

## Deal offering – Westpac Capital Notes 3 (WBCPF)

### Summary

Offer by Westpac of Capital Notes (WBCPF) to raise approximately \$750 million, with the ability to raise more or less

### Deal details

Issue price	\$100 per Note
Total number of shares available under the Offer	\$750 million (with the ability to raise more or less)
<b>Distribution Rate</b>	<b>Indicative rate of 6.14%pa</b> (4%-4.2%pa over the 90 day BBSW, 2.14%) 27/07/15
Initial Call Date	22 <sup>nd</sup> March 2021
Scheduled Conversion Date	22 <sup>nd</sup> March 2023

### Proceeds of the offer will be applied to:

- Westpac is issuing the Notes to raise regulatory capital which
- satisfies the regulatory capital requirements of APRA. The proceeds received under the Offer will be used for general corporate purposes.

### Deal timetable

Event	Date / Time
Retail Offer opens	No general offer
Bookbuild to determine interest rate	Wednesday 5th August
Issue of Westpac Capital Notes 3	Tuesday 8th September
Expected Commencement Trading (deferred settlement basis)	Wednesday 9th September
Expected Commencement Trading (Normal)	Tuesday 15th September

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## Deal details

Dividends	<ul style="list-style-type: none"> <li>• Distributions are scheduled to be paid quarterly in arrears</li> <li>• Distributions are discretionary &amp; non-cumulative</li> <li>• Westpac is restricted from paying dividends to ordinary shareholders in the event of non-payment of WBCPF dividends</li> <li>• Distributions are expected to be fully franked</li> </ul>
Ranking	Rank ahead of Ordinary Shares and equally with Equal Ranking Instruments such as WCTPA, WBCPC, WBCPD and WBCPE but are subordinated to claims of depositors and other creditors.

***Investors looking for an allocation can contact us on 1300 559 869***  
***We encourage you to view our online presentation***  
***[An Introduction to Fixed Income](#)***

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