

Invest for ASX growth opportunities with J.P. Morgan



ASX 20 Growth Series 3 (“ASX 20 Growth”) offers investors exposure to some of Australia’s largest blue chip stocks with exposure of up to 200%, and a minimum exposure of 20%.

Investment Highlights

- A synthetic dynamic exposure to 20 of the largest companies listed on the ASX (“Equity Asset”) which is dynamically managed between 20% and 200%. This provides the potential for enhanced returns if the Equity Asset performs strongly.
- Reinvestment of dividends to enhance growth potential
- Potential entitlement to franking credits
- Investors are able to take delivery of the Underlying Parcel at the Expiry Date to provide a core Australian equities portfolio.
- Underlying Parcel is made up of an equally weighted by value basket of:

BHP Billiton Ltd	Woodside Petroleum Ltd
Commonwealth Bank of Australia Ltd	QBE Insurance Group Ltd
National Australia Bank Ltd	CSL Ltd
Westpac Banking Corporation	Newcrest Mining Ltd
Australian and New Zealand Banking Group Ltd	Macquarie Group Ltd
Rio Tinto Ltd	Brambles Ltd
Woolworths Ltd	AMP Ltd
Westfield Group Ltd	Santos Ltd
Telstra Corporation Ltd	Suncorp-Metway Ltd
Wesfarmers Ltd	Fosters Group Ltd

- ✓ Potential capital growth from a portfolio of 20 of the largest ASX stocks
- ✓ Lock in 50% of the growth in the Dynamic Portfolio at the end of years 3 and 4
- ✓ Opportunity for SMSFs to employ gearing through ASX 20 Growth
- ✓ 5 year investment period*
- ✓ Hedged to Australian dollars to reduce currency risk
- ✓ Loan of 72.60% of the Issue Price, at the Issue Date, with an interest rate of 7.75% p.a. paid annually in advance**



Looking for ASX growth opportunities?

JPMIAL - Winner of the
Structured Product category



Investors in ASX 20 Growth enter into a five year loan with JPMIAL. The Loan Amount is \$72.60 for each ASX 20 Growth at the Issue Date, and is applied towards the Issue Price. The rest of the Issue Price is paid via the First Instalment of \$33 (which consists of \$5.60 prepaid interest and \$27.40 towards the Issue Price).

ASX 20 Growth Risks

Risks in ASX 20 Growth include (but are not limited to):

- The performance of ASX 20 Growth is dependent on the Dynamic Portfolio. Increased volatility of the Equity Asset will, generally, adversely impact upon the performance of the Dynamic Portfolio and the value of ASX 20 Growth.
- Investors in ASX 20 Growth may lose the First Instalment paid for ASX 20 Growth.
- ASX 20 Growth are unsecured contractual obligations of JPMIAL.
- * If an investor sells their ASX 20 Growth prior to the Expiry Date, or if JPMIAL calls an Early Expiry Date, Investors may receive nothing
- Taxation risks

Please refer to Section 4 of the PDS for more information on risks associated with an investment in ASX 20 Growth.

** Interest on the Loan Amount for the first year is paid as part of the First Instalment. Interest payable during the term of ASX 20 Growth will accrue and be further drawn down under the Loan.

ASX 20 Growth Series 3 ("ASX 20 Growth") are issued by JPMorgan Investments Australia Limited (ABN 21 056 751 716) (AFSL 298633) ("JPMIAL"). The Product Disclosure Statement ("PDS") dated 4 September 2009 for ASX 20 Growth is available from www.jpmorgansp.com.au. This document is intended to provide general information only, and has been prepared without taking into account your objectives, financial situation or needs. All potential investors should read the PDS in full before making any decision to invest. An investment in ASX 20 Growth is not a deposit with or other liability of JPMorgan Chase Bank, N.A., or any of its related bodies corporate (other than JPMIAL) and is subject to investment risk, including possible delays in repayment and loss of income or Principal invested. Neither JPMorgan Chase Bank N.A. nor any of its related bodies corporate guarantees the performance of ASX 20 Growth, nor do such entities guarantee the repayment of Principal from ASX 20 Growth. The offer of ASX 20 Growth is available only to persons receiving the PDS in Australia. ASX 20 Growth are not available to US investors. Terms used but not defined here have the meaning given in the PDS. Neither S&P's grant of a Fund Award, or a logo is a guarantee of winner or finalists' financial strength or the performance of the Managed Funds. S&P's grant of a Fund Award and a logo are not endorsements of a fund manager or its funds or a recommendation to make, hold or seek redemption of an investment in any managed fund.

More Information

For more information about J.P. Morgan's ASX 20 Growth, contact your financial adviser, visit www.jpmorgansp.com.au or phone J.P. Morgan Structured Products on 1800 157 620.

J.P.Morgan