

Deal offering – Medibank Private Ltd (MPL)

Deal details

Summary

Initial Public Offering to list Medibank Private Ltd (MPL) on the ASX to raise up to \$5,508 million

Indicative price per Share	\$1.55-\$2.00
Total number of Shares available under the Offer	2.754 Billion
Gross proceeds from the offer	\$4.269 – \$5.508 Billion
Minimum proceeds	\$30 million
Forecast fully franked dividend for the seven months to 30 June 2015	4.9c per Share
Implied normalised FY15 dividend yield (based on a 75% payout ratio of FY15 underlying NPAT)	3.5% – 4.5%

Proposed use of funds raised:

- The Australian Government has announced that the proceeds from the sale of Medibank Private will be re-invested into productivity enhancing infrastructure.

Deal timetable

Event	Date / Time
Retail Offer opens	28th October 2014
Final pricing and basis of allocation announced	Tuesday 25th November
Expected Commencement Trading	Tuesday 25th November
Expected Trading on a Normal Settlement Basis	Friday 5 th December

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