

Margin lending comparison table

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2011 Margin Loans

Company	Interest Rate	1 yr pre-paid / fixed rate	Further discount with WF for new or existing loans	No. of approved securities	No. of approved funds	Min. loan size	Preferred trading platform	Notes
ANZ Investment Lending	9.79%	100-250k - 8.75% \$250k-500k - 8.60% >\$500 - 8.50%	0.10%	9	1	\$20,000	E*Trade	
Bank of Queensland Margin Lending	9.75%	As per Leveraged Equities below	0.10%	480	2480	\$20,000		Bank of Queensland Margin Loans are operated by Leveraged Equities
BT Margin Lending	9.74%	8.95%	0.20%	410	1600	\$20,000	Westpac Online	Generally able to negotiate discounts on loans in excess of \$500k
Colonial Geared Investments	9.74%	8.95%	0.05% + further 0.40% discount if refinancing from another loan	478	1664	\$20,000	CommSec	A subsidiary of CommSec
CommSec	9.60%	8.95%	0.00%	463	1664	\$20,000	CommSec	
Leveraged Equities	9.75%	9.10%	0.10%	480	2480	\$20,000		Bought Macquarie Margin Lending in 2008, good administration, largest range of managed funds, generally very accommodating on adding new securities. Has no preferred platform but Minc Trading does offer a straight through processing
Macquarie Prime	8.35%	8.50%	0.10% (of 1st year, payable in arrears)	2665	0	\$100k to receive WF discount	Macquarie Prime	Lowest Variable Rate, high LVRs. One of the few providers to allow short positions. Short positions are offset against negative funds balance
Morgan Stanley Smith Barney Margin Lending	9.74% < \$250k 9.59% \$250K - \$1Mill 9.44% \$1Mill - \$2Mill 9.24% > \$2Mill	9.74% < \$250k 9.59% \$250K - \$1Mill 9.44% \$1Mill - \$2Mill	0.10%	319	167	No minimum		
NAB Equity Lending	9.55% < \$250k 9.30% \$250k - \$1Mill 9.05% > \$1Mill	9.00% < \$250k 8.80% \$250k - \$500k 8.60% \$500k - \$1Mill 8.40% > \$1Mill	0.15%, (0.25% if more than 70% invested via MLC mastertrust)	448	1064	\$20,000	National Online Trading	Typically offer competitive rates
St George Margin Lending	9.80% < \$250k 9.55% \$250k - 500k 9.30% > \$500k	8.85% < \$250k 8.60% \$250k - 500k 8.35% > \$500k	0.05%	415	1595	Min. loan size	Direct Shares	Westpac ownership provides financial strength.
Suncorp Margin Lending	9.24% < \$500k 8.99% > \$500k	8.10% < \$500k 7.90% \$500k - \$1Mill 7.70% > \$1 Mill	0.10%	422	1675	\$20,000	ShareTrade (run by CMC markets)	Typically offer very competitive rates, good administration

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