

Guaranteed Annuities

Lifetime Guaranteed Income

A secure income for your lifetime

What is it?

An investment that provides a series of regular payments for your lifetime. It provides longevity protection by providing an income stream for life. The payments are guaranteed by The Colonial Mutual Life Assurance Society Limited (CMLA), a registered life insurer.

Who can invest?

Anyone can invest in Lifestream Guaranteed Lifetime Income. However, it is particularly suited to those who require a secure investment for as long as they live, including those retiring and in need of regular income. It is also suitable for retirees using superannuation money, seeking a tax free income stream. When a retiree turns 60 and they invest in an annuity sourced from superannuation money, they can take advantage of superannuation laws regarding tax free payments.

Why invest?

Lifestream Guaranteed Long Term Income offers you:

- Longevity protection in the form of a guaranteed income for life. Once you have invested, you can be certain that your regular income payments are guaranteed and will be unaffected by movements in investment markets or changes in the economy.
- A competitive rate of income for your lifetime.
- An easy way to budget. You know in advance what your regular income payments will be and when you will receive them.
- Tax free payments for retirees over 60 using superannuation money. There are also tax benefits for retirees aged from 55 to 59 using superannuation money.
- The ability to invest with your superannuation savings or personal savings.
- The option to have your payments increased each year by a fixed rate or the consumer price index (CPI).
- The choice of receiving your payments monthly, quarterly, half-yearly or yearly.
- The flexibility to choose a guaranteed payment period.
- The ability to nominate a reversionary beneficiary.

Tax Advantages

For investments purchased with superannuation money:

- Your regular payments are tax free if you are retired and aged 60 or over; and
- A tax offset (rebate) of 15% applies to the assessable portion of your regular payment if you are aged from 55 to 59.

Lifestream Guaranteed Lifetime Income at a glance

| Features | |
|---|--|
| Terms available | Lifetime |
| Investment by individuals | Yes |
| Super and non-super investments available | Yes |
| Investments in two names (non-super only) | Yes |
| Minimum investment | \$20,000 |
| Payment frequency | Monthly, quarterly, half-yearly, yearly |
| Residual Capital Value | For fixed term investments 0 to 100% |
| Indexation | CPI or fixed rate up to 8% p.a. |
| Full withdrawal | Available during the guaranteed period only* |
| Partial withdrawals | No |

* You may get back less than originally invested if you withdraw your investment early.



Annuity Provider of the
Year Award 2007



Lifetime Annuity
Award 2007

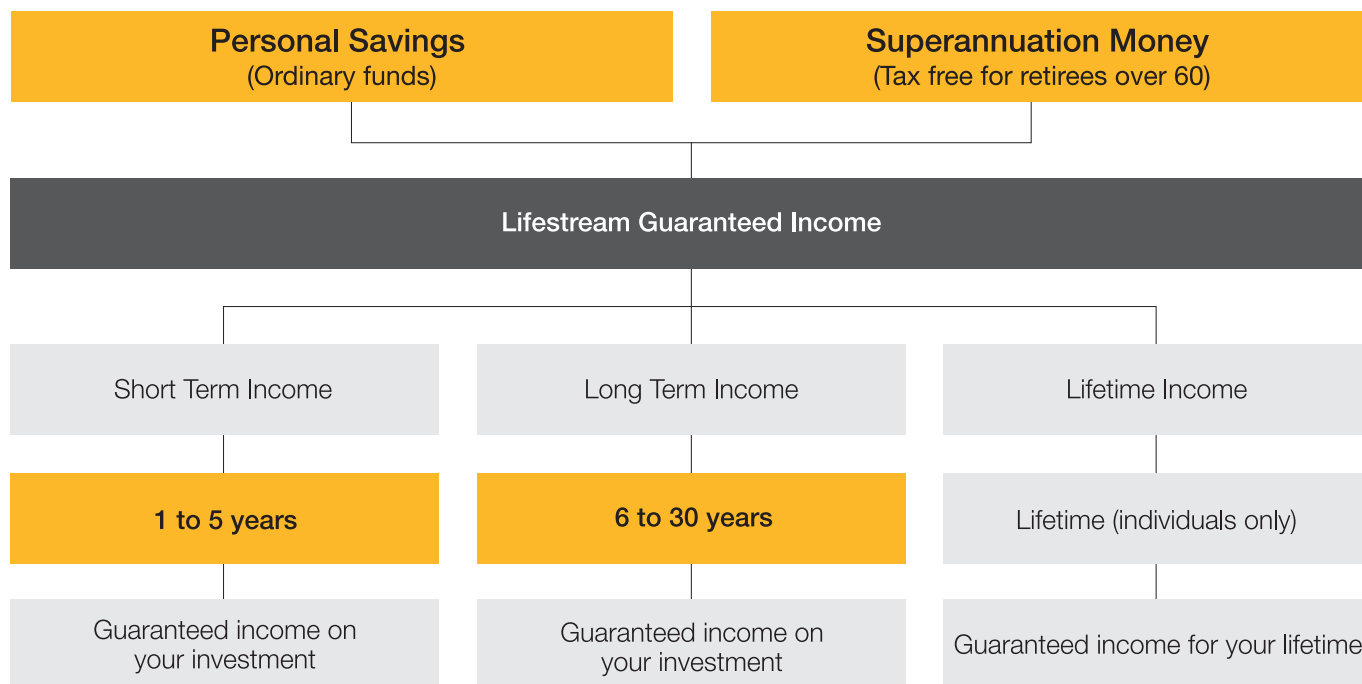


Long Term Annuity
Award 2007



Life Company of the
Year Award 2007

CommInsure also offers Short Term and Long Term annuities:



Important information

Lifestream Guaranteed Income is issued by The Colonial Mutual Life Assurance Society Limited ABN 12.004.021.809 AFSL 235035 (CMLA). A Product Disclosure Statement (PDS) describing Lifestream Guaranteed Income is available from your adviser or by contacting CommInsure on 13 10 56. You should consider the relevant PDS before making a decision about Lifestream Guaranteed Income. CMLA guarantees all benefits under policies described in the PDS for Lifestream Guaranteed Income.

We have only provided general statements on taxation and social security. As your individual circumstances may be quite different, you should discuss any taxation issues with your tax adviser and any social security issues with your adviser, Centrelink or Veterans' Affairs. All taxation and social security information is based on the tax and social security laws and their interpretation that were current on 25 September 2007. This advice has been prepared without taking into account your objectives, financial situation and needs. Because of that, before acting on the advice, you should consider the appropriateness of the advice having regard to your objectives, financial situation and needs. The Commonwealth Bank of Australia and its subsidiaries (excluding CMLA) do not guarantee or in any way stand behind Lifestream Guaranteed Income, or the repayment of capital or interest by CMLA. Investment in Lifestream Guaranteed Income are not deposits or other liabilities of the Commonwealth Bank of Australia or its subsidiaries (excluding CMLA). This information is provided by CommInsure, a registered business name of CMLA The Colonial Mutual Life Assurance Society Limited which is a wholly owned subsidiary of Commonwealth Bank of Australia ABN 48 123 123 124.