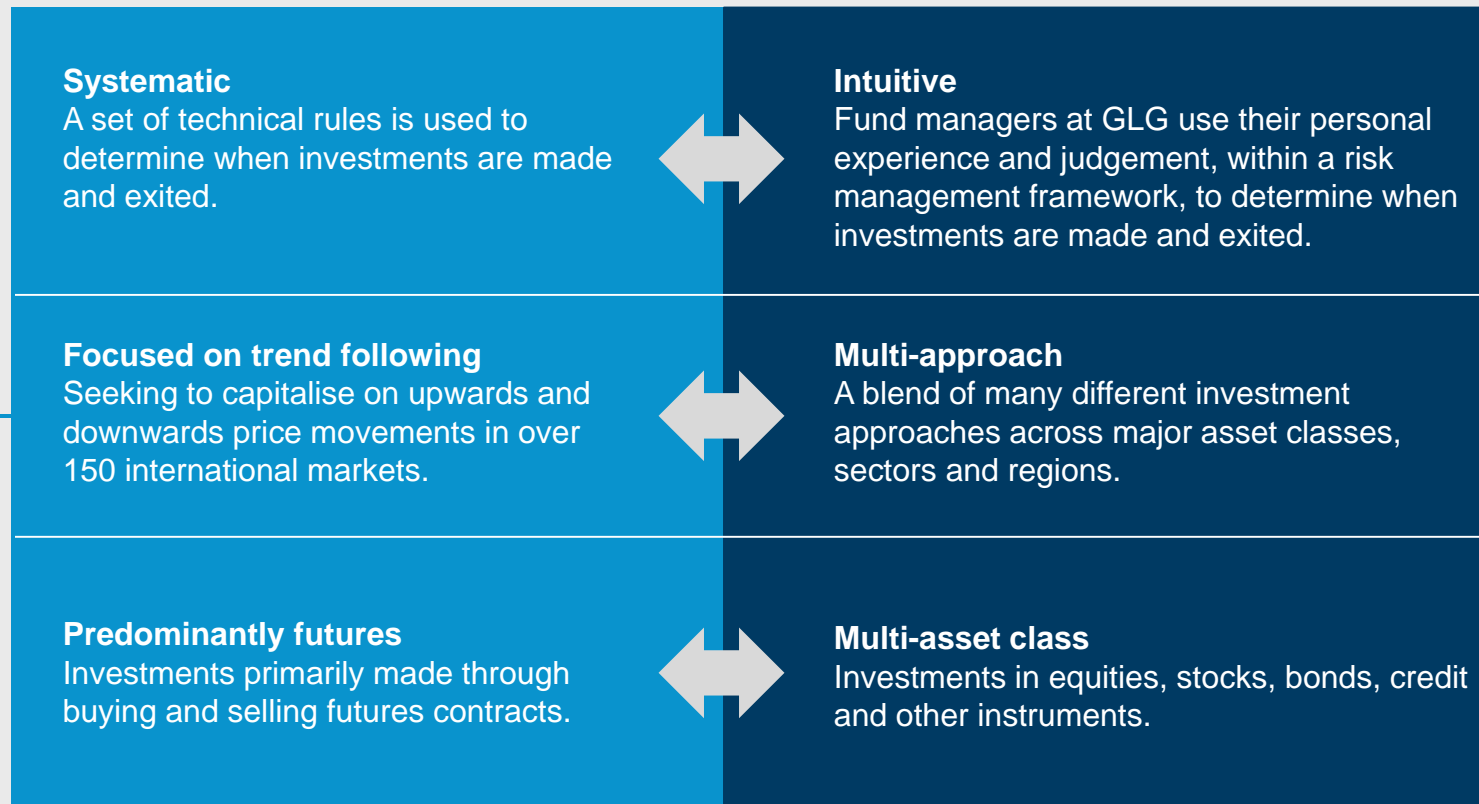
Period	Compound annual return
Since inception	<b>12.4% p.a.</b>
Last 10 Years	<b>4.7% p.a.</b>
Last 5 Years	<b>7.5% p.a.</b>
Last 4 Years	<b>5.0% p.a.</b>
Last 3 Years	<b>-0.5% p.a.</b>
Last 2 Years	<b>10.9% p.a.</b>
Last 12 Months	<b>11.1% p.a.</b>

Source Page 18 of the Prospectus.

**Note** This chart is expressed in log scale to uniformly illustrate percentage changes each month. It shows the actual trading results for GLG Global Opportunity Fund plc Class Z, that have been adjusted to reflect the current fee structure from February 1997 to October 2010. It is not designed to predict the future performance of the GLG Global Opportunity Fund or Man OM-IP Global. The fees and costs that will apply to an investment in the Company will be in accordance with those set out in Section 8 of the Prospectus and are different from the fees and costs payable by GLG Global Opportunity Fund plc Class Z. Performance figures are calculated net of all fees as at 31 October 2010. **Past performance is not a reliable indicator of future performance.**



AHL



glg.



## Capital Guarantee<sup>+</sup>

- Guarantees on maturity the initial investment of A\$1.00 per Share

## Rising Guarantee<sup>+</sup>

- Locks in 50% of any net new trading profits for a financial year (after making good any prior years' losses)
- Trading capital of the Trading Subsidiary must be equal to or greater than 50% of the Net Asset Value

# How is \$1.00 invested?



Source Page 19 of the Prospectus.

\* Investors should refer to Section 8 of the Prospectus for more information on fees and costs.

\*\* The AHL Diversified Program involves trading in international futures, options, derivatives and currency markets, which require deposits of only a portion of the underlying value of the contracts.

## Performance

- Aims to generate medium to long term capital growth\* in both rising and falling markets

## Security

- NAB Capital Guarantee and Rising Guarantee<sup>+</sup>

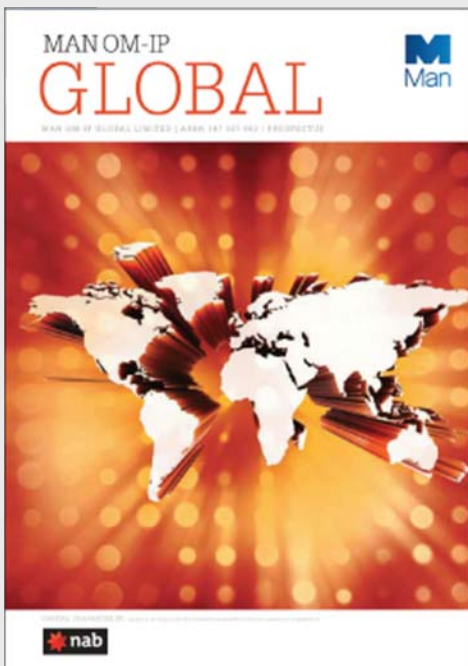
## Diversification

- Low correlation with investments in stocks, property and bonds<sup>^</sup>

\* The aim to generate medium to long term capital growth is based on the past performance of the AHL Diversified Program and the GLG Global Opportunity Portfolio (see Section 6 of the Prospectus). **Past performance is not a reliable indicator of future performance.**

<sup>+</sup> Subject to the terms of the NAB Guarantee as described in Section 5 and set out in Appendix A of the Prospectus. Investors should consider the key risks set out in Section 4 of the Prospectus in particular under the headings 'The NAB Guarantee' and 'Early redemption'.

<sup>^</sup> **Past performance is not a reliable indicator of future performance.**



## Issue

Shares A\$1.00 each

## Offer period

21 February 2011 – 21 April 2011

## Minimum investment

A\$5,000

## Maturity Date

31 May 2020

## Entry fee\*

No additional entry fees

## Liquidity\*\*

Monthly

## Monthly sales or redemptions subject to the following:

Sale or redemption	Fee
Up to 31 May 2015	3% of Net Asset Value per Share
From 1 June 2015	Nil

## Reporting

- [www.maninvestments.com.au](http://www.maninvestments.com.au)
- Australian Financial Review (weekly)
- Strategic Investment Review (quarterly)

\* See Section 8 of the Prospectus for details on fees.

\*\* Subject to the terms and conditions in Section 12 of the Prospectus.