

## Deal offering – CommBank Retail Bonds Series 1

### Deal details

Issue price	\$100 per Bond
Total number of Bonds available under the Offer	\$500 million (with the ability to accept more or less)
Interest Rate	The margin is 1.05% over 90day BBSW ( <b>current indicative is 6.07% - 17/11/10</b> )
Term	5 Years – Maturity date of 24 December 2015
Coupons	<ul style="list-style-type: none"> <li>• Coupons are senior unsecured legal obligations of CBA</li> <li>• Coupons are scheduled to be paid quarterly in arrears</li> <li>• Coupons are cumulative and non-deferrable</li> <li>• First coupon payment to be a minimum of 6%</li> </ul>
Ranking	On a winding up of CBA, the bonds rank for payment ahead of Ordinary Shares, Tier 1 Hybrids and Tier 2 Bonds. The bonds will rank equally with other Senior unsecured bonds. The bonds will rank behind Deposit holders

### Deal timetable

Event	Date / Time
Lodgement of Information Memorandum with ASIC	Thursday 18 November 2010
Bookbuild to determine the Volume	Thursday 25 November 2010
Closing Date	Friday 17 December 2010
Issue Date	Friday 24 December 2010
Commencement of deferred settlement trading	Friday 24 December 2010
Dispatch of Holding Statements	Thursday 30 December 2010

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