



The Instreet Reliance Funds

Access some attractive market choices with potential for quarterly distributions, and limited downside risk in volatile markets.

The Instreet Reliance Funds aim to provide investors with exposure to some attractive investment opportunities and the possibility of quarterly distributions. These opportunities may not be traditionally available to the individual investor. Further, investors benefit from limited downside risk in volatile markets with continuous capital protection and Profit Lock-In features. The Funds' Underlying Investments are managed by independent and experienced global management teams.

The Instreet Reliance Funds seek to provide you with the following potential benefits and features:



Attractive investment opportunities: the Instreet Reliance Funds offer you the opportunity to access investments in:

- > Commodities, or
- > Dynamic global asset allocation



Quarterly distributions:

The Funds have the potential to pay quarterly distributions of 4% per quarter (16% p.a.).¹ You can elect to reinvest some or all of your distributions.



Continuous Capital protection and Profit Lock-In:

Your exposure to the underlying investments in each of the Instreet Reliance Funds should be continuously capital protected thus providing limited downside risk in volatile markets. This capital protection is subject to risks, limitations and conditions, as set out in more detail in the Product Disclosure Statement relating to the Instreet Reliance Funds.



Ability to redeem your investment daily:

You may subscribe or redeem your units from the Instreet Reliance Funds daily. However the investment is designed to be held as a medium to long term investment.



Currency hedging:

A daily currency hedging strategy to minimise currency risk is employed as the underlying funds are denominated in US dollars.



Minimum investment \$5,000 in any one Fund.

¹4% is the maximum quarterly distribution that Unitholders in the Funds can receive. You will receive distributions of no more than 4% per quarter, and you may receive significantly less (or nothing at all). We note in particular that Unitholders in the Global Allocation Fund would have received average annualised distributions of 5.0% p.a. by holding Units for 1 year from 29 June 2007, and of 14.7% p.a. by holding Units for 5 years from 30 June 2003. Unitholders in the Commodities Fund would have received average annualised distributions of 12.4% p.a. by holding Units for 1 year from 29 June 2007, and of 15.7% p.a. by holding Units for 31 months from 2 November 2005. These figures are based on our backward-looking simulation of distributions which would have been received by Unitholders in the Funds if they had existed in the past. The simulations are based on a number of assumptions and are further explained in the Product Disclosure Statement. You should refer to the Product Disclosure Statement for further information, in particular section 4.5, and worked dollar examples of distributions are provided in section 4.4. Past performance is not a reliable indicator of future performance.

Attractive investment opportunities with growth potential

	Commodities Fund	Global Allocation Fund
Underlying Investment	Schroder Alternative Solutions - Commodity Fund	BlackRock Global Funds - Global Allocation Fund
Maximum Weighting	100%	125%
Distributions	Available quarterly subject to Profit Lock-In	Available quarterly subject to Profit Lock-In
Foreign Currency Overlay Strategy	Denominated in Australian Dollars following the currency overlay strategy	Denominated in Australian Dollars following the currency overlay strategy
Manager	The Schroder Alternative Solutions – Commodity Fund is managed by Schrodgers Investment Management (Luxembourg) S.A.	The BlackRock Global Funds – Global Allocation Fund is managed by BlackRock (Luxembourg) S.A.

Potential Distribution

The following tables indicates the average annualised distributions that would have been paid to Unitholders if they had held an investment in the Instreet Reliance Funds over the last 1, 3, 5 and 7 years respectively. The %Quarters Paid table shows the number of quarters (expressed as a percentage) in which a Unitholder would have received a coupon².

Average Annualised Distribution	1 Year	3 Year	5 Year	7 Year
Global Allocation Fund	5.0%	12.4%	14.7%	9.8%
Commodity Fund	15.7%	12.4%	-	-

% Quarters Paid	1 Year	3 Year	5 Year	7 Year
Global Allocation Fund	33.3%	81.8%	94.7%	63.0%
Commodity Fund	100.0%	80.0%	-	-

² These figures are based on backward-looking simulation of distributions which would have been received by Unitholders in the Funds if they had existed in the past. The simulations are based on a number of assumptions and are further explained in the Product Disclosure Statement. You should refer to the Product Disclosure Statement for further information, in particular sections 4.4 and 4.5. Past performance is not a reliable indicator of future performance.

How to apply

Before investing in the Instreet Reliance Funds, it is important that investors read and understand the terms and investment risks set out in the Product Disclosure Statement (PDS). Please contact Instreet to obtain a copy of the PDS on **(02) 8216 0804** or download from Instreet's website **www.instreet.com.au**.

If, after you have read the PDS, you decide to apply for Units, please complete and return the Application Form attached to the PDS.

Completed application forms can be sent to:

Instreet Investment Limited
Level 34, 50 Bridge Street,
Sydney NSW 2000

For more information and a copy of the PDS, contact **Instreet Investment Limited**.

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☎ +61 2 8216 0804

@ info@instreet.com.au

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Instreet Investment Limited (Instreet) ABN 44 128 813 016 is the distribution manager for the Instreet Reliance Funds. Instreet is an authorised representative of EA Financial, LP (EAF) ABN 16 971 745 471 under Australian Financial Services Licence No. 246801. EAF may be contacted in writing at GPO Box 1498, Sydney NSW 2001. The information has been prepared by Instreet and is current as at 28 August 2008.

Merrill Invest (Australia) Limited (Merrill Invest) ACN 126 232 139, AFSL 315 369 is the responsible entity of and issuer of units in the Instreet Reliance Global Allocation Fund (ARSN 131 599 927) and Instreet Reliance Commodities Fund (ARSN 131 602 821) collectively, the Instreet Reliance Funds.

An invitation to apply for units in each of the Instreet Reliance Funds will be made by Merrill Invest in a Product Disclosure Statement to be dated on or around 28 August 2008 (PDS). The PDS will be available from Level 34, 50 Bridge St, Sydney, at the website www.instreet.com.au or by phoning (02) 8216 0804. In deciding whether to acquire or continue to hold an investment in the Instreet Reliance Funds, investors should obtain the PDS and consider its contents.

This flier has been prepared for advisers. It may not be passed on to retail clients unless it forms part of the adviser's advice to the client. This information is general advice and does not take account of an investor's objectives, financial situation or needs. Before acting on this general advice, investors should therefore consider the appropriateness of the advice having regard to their situation. Each of Instreet and Merrill Invest recommend investors obtain financial, legal and taxation advice before making any financial investment decisions.

Merrill Invest advises that it is the responsible entity of and issuer of units only and is not licensed to provide financial product advice in relation to the Instreet Reliance Funds.

Neither Instreet nor Merrill Invest gives, nor do either purport to give, any taxation advice. Any taxation discussion in this document is based on laws current at the time of writing. Those laws and the level of taxation may change. The application of taxation laws to each investor depends on that investor's individual circumstance. Accordingly, investors should seek independent professional advice on taxation implications before making any investment decision.

Merrill Lynch International will pay out of its own funds to Instreet a Distribution Fee of up to 0.75% per annum of the funds under management of the Instreet Reliance Funds. Merrill Invest may also pay to financial advisers a contribution fee of up to 5.5% which is deducted from your initial investment amount and a trail fee of up to 1.10% p.a. on any quarterly distributions paid to you. This trail fee if paid will reduce returns to Unitholders. Full disclosure of the fees applicable to the Instreet Reliance Funds is set out in the PDS.

Past performance is not a reliable indicator of future performance.

Apart from the disclosed relationships referred to above, EAF and Instreet are not owned by, or related parties of, Merrill Invest; EAF and Instreet do not hold any ownership interests in Merrill Invest. EAF and Instreet do not hold any ownership interests in each other. Neither Instreet nor EAF has any authority to bind or commit Merrill Invest and any representations made in this statement are made on behalf of Instreet and not on behalf of Merrill Invest.