

## Margin lending comparison table

Last updated: 31st May 2010

## 2010 Margin Loans

Company	Interest Rate	1 yr pre-paid/fixed rate	Further discount with WF for new or existing loans	No. of approved securities	No. of approved funds	Min. loan size	Notes
ANZ Investment Lending	9.49%	8.64%	0.10%	450	1000	\$25,000	
Bank of Queensland Margin Lending	9.50%	8.64%	0.10%	500	1500	\$20,000	
<b>BT Margin Lending</b>	<b>9.49%</b>	<b>8.70%</b>	<b>1 year fixed rate of 7.40% available to WF readers.</b>	<b>415</b>	<b>930</b>	<b>\$20,000</b>	<b>WF favoured provider, lowest rate currently available. Variable rate discount up to 1.2% also available (call for details)</b>
Colonial Geared Investments	9.49%	8.95%	0.05% + further 0.40% discount for refinancing from another provider only	498	1850	\$20,000	A subsidiary of CommSec with wider range of managed funds
CommSec	9.35% + further 0.50% discount for new investors	8.95% + further 0.50% discount for new investors	0.00%	530	1137	\$20,000	0.50% discount applies to new applicants only for the first 12 months
Leveraged Equities	9.50%	8.20%	0.10%	463	2004	\$20,000	Bought Macquarie Margin Lending in 2008, good administration
<b>Macquarie Prime</b>	<b>7.50%</b>	<b>TBA</b>	<b>0.10% (of 1st year, payable in arrears)</b>	<b>896</b>	<b>0</b>	<b>No min. but \$100k to receive WF discount</b>	<b>Lowest Variable Rate, high LVRs. But must use Macquarie Prime for share trading, must settle margin calls on day</b>
Morgan Stanley Smith Barney Margin Lending	9.24% < \$250k 9.09% \$250K - \$1Mill 8.94% > \$1Mill	8.20%	0.10%	300	300	No minimum	
NAB Margin Lending	9.30% < \$250k 9.05% \$250k - \$1Mill 8.80% > \$1Mill	8.80% < \$250k 8.60% \$250k - \$500k 8.40% \$500k - \$1Mill 8.20% > \$1Mill	0.15%, further 0.10% if more than 70% invested via MLC mastertrust	399	955	\$20,000	Typically offer competitive rates
St George Margin Lending	9.55% < \$250k 9.30% \$250k - 500k 9.05% > \$500k	8.60% < \$250k 8.35% \$250k - 500k 8.10% > \$500k	0.05%	503	1313	\$20k for fixed rate, no min for variable rate	Westpac ownership provides financial strength.
Suncorp Margin Lending	9.24% < \$500k 8.99% > \$500k	8.10% < \$1 Mill 7.90% > \$1 Mill	0.10%	416	909	\$20,000	Typically offer very competitive rates, good administration

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