

Margin lending comparison table

Last updated: 03/06/2011

2011 Margin Loans

| Company | Interest Rate | 1 yr pre-paid / fixed rate | Further discount with WF for new or existing loans | No. of approved securities | No. of approved funds | Min. loan size | Preferred trading platform | Notes |
|--|--|--|---|----------------------------|-----------------------|----------------|------------------------------------|--|
| Wealth Focus Negotiated Rate | | 7.65% | | Over 400 | over 1500 | \$20,000 | | Wealth Focus negotiated rate from one of Australia's leading margin lenders |
| ANZ Investment Lending | 8.29% (1.5% off for life for new clients) | 8.29% | 0.10% | 9 | 1 | \$20,000 | E*Trade | |
| Bank of Queensland Margin Lending | 9.75% | As per Leveraged Equities below | 0.10% | 480 | 2480 | \$20,000 | | Bank of Queensland Margin Loans are operated by Leveraged Equities |
| BT Margin Lending | 9.74% | 8.95% | 0.20% | 410 | 1600 | \$20,000 | Westpac Online | Generally able to negotiate discounts on loans in excess of \$500k |
| Colonial Geared Investments | 9.74% | 8.95% | 0.05% + further 0.40% if refinancing from another loan | 478 | 1664 | \$20,000 | CommSec | A subsidiary of CommSec |
| CommSec | 9.6% (0.75% for 6 months) | 8.95% | 0.00% | 463 | 1664 | \$20,000 | CommSec | |
| Leveraged Equities | 9.75% | 8.50% | 0.10% | 480 | 2480 | \$20,000 | | Bought Macquarie Margin Lending in 2008, good admin., largest range of approved funds. Generally accommodating on adding new securities. |
| Macquarie Prime | 8.35% | 7.95% | 0.00% | 2665 | 0 | No min. | Macquarie Prime | Lowest Variable Rate, high LVRs. One of the few providers to allow short positions. Short positions are offset against negative funds balance |
| Morgan Stanley Smith Barney Margin Lending | 9.74% < \$250k 9.59% \$250K - \$1Mill 9.44% \$1Mill - \$2Mill 9.24% > \$2Mill | 8.74% | 0.10% | 319 | 167 | No minimum | | |
| NAB Equity Lending | 9.55% < \$250k 9.30% \$250k - \$1Mill 9.05% > \$1Mill | 9.10% < \$250k 8.90% \$250k - \$500k 8.70% \$500k - \$1Mill 8.50% > \$1Mill | 0.15%, (0.25% if more than 70% invested via MLC mastertrust) | 448 | 1064 | \$20,000 | National Online Trading | Typically offer competitive rates |
| St George Margin Lending | 9.80% < \$250k 9.55% \$250k - 500k 9.30% > \$500k | 8.85% < \$250k 8.60% \$250k - 500k 8.35% > \$500k | 0.05% | 415 | 1595 | Min. loan size | Direct Shares | Westpac ownership provides financial strength. |
| Suncorp Margin Lending | 9.24% < \$500k 8.99% > \$500k | 8.10% < \$500k 7.90% \$500k - \$1Mill 7.70% > \$1 Mill | 0.10% | 422 | 1675 | \$20,000 | ShareTrade (run by CMC markets) | Typically offer very competitive rates, good administration |

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