



**Gain exposure  
to the potential  
growth of three  
international  
equity markets...**

**HSBC** 

The world's local bank

The HSBC 100+ Series International Investment (the "Investment") is a 5 year product that offers you exposure to the equity markets of the United States, Korea and Singapore, with the comfort of 100% capital protection at maturity. In addition, you have a choice of receiving your potential Investment returns as capital growth and/or annual coupons.

## The International Equity Markets

The Investment provides you with exposure to key shares listed on the United States, Korean and Singaporean exchanges through an equally weighted basket of Underlying Indices comprising:

- S&P 500 Index,
- KOSPI 200 Index, and
- MSCI Singapore Index.

## About the Investment

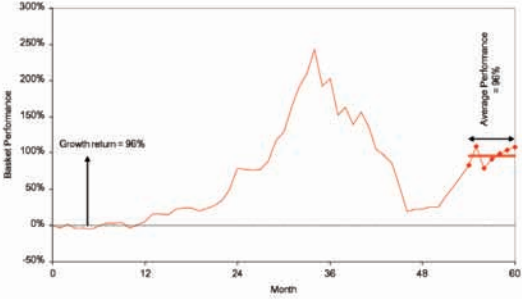
The Investment provides you with returns linked to the performance of the Underlying Indices. You may choose to receive the returns in the form of capital growth payable at maturity (for the Growth Investment), or in coupons payable annually (for the Income Investment), or a combination of both.

The return on the Investment is calculated based on the performance on the equally weighted basket of Underlying Indices. The performance of the basket is always referenced back to the initial levels of the Underlying Indices at the beginning of the Investment.

The following examples are used to explain the calculation methodology for the Investment return. It is not intended to be indicative of the past or future performance of the Underlying Indices or the Investment.

## Growth Investment

The return (if any) at maturity equals to the performance of the basket averaged over 7 observations spanning the last 6 months of the Investment term. You may receive up to 100%<sup>†</sup> capital growth payable at maturity.

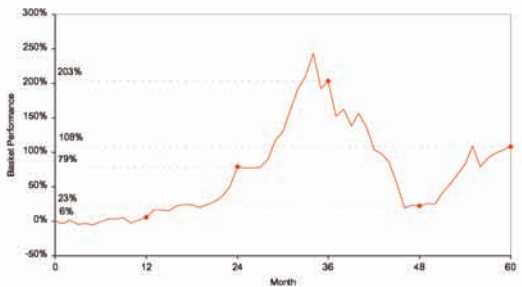


Month End	54	55	56	57	58	59	60
<b>Basket Performance</b>	83%	109%	79%	91%	99%	103%	108%

Ending Average Return over the last 6 months = 96%

## Income Investment

The coupon payable (if any) at the end of every year over the investment term is equal to the average annual performance of the basket of Underlying Indices. The average annualised performance is the performance of the basket at the end of the year, measured from the initial levels, and divided by the number years since the Investment started. You may receive an annual coupon of up to 11.0%<sup>‡</sup> per annum.



Month End	12	24	36	48	60
<b>Basket Performance</b>	6%	79%	203%	23%	108%
<b>Income Amount (11.0% cap)</b>	6% (6%/1)	11.0% (79%/2)	11.0% (203%/3)	5.75% (23%/4)	11.0% (108%/5)

## Capital protection

The Investment provides you with the comfort of 100% capital protection at maturity\*. In the event that the Underlying Indices fall significantly from their initial levels, you can enjoy the comfort of knowing that your initial investment amount is protected and will be returned to you at maturity.

## Low minimum investment

For a minimum investment of A\$20,000, with increments of A\$1,000 thereafter, you can access the United States, Korean and Singaporean equity markets without foreign exchange risk and with 100% capital protection at maturity\*. You may apportion the minimum between the Growth and Income Investments in parcels of A\$1,000.

## What are the risks in this Investment?

There are risks in this investment, including:

- Market risk that the Underlying Indices perform unfavourably resulting in an Investment Return of zero.
- Early termination risk, whereby HSBC could terminate your Investment in rare circumstances, and in which case capital protection will not apply.

You should read the PDS, which explains the risks, before you make an investment. In particular, you should be aware that if the Underlying Indices under perform during the Investment Term, you may receive zero return for the Growth Investment and/or the Income Investment.

## How the Investment fits into an investment portfolio?

The Investment may appeal to a broad range of investors who:

- Want to gain exposure to the equity markets of the United States, Korea and Singapore, looking to take advantage of growth in these markets, but at the same time looking to limit their downside risk.
- Want the choice of receiving capital growth and/or regular income returns to suit their personal cash flow requirements.
- Appreciate the certainty of 100% capital protection at maturity.
- Value investing with one of the largest banking and financial services organisations in the world.
- Are comfortable with investing for a period of 5 years.
- Have at least A\$20,000 to invest.

## HSBC Bank Australia Limited

HSBC Bank Australia Limited, the Issuer of the Investment, is a member of the HSBC Group, which is one of the largest banking and financial services organisations in the world.

With assets of US\$2,412 billion as at 30 June 2010, HSBC Group is one of the most strongly capitalised and liquid banks in the world.

HSBC Bank Australia Limited started operations in Australia in 1965 and was granted a commercial banking licence in 1986. In Australia, HSBC offers an extensive range of financial services through a network of 34 branches and offices.

## Disclaimers

This brochure does not take into account your individual objectives, financial situation or needs. You should consider the appropriateness of it having regard to your personal circumstances, obtain and consider the Product Disclosure Statement (PDS) or seek personal advice before you make an investment decision. Issued by HSBC Bank Australia Limited ABN 48 006 434 162 AFSL 232595.

### **S&P 500 Index**

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### **KOSPI 200 Index**

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### **MSCI Index**

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\*Capital protection only applies at maturity and provided no Early Termination Event has occurred. Capital protection is also subject to the creditworthiness of the Issuer.

†The Growth Cap will be determined by the Issuer based on prevailing market conditions at the start of the Investment. If the Investment started at the date of the PDS (20 Aug 2010), the Growth Cap would be A\$1.00 per A\$1 invested. If a minimum Growth Cap of A\$0.70 per A\$1 invested is not achievable on the Issue Date, the Growth Investment will not proceed and your Growth Application Amount will be returned to you without interest.

‡The Income Cap will be determined by the Issuer at the start of the Investment. If the Investment started at the date of the PDS (20 August 2010), the Income Cap would be at A\$0.11 per A\$1 invested. If a minimum Income Cap of A\$0.09 per A\$1 invested is not achievable on the Issue Date, the Income Investment will not proceed and your Income Application Amount will be returned to you without interest.

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