

Deal offering – Westpac Capital Notes 4 (WBCPG)

Summary

Offer by Westpac of Capital Notes (WBCPG) to raise approximately \$750 million, with the ability to raise more or less

Deal details

Issue price	\$100 per Note
Total number of shares available under the Offer	\$750 million (with the ability to raise more or less)
Distribution Rate	Indicative rate of 6.89%pa (4.9%-5.2%pa over the 90 day BBSW, 1.99%) <i>17/05/16</i>
Initial Call Date	20 th December 2021
Scheduled Conversion Date	20 th December 2023

Proceeds of the offer will be applied to:

- Westpac is issuing the Notes to raise regulatory capital which
- satisfies the regulatory capital requirements of APRA. The proceeds received under the Offer will be used for general corporate purposes.

Deal timetable

Event	Date / Time
Retail Offer opens	No general offer
Bookbuild to determine interest rate	Wednesday 25th May
Issue of Westpac Capital Notes 4	Thursday 30th June
Expected Commencement Trading (deferred settlement basis)	Friday 1st July
Expected Commencement Trading (Normal)	Wednesday 6th July

This fact sheet is issued by Wealth Focus Pty Ltd, *ABN 87 123 556 730, AFSL 314 872 and should not in any way be construed as providing securities advice, endorsement or recommendation of any security or product. In providing this document we have not taken into consideration your investment objectives or your investment needs and make no representation as to the suitability or otherwise of any product, or security, to you. Before making any investment decision or purchase, you should fully satisfy yourself as to the suitability of any security or product you are considering, to your own particular circumstances, and if necessary seek professional investment and tax advice.

Deal details

Dividends	<ul style="list-style-type: none"> • Distributions are scheduled to be paid quarterly in arrears • Distributions are discretionary & non-cumulative • Westpac is restricted from paying dividends to ordinary shareholders in the event of non-payment of WBCPF dividends • Distributions are expected to be fully franked
Ranking	Rank ahead of Ordinary Shares and equally with Equal Ranking Instruments such as WBCPC, WBCPD, WBCPE and WBCPF but are subordinated to claims of depositors and other creditors.

Investors looking for an allocation can contact us on 1300 559 869
We encourage you to view our online presentation
[An Introduction to Fixed Income](#)

This fact sheet is issued by Wealth Focus Pty Ltd, *ABN 87 123 556 730, AFSL 314 872 and should not in any way be construed as providing securities advice, endorsement or recommendation of any security or product. In providing this document we have not taken into consideration your investment objectives or your investment needs and make no representation as to the suitability or otherwise of any product, or security, to you. Before making any investment decision or purchase, you should fully satisfy yourself as to the suitability of any security or product you are considering, to your own particular circumstances, and if necessary seek professional investment and tax advice.