

Deal offering – Bank of Queensland CPS (BOQPD)

Summary

Offer by Bank of Queensland of Convertible Preference Shares (BOQPD) to raise approximately \$200 million, with the ability to raise more or less

Deal details

Issue price	\$100 per note
Total number of shares available under the Offer	\$200 million (with the ability to raise more or less)
Distribution Rate	Indicative rate of 5.1%pa (5.1%-5.3%pa over the 180 day BBSW, 3.20%) <i>08/11/12</i>
Initial Call Date	15 th April 2018
Mandatory Conversion Date	15 th April 2020

Proceeds of the offer will be applied to:

- BOQPD are being offered for BOQ's general corporate purposes, including effecting the buy-back of BOQ's Perpetual Equity Preference Shares (PEPS) under the Reinvestment Offer and providing BOQ with further capacity for continued growth

Deal timetable

Event	Date / Time
Retail Offer opens	19th November 2012
Bookbuild to determine interest rate	Friday 16th November
Issue of BoQ CPS	Monday 24th December
Expected Commencement Trading (deferred settlement basis)	Tuesday 27th December
Expected Commencement Trading (Normal)	Monday 31st December

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Deal details

Dividends	<ul style="list-style-type: none"> • Interest Payments are scheduled to be paid semi annually in arrears • Interest Payments are discretionary & non-cumulative • Bank of Queensland is restricted from paying dividends to ordinary shareholders in the event of non-payment of BOQPD dividends • Dividends are expected to be fully franked
Ranking	Rank ahead of Ordinary Shares and equally with Equal Ranking Instruments, but are subordinated to claims of depositors and other creditors.
Conversion for BOQPC investors	Existing investors (on the registry 9/11/12) can convert BOQPC to BOQPD at \$100 face value.

Investors looking for an allocation can contact us on 1300 559 869
We encourage you to view our online presentation
[An Introduction to Fixed Income](#)

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