

Deal offering – Heritage Bank Retail Bonds Offer

Summary

Offer by Heritage Bank of Retail Bonds to raise approximately \$125 million, with the ability to raise more or less

Deal details

Issue price	\$100 per share
Total number of notes available under the Offer	\$125 million (with the ability to increase or decrease the size of the offer)
Distribution Rate	Fixed rate of 7.25%pa Paid quarterly in arrears
Maturity Date	20 th June 2017 (5 years)

Proceeds of the offer will be applied to:

- Heritage Bank Retail Bonds proceeds are being used for general funding purposes and refinance existing debt.

Deal timetable

Event	Date / Time
Retail Offer opens	Thursday 17th May 2012
Issue of Heritage Bank Retail Bonds	Wednesday 20th June
Expected Commencement Trading (deferred settlement basis)	Wednesday 20 th June
Expected Commencement Trading (Normal)	Monday 25 th June

This fact sheet is issued by Wealth Focus Pty Ltd, *ABN 87 123 556 730, AFSL 314 872 and should not in any way be construed as providing securities advice, endorsement or recommendation of any security or product. In providing this document we have not taken into consideration your investment objectives or your investment needs and make no representation as to the suitability or otherwise of any product, or security, to you. Before making any investment decision or purchase, you should fully satisfy yourself as to the suitability of any security or product you are considering, to your own particular circumstances, and if necessary seek professional investment and tax advice.