

Project Name	Specie(s)	Pre tax IRR (Adviser Edge)	Size	Income in years	ATO Product Ruling	Project length	Closing date	Adviser Edge Rating	AAG Rating	Min Investment (inc. GST)	Notes	Wealth Focus Commission rebate
AIL - 2009 AIL Red Ironbark Project	Red Ironbark trees	No research	0.5ha	8, 11, 14, 17 & 22	Pending	22	30/06/2009	NA		\$4900	Still waiting on Product Ruling	8%
FEA Plantations Project 2009 - Option 1	Hardwood Eucalypt	Up to 10.17%*	0.5ha	9 & 13	PR 2009/23	14	26/06/2009	★★★★		\$3450 (no GST)		8%
FEA Plantations Project 2009 - Option 2	Hardwood Eucalypt	Up to 11.38%*	0.5ha	9 & 16	PR 2009/24	17	26/06/2009	★★★★ 1/4	★★★★	3450 (no GST)	Vertically integrated provider and one of our favoured providers in 2009. FEA were 2008 winner of the AAG MIS of the year. One of the few forestry providers to have produced returns in excess of their original project forecasts. Anticipated to have the largest inflows in 2009	8%
FEA Plantations Project 2009 - Option 3	Radiata pine softwood	Up to 9.15%*	0.5ha	13, 18 & 25	PR 2009/25	26	26/06/2009	★★★★	★★★★	\$3450 (no GST)		8%
FEA Plantations Project 2009 - Option 4	African Mahogany	Up to 14.14%*	0.2ha	11 & 18	PR 2009/26	19	26/06/2009	3.5 stars	★★★★ 3/4	\$3450 (no GST)		8%
FEA Plantations Project 2009 - Option 5	Hardwood Eucalypt Radiata Pine softwood African Mahogany	Up to 11.13%*	3.2ha	9, 11, 13, 16, 18 & 25	PR 2009/27	26	26/06/2009	★★★★ 1/4	★★★★	\$23000 (no GST)		8%
Gunns Woodlot Project 2009 (Option 1)	Eucalyptus	Up to 9.61%*	1ha	9 & 13	PR 2008/66	13	30/06/2009	★★★★ 1/4		\$7480		Vertically integrated provider. 2008 AAG MIS of the year Finalist
Gunns Woodlot Project 2009 (Option 3)	Radiata Pine	Up to 9.10%*	1ha	13, 18 & 25	PR 2008/68	25	30/06/2009	★★★★		\$7480	Vertically integrated provider	8%
Gunns Woodlot Project 2009 (Blended Option 1,2 & 3)	Eucalyptus & Radiata Pine	Up to 11.08%*	1ha	9, 13, 18, 20 & 25	PR 2008/69	25	30/06/2009	4.5 stars		\$28424	Vertically integrated provider	8%
ITC Diversified Forestry Project 2009	Pulpwood Red mahogany Indian sandalwood Teak	Up to 15.34%*	1ha	7, 9, 10, 14, 15, 18 & 20 At end of term	PR 2009/10	20	30/06/2009	★★★★ 1/4	★★★★	\$7000 (no GST)	Large amount of short term debt due within the next few months, we currently have concerns over Elder's (ITC's parent company) debt levels. 2008 AAG MIS of the year Finalist	8%
ITC Pulpwood Project 2009	Tasmanian Blue Gum	Up to 9.31%*	1ha		PR 2009/12	10	30/06/2009	★★★★	★★★★ 3/4	\$4500 (no GST)		8%
ITC Sandalwood Project 2009	Indian and Australian sandalwood	Up to 18.43%*	0.5ha	10, 14, 15 & 18	PR 2009/15	20	30/06/2009	★★★★ 3/4	★★★★	\$4500 (no GST)		8%
KTC Mahogany Project 2009	African mahogany	Up to 18.8%*	0.25ha	10	PR 2009/17	10	30/06/2009	★★★★ 3/4		2 x \$6840 = \$13640 (no GST)		8%
Macquarie Forestry Investment 2009	Eucalypt	Up to 8.76%*	0.25ha	At end of term	PR 2009/14	11.5	30/06/2009	★★★★	★★★★	\$10120	Can also purchase land at \$2,000/unit	8%
Rewards Group Premium Timber Project 2009	Australian sandalwood and teak	Up to 11.9% (after tax)** AAG	0.25ha	7, 8, 11, 12, 15, 16, 19 & 20	PR 2008/73	20	30/06/2009	NA		\$6050		8%
TFS Sandalwood Project 2009	Indian sandalwood	Up to 14.68%*	0.167 ha	14, 15	PR 2009/5	15	30/06/2009	★★★★ 1/4		\$12925 - 1-5 Lots, \$12375 - 6+ Lots	Grower may elect to defer paying annual fees in lieu of a %age of proceeds at sale	8%
WA Blue Gums Ltd - W.A. Blue Gum Project	Eucalyptus (Tasmanian Blue Gum)	Up to 11.71%*	1ha	10	PR 2008/104	10	30/06/2009		★★★★ 1/4	3 x \$5500 = \$16500	Approx \$500 pa fees. Mgmt outsourced to an established forestry company, option to copice or replant at end of term	8%
Willmott Forests Premium Forestry Blend Project - 2009 PDS	Sawn hardwood, pine and renewable energy	Up to 11.6%** AAG	0.52ha	3, 5, 7, 9, 10, 13 & 15	PR 2008/60	16	30/06/2009	NA		\$5500	One of our favoured offerings. Vertically integrated provider	8.5%

Tax effective comparison table

Last updated: 31st May 2009

2009 Non-forestry Projects

Project Name	Specie(s)	Pre tax IRR (Adviser Edge)	Size	Income in years	ATO Product Ruling	Project length	Closing date	Adviser Edge Rating	AAG Rating	Min Investment (inc. GST)	Notes	Wealth Focus Commission rebate
AIL - 2009 AIL Almond Orchard Project	Almonds and Land	Up to 12.26%*	0.125ha	Yearly from year 4	PR 2009/29	17 for growers, 30 for land	15/06/2009	★★★★		\$7600	Annual fees approx 2kpa (can finance). Cashflow positive from year 6. Land ownership useful for SMSF	8.25%
Arafura Pearls Holdings Limited	South Sea Pearls	Up to 23.26%*	405 graded spat and 13 panels	5 & 7	PR 2009/16	7	15/06/2009	★★★★		2 x \$6930 = \$13,860	Wealth Focus preferred product. Co ensures a min stock level for 1st 18mths. Built in ins. Policy ensures level to end of year 3. No annual fees payable. Recent budget changes potentially provide 142% tax deduction (awaiting ATO response). Annual fees	6.4%
Australian Bight Abalone	Abalone	Up to 23.63%*	10 Abtrays®	2,3, 5 & 7	PR 2009/22	7	15/06/2009	★★★★		\$13827	94% initial tax deduction. Approx \$2.5k pa ongoing fees	8%
Gunns Plantations Limited Walnut Project No. 3	Walnuts	Up to 16.07%*	0.2ha	Yearly from year 2	2009/33	25	15/06/2009	★★★★	NR	\$6424	100% tax deductible. Annual fees payable. Approx costs \$2k pa. Anticipated Cashflow positive in year 5	8%
Maccacorp Ltd - 2007 Macgrove Project (2009 Growers)	Macadamia nuts	Up to 16.28%*	0.4ha	Yearly from year 2	PR 2009/11	19	15/06/2009	★★★★		\$11000	Option to renew involvement at end of term for further 5 or 4 years. Annual fees of approx \$2k pa	8%
Macquarie Almond Investment 2009	Almonds	Up to 19.4% (after tax)** AAG	0.25ha	Yearly from year 2	PR 2009/19	23	15/06/2009	NA	★★★★	\$7500	2008 AAG MIS of the year Finalist	8%
Olive Growers Australia Project 2007 – 2009 Growers	Olive Oil	Up to 13.34%*	0.05ha	Yearly from year 1	PR 2009/30	20	31/05/2009	★★★★		2 x \$1794 = \$3588	83% initial tax deduction. Approx \$1300/unit fees due over 1st 3 years. At end of term growers vote to sell and realise assets	8%
Rewards Group Premium Vineyards Project 2009	Wine Grapes	Up to 20% (after tax)** AAG	0.25ha	Yearly from year 1	PR 2009/37	20	15/06/2009	NA	★★★★	\$9900	Annual fees of approx \$3k pa payable from Oct 09	8%
Fabal - Tasmanian Premium Cherries Project	Cherries	Up to 14.17%*	0.1 ha	Yearly from year 1	PR 2009/13	15	31/05/2009	★★★★	★★★★	9504	84.38% of initial inv. is deductible, averages to 95.5% tax deduction over years 1-3. Anticipated costs of approx \$5k pa for 1st 3 yrs	8%

Disclaimer: This comparison is a summary only and should not in any way be construed as providing securities advice or an endorsement or recommendation of any security or product. Wealth Focus has not taken into consideration your investment objectives or your investment needs and make no representation as to the suitability or otherwise of any product, or security, to you. Before making any investment decision or purchase, you should fully satisfy yourself as to the suitability of any security or product you are considering, to your own particular circumstances, read the PDS, and if necessary seek professional investment and tax advice. We recommend that you read our Financial Services Guide. Whilst Wealth Focus makes every effort to ensure that the information is correct at the time of publishing, Wealth Focus takes no responsibility for the accuracy of the information supplied.