

Man Series 8

# OM-IP 220

A capital guaranteed fund with a history of performance, security and diversification



OM-IP 220

CAPITAL GUARANTEE BY:



(Subject to the terms of the Westpac Guarantee as described in Section 4 and set out in Appendix A of the Prospectus.)

# Important information



The replacement prospectus has been lodged with the Australian Securities & Investments Commission and the New Zealand Companies Office. Offers of Shares will be made in the replacement prospectus issued by Man Series 8 OM-IP 220 dated 27 March 2012 (the 'Prospectus'). Investors wishing to acquire Shares will need to complete the Application Form attached to the Prospectus. Please also refer to the Identification Requirements document.

The offer of Shares in New Zealand is made pursuant to and in accordance with Part 5 of the Securities Act 1978 and the Securities (Mutual Recognition of Securities Offerings – Australia) Regulations 2008 (New Zealand). Investors receiving the Prospectus in New Zealand should read the 'New Zealand Shareholders: Warning Statement' in Section 11 of the Prospectus.

The information in this presentation is published by Man Investments Australia Limited ('MIA') ABN 47 002 747 480. Terms capitalised and used in this presentation have the same meaning as in the Prospectus.

The information set out in this presentation is a summary of some of the points in the Prospectus.

This information has been prepared without taking into account anyone's objectives, financial situation or needs so before acting on it consider its appropriateness to your circumstances and seek advice from a licensed or authorised financial advisor. Persons considering investing in the Shares should carefully read all of the Prospectus before making an investment decision. The minimum subscription is A\$5,000. US Persons are not eligible to subscribe for Shares pursuant to the Prospectus.

Performance figures are referred to in this presentation. Man Series 8 OM-IP 220 has been structured as a medium to long term investment. **Past performance is not a reliable indicator of future performance.** To judge performance over a short period of time can be misleading as returns may decline as well as appreciate.

The Shares are not deposits or other liabilities of Westpac or its subsidiaries and neither Westpac, its subsidiaries, the Man Group, Man Investments Australia nor the Directors guarantees the performance of the Company. Neither the Company, Man Investments Australia nor the Man Group is a member of the Westpac Group. Investment in the Shares is subject to investment risk, including possible delays in payment and, except as provided in the Westpac Guarantee, loss of income and principal invested. Westpac and its subsidiaries do not in any way stand behind the capital value or performance of the Shares or the investments made by the Company, except as provided in the Westpac Guarantee. Westpac has not been involved in the preparation of this presentation. To the maximum extent permitted by law, Westpac expressly disclaims and takes no responsibility for any part of this presentation and will not be liable (whether in negligence or otherwise) to any person for any loss suffered as a result of that person relying on this presentation.

Man Series 8 OM-IP 220, through its wholly owned subsidiary, Man Series 8 OM-IP 220 Trading Limited, participates in the trading of a managed portfolio of investments in futures, options, forward contracts, swaps, other derivative instruments and a fund of funds to access a broad range of markets including stocks, bonds, currencies, interest rates, energies, metals and agricultural.

The Shares offered by the Prospectus should be regarded as speculative and investors should have regard to the key risks set out in Section 3 of the Prospectus.

The Westpac Guarantee is subject to the terms described in Section 4 and set out in Appendix A of the Prospectus. Investors should consider the key risks set out in Section 3 of the Prospectus, in particular under the headings 'The Westpac Guarantee' and 'Early sale or redemption'.

Additional copies of the Prospectus may be downloaded from [www.maninvestments.com.au/series8](http://www.maninvestments.com.au/series8) or by calling Man Investments Australia Client Services on (61-2) 8259 9999, toll free Australia 1800 222 355 or toll free New Zealand 0800 878 220.



- Man Group plc established 1783
- Listed on London Stock Exchange (FTSE 100)
- A world-leading investment management business with US\$58.4 billion under management<sup>†</sup>



SWITZERLAND  
ROTTERDAM  
HONG KONG  
GUERNSEY  
LONDON  
DUBLIN  
DUBAI  
MILAN  
MIAMI  
TOKYO  
SYDNEY  
OXFORD  
CHICAGO  
TORONTO  
NEW YORK  
SINGAPORE  
MONTEVIDEO  
LUXEMBOURG



- First Man OM-IP fund launched in Australia and New Zealand in August 1997
- 44 funds with more than A\$5.5 billion under management<sup>†</sup>
- Existing investors and new investors have the opportunity to purchase new Shares in Man Series 8 OM-IP 220

<sup>†</sup> Funds under management as at 31 December 2011.

# Why invest in Man Series 8 OM-IP 220?



## Performance

Aims to generate medium to long term capital growth in both rising and falling markets

## Security

The Westpac Guarantee<sup>+</sup>

## Diversification

Low correlation with investments in stocks, property and bonds

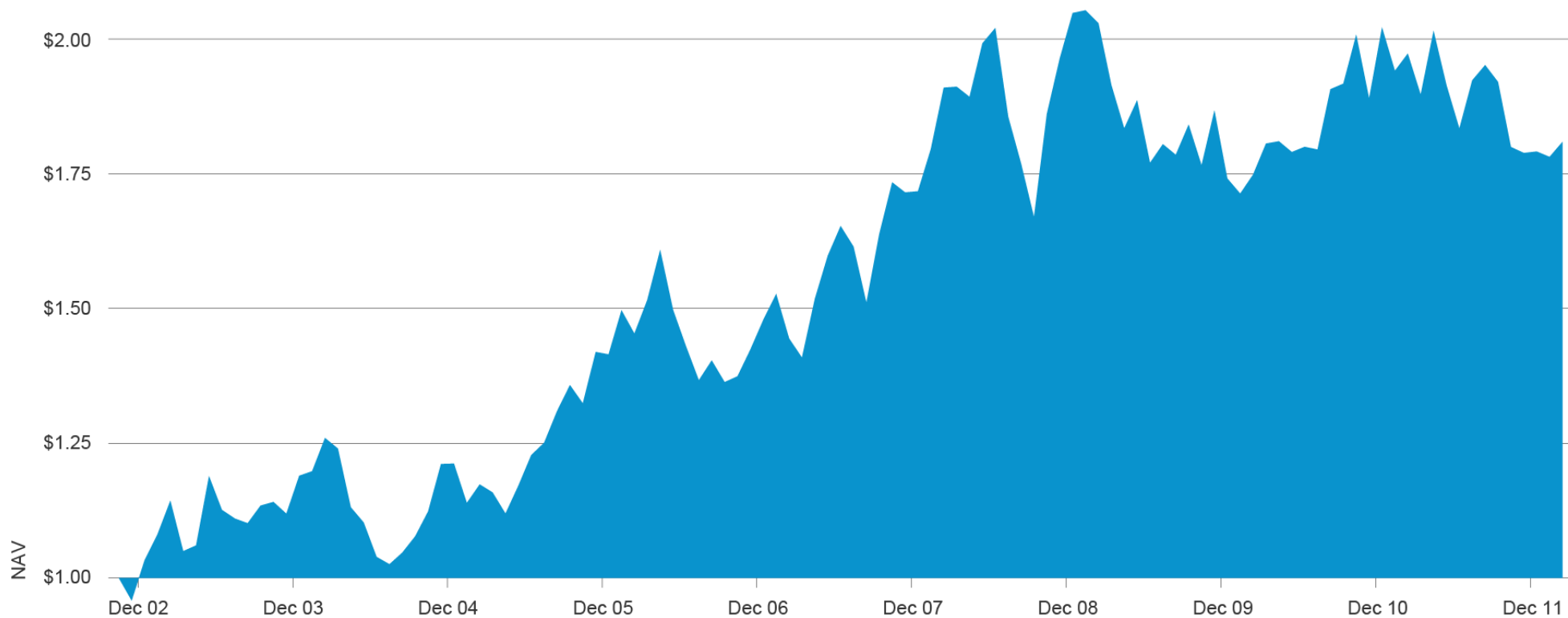
<sup>+</sup> Subject to the terms of the Westpac Guarantee as described in Section 4 and set out in Appendix A of the Prospectus.

# Performance

November 2002 to February 2012



■ NAV has increased from A\$1.00 to A\$1.81

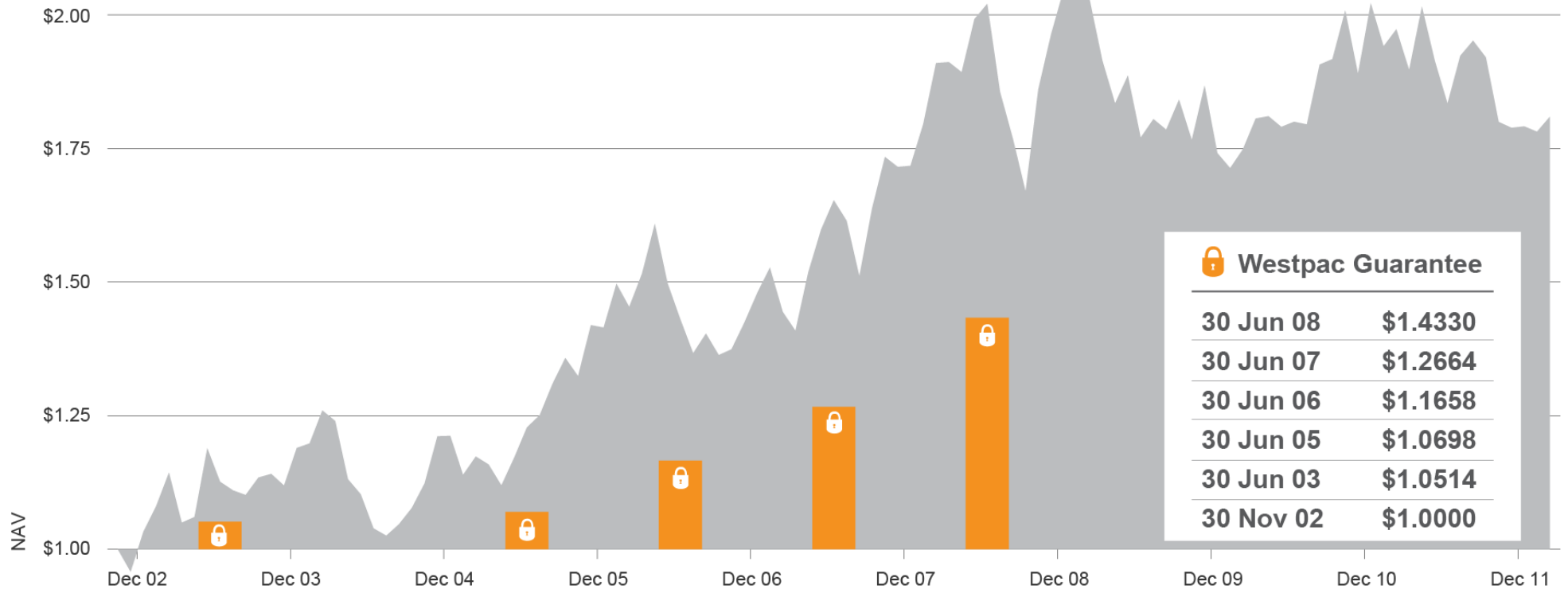


Source Man Investments.

**Note** The chart above shows the performance of the Company which commenced trading in November 2002. It is not designed to predict the future performance of the Company. These returns show that performance over the short term is sometimes less than the historic medium to long term results, sometimes more, which is why it is important to view an investment such as the Company as a medium to long term investment. Performance figures are calculated net of all fees as at 29 February 2012. **Past performance is not a reliable indicator of future performance.**



- Westpac Guarantee has risen 5 times, currently guaranteeing a minimum A\$1.43 on maturity for each initial A\$1.00 invested



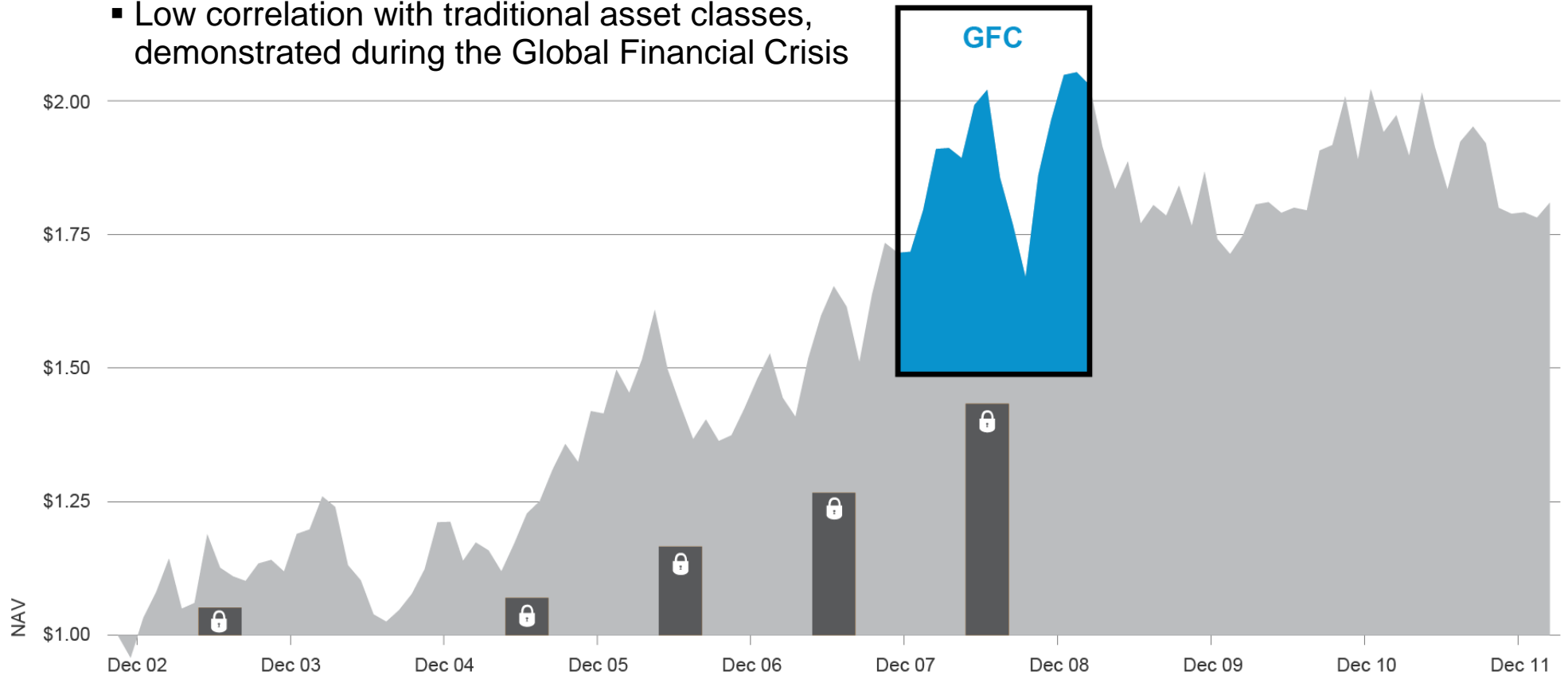
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# Diversification

November 2002 to February 2012

- Low correlation with traditional asset classes, demonstrated during the Global Financial Crisis



Source Man Investments.

**Note** The chart above shows the performance of the Company which commenced trading in November 2002. It is not designed to predict the future performance of the Company. These returns show that performance over the short term is sometimes less than the historic medium to long term results, sometimes more, which is why it is important to view an investment such as the Company as a medium to long term investment. Performance figures are calculated net of all fees as at 29 February 2012. **Past performance is not a reliable indicator of future performance.**





## AHL Diversified Program

- Accesses around 150 international markets



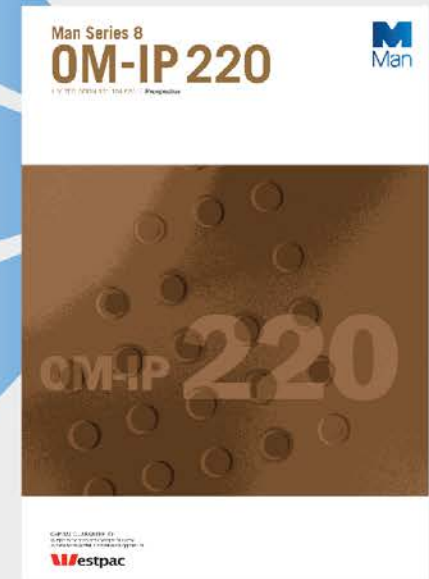
## Man Investments Portfolio

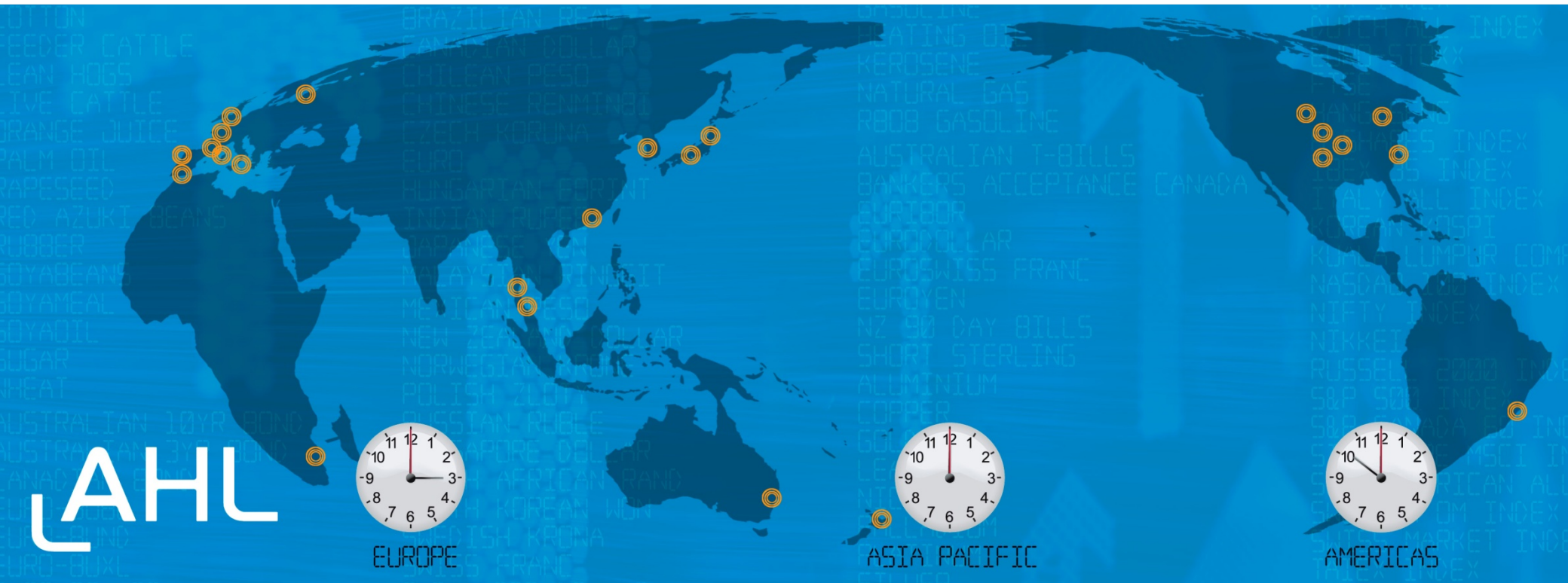
- Accesses expertise of more than 50 international fund managers



## Westpac Guarantee<sup>+</sup>

- Capital Guarantee
- Rising Guarantee





- Established 1987
- An investment division of Man Investments based in London, Oxford and Hong Kong
- AHL Diversified Program designed to analyse trends and capture opportunities in around 150 markets
- AHL manages over US\$21.0 billion<sup>†</sup>

<sup>†</sup> AHL funds under management as at 31 December 2011.

# AHL Diversified Program

## List of markets traded



As at 31 December 2011

|                      |                              |                    |                           |                            |
|----------------------|------------------------------|--------------------|---------------------------|----------------------------|
| <b>Agriculturals</b> | Euro-SCHATZ                  | Mexican Peso       | <b>Interest rates</b>     | Hang Seng                  |
| Cocoa                | Gilts                        | New Zealand Dollar | Australian T-Bills        | H Shares Index             |
| Coffee               | Italian Government 10yr Bond | Norwegian Krone    | Bankers Acceptance Canada | Istanbul Stock Exchange    |
| Corn                 | Japanese Bond                | Peruvian Nuevo Sol | Euribor                   | National 30 Index          |
| Cotton               | Korean 3yr Bond              | Philippine Peso    | Eurodollar                | Korean Kospi               |
| Feeder Cattle        | Ultra Bond                   | Polish Zloty       | NZ 90 day Bills           | Kuala Lumpur Comp Index    |
| Lean Hogs            | US 2 year Treasury Note      | Russian Ruble      | Short Sterling            | Mexican Bolsa Index        |
| Live Cattle          | US 5 year Treasury Note      | Singapore Dollar   | <b>Metals</b>             | Nasdaq 100 Index           |
| Orange Juice         | US 10 year Treasury Note     | South African Rand | Aluminium                 | Nifty Index                |
| Palm Oil             | US Treasury Bonds            | South Korean Won   | Copper                    | Nikkei                     |
| Rapeseed             | <b>Currencies</b>            | Swedish Krona      | Gold                      | Oslo OBX Index             |
| Rubber               | Australian Dollar            | Swiss Franc        | Lead                      | Russell 2000 Index         |
| Soyabeans            | Brazilian Real               | Taiwanese Dollar   | Nickel                    | S&P 500 Index              |
| Soyameal             | Canadian Dollar              | Turkish Lira       | Palladium                 | S&P Canada 60 Index        |
| Soyaoil              | Chilean Peso                 | UK Sterling        | Platinum                  | SET50 Index                |
| Sugar                | Chinese Renminbi             | US Dollar          | Silver                    | Singapore MSCI Index       |
| Wheat                | Columbian Peso               | US Dollar Index    | Tin                       | South African All Index    |
| <b>Bonds</b>         | Czech Koruna                 | <b>Energies</b>    | Zinc                      | Swedish OM Index           |
| Australian 10yr Bond | Euro                         | Crude Oil          | <b>Stocks</b>             | Swiss Market Index         |
| Australian 3yr Bond  | Hungarian Forint             | Gas Oil            | Australian SPI200 Index   | TAIEX Index                |
| Canadian Bond        | Indian Rupee                 | Gasoline           | Dax Index                 | Taiwan MSCI Index          |
| Euro-BOBL            | Indonesian Rupiah            | Heating Oil        | Dutch All Index           | Tokyo Stock Exchange Index |
| Euro-BUND            | Japanese Yen                 | Natural Gas        | FTSE                      | Warsaw Stock Index         |
| Euro-BUXL            | Malaysian Ringgit            |                    | FTSE China A50 Index      |                            |

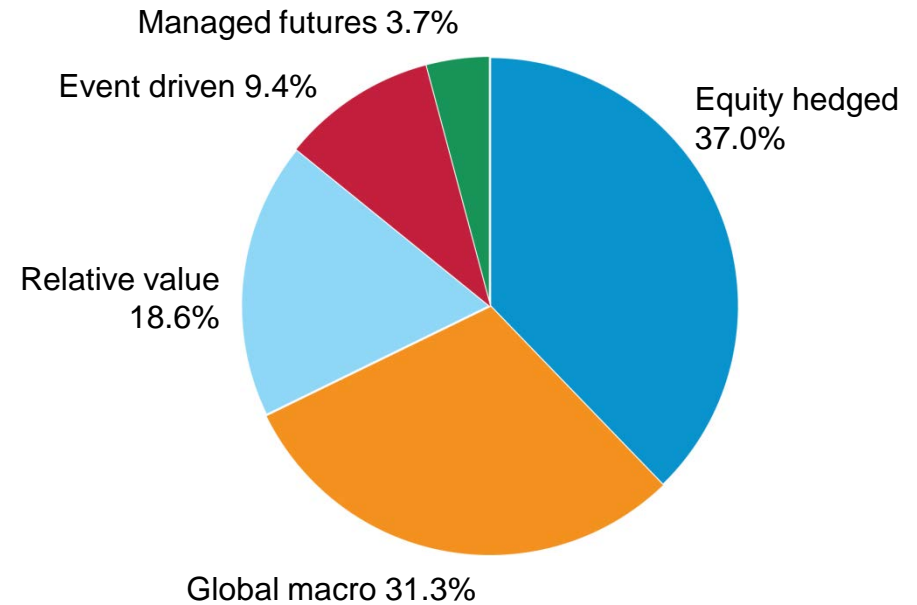
Source Appendix D of the Prospectus.

**Note** The sectors accessed by the AHL Diversified Program and the allocations to them are regularly reviewed and may change depending on market conditions and trading signals generated by the AHL Diversified Program and as a result of the Investment Manager's ongoing research. The AHL Diversified Program may trade different contract types in any one asset and each of these contracts is considered a different market.

- Accesses the expertise of more than 50 international fund managers
- Invests using various alternative investment styles (see adjacent chart)
- As at 31 December 2011, the geographical focus of the managers within the Man Investments Portfolio was approximately:

| Geographical focus |       |
|--------------------|-------|
| Asia Pacific       | 13.8% |
| Emerging Markets   | 5.1%  |
| Western Europe     | 8.5%  |
| Global             | 39.0% |
| Japan              | 4.7%  |
| North America      | 28.9% |

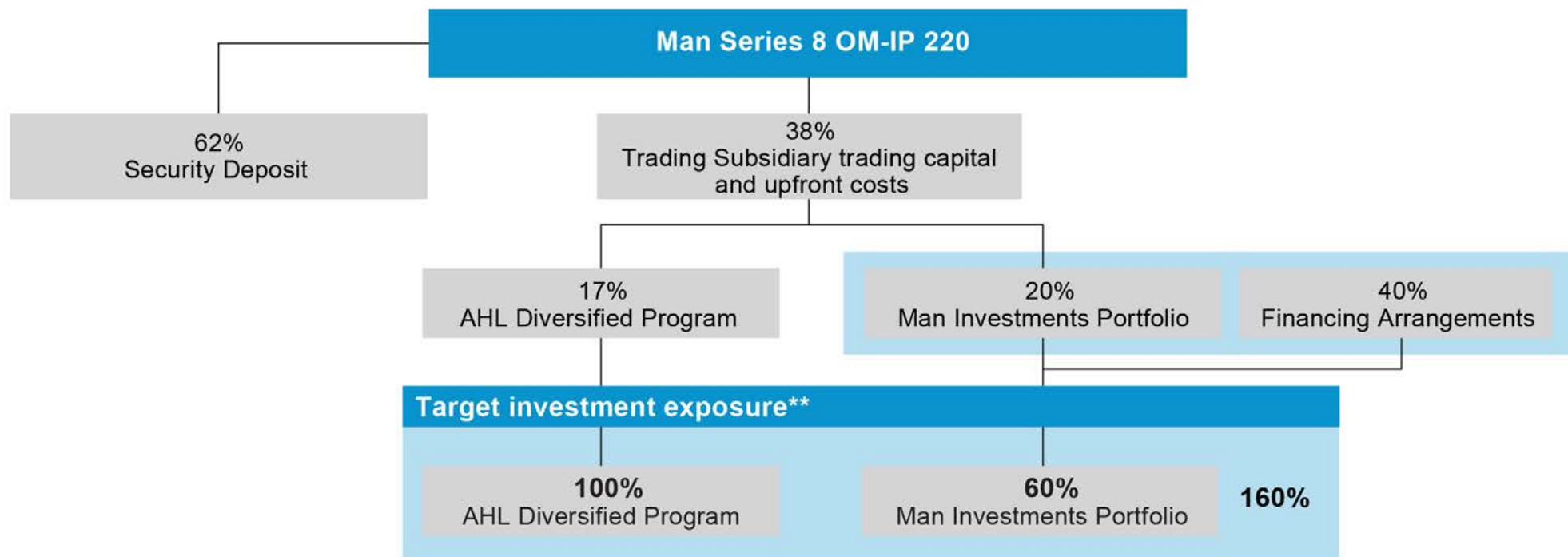
## Fund styles



Source Page 12 of the Prospectus.

Note In the table above, "Global" refers to fund managers whose geographical focus is two or more of the other geographical regions listed above. The chart above is a schematic illustration which indicates broadly the fund styles accessed by the Man Investments Portfolio. It shows the estimated proportion of trading capital allocated to each fund style as at 31 December 2011. The styles accessed by the Man Investments Portfolio, and the allocations to them, are regularly reviewed and may change depending on market conditions and as a result of ongoing research.

# How is \$1.00 invested?



Source Page 8 of the Prospectus.

\*\* The AHL Diversified Program involves trading in futures, options, forward contracts, swaps and other derivative instruments, which require deposits of only a portion of the underlying value of the contracts. This is why, in the diagram above, an allocation of only 17% is sufficient to sustain a target investment exposure of 100% to the AHL Diversified Program.

Note The diagram above does not take into account the fees and costs associated with an investment in the Company, other than upfront costs. For further details refer to Section 6 of the Prospectus.



## Capital Guarantee<sup>+</sup>

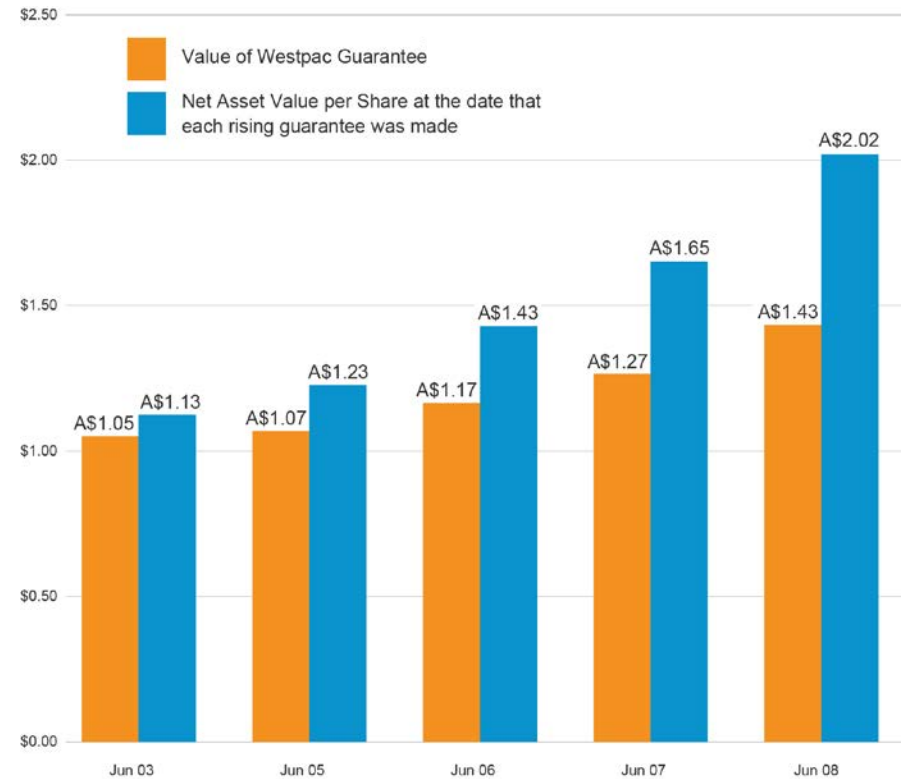
- Guarantees on maturity the subscription price per Share

## Rising Guarantee<sup>+</sup>

- Locks in 50% of any net new trading profits for a financial year (after making good any prior years' losses)
- Trading capital of the Trading Subsidiary must be equal to or greater than 50% of the Net Asset Value

## Rising guarantee

November 2002 to December 2011

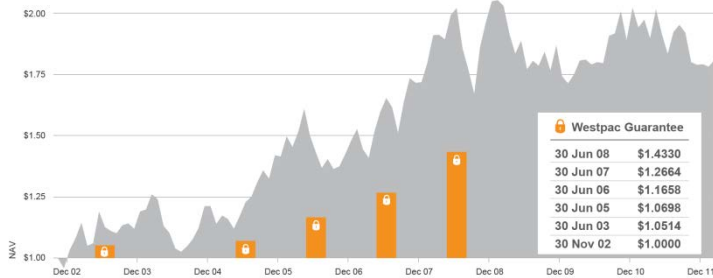


# Summary of the benefits of Man Series 8 OM-IP 220



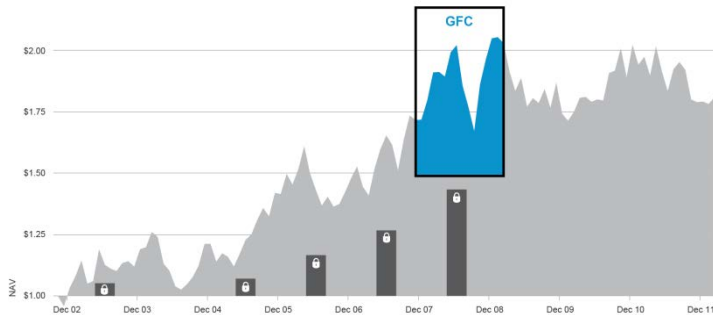
## Performance

The Net Asset Value per Share has increased from A\$1.00 to A\$1.81<sup>^</sup>



## Security

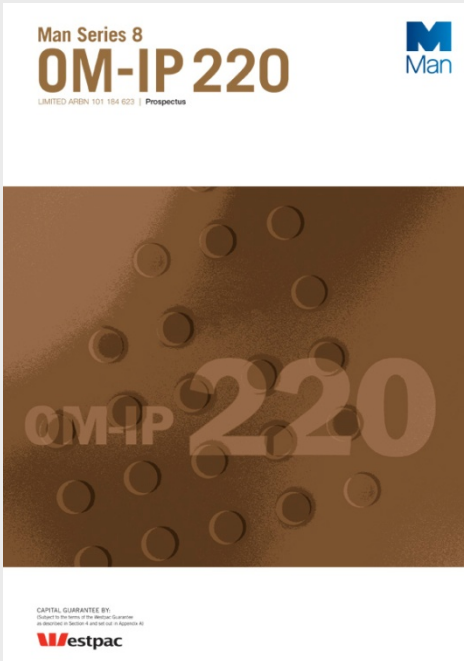
The Westpac Guarantee has risen five times and currently guarantees A\$1.43 per Share



## Diversification

During the GFC the value of Man Series 8 OM-IP 220 rose, while the value in traditional investments fell





## Offer period

10 April 2012 – 15 June 2012

## Minimum application

A\$5,000

## Capital Guarantee\* by:

Westpac

## Maturity Date

30 June 2022

## Liquidity\*\*

Monthly

## Monthly sales or redemptions subject to the following fees:

| Sale or redemption | Fee                             |
|--------------------|---------------------------------|
| Up to 30 June 2013 | 2% of Net Asset Value per Share |
| Up to 30 June 2014 | 1% of Net Asset Value per Share |
| From 1 July 2014   | Nil                             |

## Reporting

- [www.maninvestments.com.au](http://www.maninvestments.com.au)
- Australian Financial Review (weekly)
- Strategic Investment Review (quarterly)