

## Deal offering – Crown Limited Subordinated Notes Offer

### Summary

Offer by Crown Ltd of Subordinated Notes to raise approximately \$400 million, with the ability to raise more or less

### Deal details

Issue price	\$100 per Note
Total number of Notes available under the Offer	\$400 million (with the ability to increase or decrease the size of the offer)
<b>Distribution Rate</b>	<b>Indicative rate of 6.32%pa</b> (4%pa over the 90 day BBSW, 2.32% - 17/03/15). As determined by bookbuild
Initial Call Date	23 <sup>rd</sup> July 2021
Maturity Date	23 <sup>rd</sup> April 2075

### Proceeds of the offer will be applied to:

- Crown Limited Subordinated Notes proceeds are being used for general corporate purposes

### Deal timetable

Event	Date / Time
Retail Offer opens	Wednesday 25th March 2015
Bookbuild to determine interest rate	Tuesday 24th March
Issue of Crown Subordinated Notes	Thursday 23 <sup>rd</sup> April
Expected Commencement Trading (deferred settlement basis)	Friday 24 <sup>th</sup> April
Expected Commencement Trading (Normal)	Wednesday 29 <sup>th</sup> April

This fact sheet is issued by Wealth Focus Pty Ltd, \*ABN 87 123 556 730, AFSL 314 872 and should not in any way be construed as providing securities advice, endorsement or recommendation of any security or product. In providing this document we have not taken into consideration your investment objectives or your investment needs and make no representation as to the suitability or otherwise of any product, or security, to you. Before making any investment decision or purchase, you should fully satisfy yourself as to the suitability of any security or product you are considering, to your own particular circumstances, and if necessary seek professional investment and tax advice.

## Deal details

Coupons	<ul style="list-style-type: none"> <li>• Interest Payments are scheduled to be paid quarterly in arrears</li> <li>• Crown Limited may, at its discretion, defer an Interest Payment</li> <li>• In certain circumstances, Crown may be required to mandatorily defer Interest Payments</li> <li>• Interest Payments are cumulative and compounding</li> <li>• Crown Limited is restricted from paying dividends or other distributions on any Equal or Junior Ranking Obligations or Shares while any interest is outstanding until the date on which all optionally deferred interest payments have been paid in full</li> </ul>
Ranking	Rank equal with CWNHA, behind all Senior debt, but ahead of Shares (including Ordinary Shares).

This fact sheet is issued by Wealth Focus Pty Ltd, \*ABN 87 123 556 730, AFSL 314 872 and should not in any way be construed as providing securities advice, endorsement or recommendation of any security or product. In providing this document we have not taken into consideration your investment objectives or your investment needs and make no representation as to the suitability or otherwise of any product, or security, to you. Before making any investment decision or purchase, you should fully satisfy yourself as to the suitability of any security or product you are considering, to your own particular circumstances, and if necessary seek professional investment and tax advice.