



ALPHA Structured Investments

Alpha RESULTS Series 5

Introducing a better way to access the share market with the potential to achieve enhanced returns¹ with predictable results. Helping you achieve your investment goals sooner.

Alpha RESULTS: Income, Growth, or a Blend of both

Alpha RESULTS is a unique investment with a convenient term of 17 months with weekly liquidity, providing exposure to a range of “blue chip” shares and with enhanced income, enhanced growth potential, and conditional capital protection².

Alpha RESULTS makes accessing the share market easier, in three easy steps:

1. **Step One:** choose from a range of blue chip investment portfolios³ (more will be coming soon) to tailor make your desired investment portfolio:

Diversified M	Diversified N
BHP	AMP
NAB	RIO
QBE	MQG
WES	NCM
WDC	WPL

2. **Step Two:** select the level of income, growth and protection that you desire. You can invest in your chosen investment portfolio³ with a blend of enhanced income, potential for growth, and conditional capital protection². Or you can select just to receive enhanced income with conditional capital protection²; or just to receive the potential for enhanced growth and conditional capital protection²:

Alpha RESULTS Income Strategy, with high levels of enhanced income of up to 18.15%⁴ pa (paid monthly, irrespective of the performance of the shares in the investment portfolio), and with conditional capital protection².

Alpha RESULTS Growth Strategy, with the prospect of preset minimum growth of up to 22.70%⁴ pa plus any upside and conditional capital protection².

Alpha RESULTS Blend, you can combine any of the above strategies to suit your investment preferences.

3. **Step Three:** at maturity you have the flexibility of rolling over your investment into the next series of Alpha RESULTS (if available, you will receive notice prior to

the maturity of your investment), taking a cash payment, or receiving delivery of WBC shares to the value of your Alpha RESULTS investment³.

Enhanced income, growth and conditional capital protection² – a better way to access the share market

Instead of buying shares the traditional way, many investors and advisers are looking for better results for their investment portfolios³. Investors like the comfort of partial protection, the potential for enhanced income and/or enhanced growth, to help overcome continuing share market volatility at the same time as giving exposure to a quality investment portfolio³.

Alpha RESULTS provides advisers and investors with a simple and effective way to achieve these benefits:

- Choose from up to two baskets of listed assets (more available on request).
- Choose to receive a blend of enhanced income payable monthly irrespective of the performance of those shares, plus the potential for growth and conditional capital protection².
- Or – choose to receive only enhanced income payable irrespective of the performance of those shares plus conditional capital protection².

Scaleable differentiation with innovative investments

© Alpha Structured Investments P/L AFSL 290054 - Like all investments, there is no return without risk. If there are losses in relation to Alpha RESULTS, the value of the shares delivered to investors may fall or be nil. Investors should read the Product Disclosure Statement for Alpha RESULTS dated 19 March 2010 and Supplementary PDS dated 28 May 2010 issued by Citigroup Global Markets Australia Pty Limited ("CGMA") in full and carefully consider the detailed description of the arrangements and risks in the Product Disclosure Statement ("PDS") before deciding whether to apply for Alpha RESULTS. Prior to the maturity of the Alpha RESULTS investment the value of Alpha RESULTS will be affected by various market factors such as interest rates, shares and option prices and volatility, the credit worthiness of CGMA and the time remaining to maturity. As a result and as indicated above there is no assurance that an Alpha RESULTS investor that sells their Alpha RESULTS investment prior to maturity will receive a price equal to or in excess of the Alpha RESULTS investors original investment amount. No conditional capital protection is provided to Alpha RESULTS investors if they sell their Alpha RESULTS investment prior to the maturity date. A copy of the PDS can be obtained by contacting your financial adviser, stockbroker, Alpha Structured Investments or the Issuer. Like all investments, investments in the Alpha RESULTS involve some risks. The risks include general market risks and risks which are specific to Alpha RESULTS. Please ensure you have read and understood the Risk Factors which are set out in that PDS. No action should be taken on the basis of or in reliance on the information, opinions or conclusions contained in this document. In preparing the information in this document, Alpha Structured Investments did not take into account the investment objectives, financial situation or particular needs of any particular investor. Before making a decision to invest, investors should consider the appropriateness of the product having regard to their relevant personal circumstances. Investors should read the PDS in full and carefully consider the detailed description of the arrangements and risks in the PDS before deciding whether to apply for Alpha RESULTS. This document is not, and is not intended to be, an offer or invitation for subscription or sale, or a recommendation, with respect to any proposed offering of Alpha RESULTS or any other securities, nor is it to form the basis of any contract or commitment. Once you have read and understood the PDS you can apply by completing the Application Form in the PDS and sending it to your financial adviser or directly to Alpha Structured Investments. The minimum application amount is AUD 20,000 with multiples of AUD 5,000 after that. You should consult your investment adviser before you invest in Alpha RESULTS. Capitalised terms in this Flyer will have the same meaning as given to them in the PDS. Financial Advisers can obtain PDS by contacting Alpha on 1300 769 694.

1 Potential returns in Alpha RESULTS are linked to the Lowest Priced Reference Asset. Hence Investors should be aware that their exposure is not based on the average performance of the relevant Reference Asset Portfolio and therefore the negative performance of one Reference Asset may not be offset by the positive performance of other Reference Assets within that portfolio.

2 The Conditional Capital Protection only applies to Investments held until the Maturity Date and provided no Early Maturity occurs. Growth returns are payable at the first anniversary from the Initial Issue Date, and as at maturity, both payments subject to no Barrier Event having occurred in the relevant period. Conditional Capital Protection safeguards Alpha RESULTS from market risks but is subject to the credit worthiness of Citigroup Global Markets Australia Pty Limited and Citigroup Inc. (S&P A (Stable), Moody's A3 (Stable), Fitch A+ (Stable) as at the date of the PDS). The ratings and outlooks are subject to change during the relevant Term. For more details, please refer to Section 2 of the PDS.

3 Investors should note that the risks associated with each Reference Asset Portfolio are different. The Reference Assets that comprise each Reference Asset Portfolio do not carry the same degree of risk. Investors should assess whether the risks associated with each Reference Asset Portfolio is appropriate.

4. Indicative rates as at SPDS dated 28 May 2010.



- Or – choose to receive only the potential for enhanced growth plus conditional capital protection².
- At maturity, you receive 100% of the value of your original investment plus any growth entitlement, unless one or more shares in the selected underlying investment portfolio³ has fallen to less than 60% of its initial share price.

How to apply for Alpha RESULTS?

Investors can access Alpha RESULTS through a Product Disclosure Statement, which is only available from your Financial Adviser. For Advisers seeking further information call:

Alpha – 1300 769 694
www.alpha-invest.com.au