

## Margin lending comparison table

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## 2011 Margin Loans

Company	Interest Rate	1 yr pre-paid / fixed rate	Further discount with WF for new or existing loans	No. of approved securities	No. of approved funds	Min. loan size	Preferred trading platform	Notes
Wealth Focus Negotiated Rate		7.65%		Over 400	over 1500	\$20,000		Wealth Focus negotiated rate from one of Australia's leading margin lenders
ANZ Investment Lending	9.79%	8.95% < \$250k 8.75% \$250k - \$500k 8.60% >\$500k	<b>0.10%</b>	942	1007	\$20,000	E*Trade	
Bank of Queensland Margin Lending	9.75%	As per Leveraged Equities below	<b>0.10%</b>	480	2480	\$20,000		Bank of Queensland Margin Loans are operated by Leveraged Equities
BT Margin Lending	9.74%	8.95%	<b>0.20%</b>	410	1600	\$20,000	Westpac Online	Generally able to negotiate discounts on loans in excess of \$500k
Colonial Geared Investments	9.74%	8.95%	<b>0.05% + further 0.40% if refinancing from another loan</b>	478	1664	\$20,000	CommSec	A subsidiary of CommSec
CommSec	9.6% (0.75% for 6 months)	8.95%	<b>0.00%</b>	463	1664	\$20,000	CommSec	
Leveraged Equities	9.75%	8.50%	<b>0.10%</b>	480	2480	\$20,000		Bought Macquarie Margin Lending in 2008, good admin., largest range of approved funds. Generally accommodating on adding new securities.
<b>Macquarie Prime</b>	<b>8.35%</b>	<b>7.95%</b>	<b>0.00%</b>	<b>2665</b>	<b>0</b>	<b>No min.</b>	<b>Macquarie Prime</b>	<b>Lowest Variable Rate, high LVRs. One of the few providers to allow short positions. Short positions are offset against negative funds balance</b>
Morgan Stanley Smith Barney Margin Lending	9.74% < \$250k 9.59% \$250K - \$1Mill 9.44% \$1Mill - \$2Mill 9.24% > \$2Mill	8.74%	<b>0.10%</b>	319	167	No minimum		
NAB Equity Lending	9.55% < \$250k 9.30% \$250k - \$1Mill 9.05% >\$1Mill	9.10% < \$250k 8.90% \$250k - \$500k 8.70% \$500k - \$1Mill 8.50% >\$1Mill	<b>0.15%, (0.25% if more than 70% invested via MLC mastertrust)</b>	448	1064	\$20,000	National Online Trading	Typically offer competitive rates
St George Margin Lending	9.80% < \$250k 9.55% \$250k - 500k 9.30% > \$500k	8.85% < \$250k 8.60% \$250k - 500k 8.35% > \$500k	<b>0.05%</b>	415	1595	Min. loan size	Direct Shares	Westpac ownership provides financial strength.
Suncorp Margin Lending	9.24% <500k 8.99% >500k	8.10% <\$500k 7.90% \$500k - \$1Mill 7.70% > \$1 Mill	<b>0.10%</b>	422	1675	\$20,000	ShareTrade (run by CMC markets)	Typically offer very competitive rates, good administration

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