

## Deal offering – NAB Subordinated Notes 2 (NABPE)

### Summary

Offer by NAB of Subordinated Notes (NABPE) to raise approximately \$750 million, with the ability to raise more or less

### Deal details

Issue price	\$100 per Note
Total number of shares available under the Offer	\$750 million (with the ability to raise more or less)
<b>Distribution Rate</b>	<b>Indicative rate of 3.97%pa</b> (2.2%-2.3%pa over the 90 day BBSW, 1.77%) <i>08/02/17</i>
Initial Call Date	20 <sup>th</sup> September 2023
Maturity Date	20 <sup>th</sup> September 2028

### Proceeds of the offer will be applied to:

- NABPE are being used to refinance NAB Subordinated Notes and for general corporate purposes.

### Deal timetable

Event	Date / Time
Retail Offer opens	16th February 2017
Bookbuild to determine interest rate	Wednesday 15th February
Issue of NAB Capital Notes 2	Monday 20 <sup>th</sup> March
Expected Commencement Trading (deferred settlement basis)	Tuesday 21 <sup>st</sup> March
Expected Commencement Trading (Normal)	Monday 27 <sup>th</sup> March

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## Deal details

Distributions	<ul style="list-style-type: none"> <li>• Distributions are scheduled to be paid quarterly in arrears</li> <li>• Distributions are non discretionary or deferrable</li> <li>• Distributions are unfranked</li> </ul>
Ranking	Rank ahead of Ordinary Shares and junior hybrids such as NABPA, NABPB, NABPC and NABPD, but are subordinated to claims of depositors and other creditors.

***Investors looking for an allocation can contact us on 1300 559 869***  
***We encourage you to view our online presentation***  
***[An Introduction to Fixed Income](#)***

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