

Deal offering – CommBank Perls VII Capital Notes (CBAPD)

Summary

Offer by CBA of Capital Notes (CBAPD) to raise approximately \$2 Billion, with the ability to raise more or less

Deal details

Issue price	\$100 per Note
Total number of Notes available under the Offer	\$2 Billion (with the ability to raise more or less)
Distribution Rate	Indicative rate of 5.44%pa (2.80%-3.00%pa over the 90 day BBSW, 2.64%) <i>18/08/14</i>
Initial Call Date	15 th December 2022
Mandatory Conversion Date	15 th December 2024

Proceeds of the offer will be applied to:

- CBAPD raises Tier 1 Capital to satisfy CBA's regulatory capital requirements. The net proceeds of the Offer will be used to fund CBA's business.

Deal timetable

Event	Date / Time
Retail Offer opens	19th February 2014
Bookbuild to determine interest rate	Monday 25th August
Issue of CBA Perls VII Capital Notes	Wednesday 1 st October
Expected Commencement Trading (deferred settlement basis)	Thursday 2nd October
Expected Commencement Trading (Normal)	Monday 6th October

This fact sheet is issued by Wealth Focus Pty Ltd, *ABN 87 123 556 730, AFSL 314 872 and should not in any way be construed as providing securities advice, endorsement or recommendation of any security or product. In providing this document we have not taken into consideration your investment objectives or your investment needs and make no representation as to the suitability or otherwise of any product, or security, to you. Before making any investment decision or purchase, you should fully satisfy yourself as to the suitability of any security or product you are considering, to your own particular circumstances, and if necessary seek professional investment and tax advice.

Deal details

Dividends	<ul style="list-style-type: none"> • Distributions are scheduled to be paid quarterly in arrears • Distributions are discretionary & non-cumulative • CBA is restricted from paying dividends to ordinary shareholders in the event of non-payment of CBAPD dividends • Distributions are expected to be fully franked
Ranking	Rank ahead of Ordinary Shares and equally with Equal Ranking Instruments such as CBAPC and PCAPA, but are subordinated to claims of depositors and other creditors.

Investors looking for an allocation can contact us on 1300 559 869

We encourage you to view our online presentation

[An Introduction to Fixed Income](#)

and the ASIC [Money Smart website](#)

This fact sheet is issued by Wealth Focus Pty Ltd, *ABN 87 123 556 730, AFSL 314 872 and should not in any way be construed as providing securities advice, endorsement or recommendation of any security or product. In providing this document we have not taken into consideration your investment objectives or your investment needs and make no representation as to the suitability or otherwise of any product, or security, to you. Before making any investment decision or purchase, you should fully satisfy yourself as to the suitability of any security or product you are considering, to your own particular circumstances, and if necessary seek professional investment and tax advice.