

Deal offering – Tatts Bonds (TTSHA)

Summary

Initial Public Offering to list Tatts Bonds on the ASX to raise approximately \$200 Million with an indicative floating interest rate of 6.43%-6.63%pa.

Deal details

Issue price	\$100 per share
Total number of notes available under the Offer	\$200 million (with the ability to raise more or less)
Interest Rate	Indicative rate of 6.43%-6.63%pa (2.90%-3.10%pa over the 90 day BBSW, 3.53% - 30/05/12). As determined by bookbuild
Maturity Date	5 th July 2019 (unless redeemed earlier)
Interest Payments	<ul style="list-style-type: none"> • Interest payments are not deferrable and are mandatory. Non payment will constitute an Event of Default • Payments are paid quarterly in arrears.
Negative Pledge	<p>• Holders have the benefit of a negative pledge*. Holders will always have the benefit of the same (or similar) security as any other holders of key debt instruments issued by Tatts.</p>
Ranking	Tatts Bonds are senior unsecured debt obligations ranking equally with Tatts' existing debt funding, including bank loans.

* Refer to Prospectus for full details. Tatts Group can issue up to 10% of assets as higher ranking security

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Deal details

Event	Date / Time
Retail Offer opens	Wednesday 6th June 2012
Bookbuild to determine margin/interest	Tuesday 5th June
Issue of Tatts Bonds	Friday 29th June
Expected Commencement Trading (deferred settlement basis)	Monday 2nd July
Expected Commencement Trading (Normal)	Wednesday 4th July
Maturity Date	6 th July 2019

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