

## Deal offering – NAB Capital Notes 2 (NABPD)

### Summary

Offer by NAB of Capital Notes (NABPD) to raise approximately \$750 million, with the ability to raise more or less

### Deal details

Issue price	\$100 per Note
Total number of shares available under the Offer	\$750 million (with the ability to raise more or less)
<b>Distribution Rate</b>	<b>Indicative rate of 6.94%pa</b> (4.95%-5.1%pa over the 90 day BBSW, 1.99%) <i>31/05/16</i>
Initial Call Date	7 <sup>th</sup> July 2022
Mandatory Conversion Date	8 <sup>th</sup> July 2024

### Proceeds of the offer will be applied to:

- NABPD are being offered as part of NAB's capital management strategy which satisfies APRA capital requirements. The proceeds received under the Offer will be used for general corporate purposes.

### Deal timetable

Event	Date / Time
Retail Offer opens	8th June 2016
Bookbuild to determine interest rate	Tuesday 7th June
Issue of NAB Capital Notes 2	Thursday 7 <sup>th</sup> July
Expected Commencement Trading (deferred settlement basis)	Friday 8 <sup>th</sup> July
Expected Commencement Trading (Normal)	Tuesday 12 <sup>th</sup> July

This fact sheet is issued by Wealth Focus Pty Ltd, \*ABN 87 123 556 730, AFSL 314 872 and should not in any way be construed as providing securities advice, endorsement or recommendation of any security or product. In providing this document we have not taken into consideration your investment objectives or your investment needs and make no representation as to the suitability or otherwise of any product, or security, to you. Before making any investment decision or purchase, you should fully satisfy yourself as to the suitability of any security or product you are considering, to your own particular circumstances, and if necessary seek professional investment and tax advice. Investors should always refer to the Prospectus for full details.

## Deal details

Distributions	<ul style="list-style-type: none"> <li>• Distributions are scheduled to be paid quarterly in arrears</li> <li>• Distributions are discretionary &amp; non-cumulative</li> <li>• NAB is restricted from paying dividends to ordinary shareholders in the event of non-payment of NABPD distributions</li> <li>• Distributions are expected to be fully franked</li> </ul>
Ranking	Rank ahead of Ordinary Shares and equally with Equal Ranking Instruments such as NABPA, NABPB and NABPC, but are subordinated to claims of depositors and other creditors.

***Investors looking for an allocation can contact us on 1300 559 869***  
***We encourage you to view our online presentation***  
***[An Introduction to Fixed Income](#)***

This fact sheet is issued by Wealth Focus Pty Ltd, \*ABN 87 123 556 730, AFSL 314 872 and should not in any way be construed as providing securities advice, endorsement or recommendation of any security or product. In providing this document we have not taken into consideration your investment objectives or your investment needs and make no representation as to the suitability or otherwise of any product, or security, to you. Before making any investment decision or purchase, you should fully satisfy yourself as to the suitability of any security or product you are considering, to your own particular circumstances, and if necessary seek professional investment and tax advice. Investors should always refer to the Prospectus for full details.