

# Man OM-IP 220 2008

Man OM-IP 220 2008 is the next fund to harness the successful Man OM-IP 220 investment strategy by combining the following two complementary investment approaches:

**The AHL Diversified Program** - a systematic computer driven program managed by Man Investments in London, it invests in over 150 international markets across a wide range of sectors including stocks, bonds, currencies, interest rates, energies, metals, credit, volatility and agricultural.

**The Glenwood Portfolio** - currently accesses the expertise of more than 70 specialised international fund managers that invest across six alternative fund styles including commodity and macro, event driven, equity hedge, variable equity, distressed and credit and relative value.

Man OM-IP 220 2008 seeks to provide Shareholders with access to a diversified portfolio of investments and the following benefits:

**Performance:** aims to generate medium to long term capital growth\* in both rising and falling markets.

**Security:** the CBA Guarantee<sup>+</sup>.

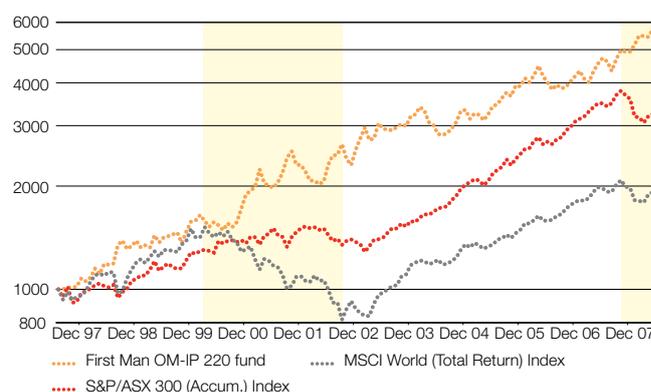
**Diversification:** low correlation with the performance of investments in stocks, property and bonds<sup>^</sup>.

The first Man OM-IP 220 fund has provided shareholders with a total return of 482.2% and a compound annual return of 17.5%<sup>^</sup>. A share in the first Man OM-IP 220 fund, originally worth A\$1.00 in August 1997, is now worth A\$5.82 (as at 30 June 2008). The table below illustrates the performance of each of the previous Man OM-IP 220 funds and demonstrates the ability of the investment strategy to achieve medium to long term capital growth.

The past performance of the first Man OM-IP 220 fund is compared to Australian and global stock market indices in the chart on this page<sup>^</sup>.

## The first Man OM-IP 220 fund vs Australian and global stock market indices

August 1997 to June 2008<sup>^</sup>



Source Page 8 of the Prospectus

**Note** The chart is expressed in log scale to uniformly illustrate percentage changes each month. It shows an index of the performance of the first Man OM-IP 220 fund. It is not designed to predict the future performance of the first Man OM-IP 220 fund or Man OM-IP 220 2008.

An investment in Shares is subject to the key risks described in Section 4 of the Prospectus. Investors should carefully read the Prospectus and talk to their licensed financial advisor before making an investment decision.

Capital Guarantee<sup>+</sup> by:



## Past performance of the Man OM-IP 220 funds

August 1997 to June 2008<sup>^</sup>

Fund	Inception date	Compound annual return since inception	Total return since inception	Compound annual return over:									
				Last 12 months	Last 2 years	Last 3 years	Last 4 years	Last 5 years	Last 6 years	Last 7 years	Last 8 years	Last 9 years	Last 10 years
Man OM-IP 220	Aug 97	17.5%	482.2%	23.4%	20.7%	19.4%	19.7%	14.7%	16.6%	16.7%	18.1%	17.0%	17.3%
Man Series 2 OM-IP 220	Jan 98	16.8%	408.8%	24.0%	19.9%	19.2%	19.4%	14.4%	16.4%	16.5%	17.9%	16.7%	17.0%
Man Series 3 OM-IP 220	Jul 98	15.6%	325.8%	24.3%	19.1%	18.9%	19.3%	14.2%	16.4%	16.5%	17.8%	16.6%	15.6%
Man Series 4 OM-IP 220	Jun 00	15.9%	228.8%	23.6%	19.9%	18.9%	19.0%	13.8%	15.7%	15.4%	16.3%		
Man Series 5 OM-IP 220	Jan 01	12.7%	144.5%	23.3%	19.7%	18.9%	19.0%	13.3%	15.2%	14.6%			
Man Series 6 OM-IP 220	Jun 01	13.3%	142.9%	21.4%	18.6%	18.2%	18.6%	13.0%	15.2%	13.8%			
Man Series 7 OM-IP 220	Jun 02	13.7%	118.3%	22.1%	18.5%	18.0%	17.9%	12.4%	13.5%				
Man Series 8 OM-IP 220	Nov 02	13.2%	102.1%	22.2%	18.9%	18.1%	18.1%	12.4%					
Man Series 9 OM-IP 220	Oct 03	11.1%	64.9%	22.3%	19.2%	18.1%	17.8%						
Man Series 10 OM-IP 220	May 05	16.9%	63.9%	21.6%	18.1%	16.7%							
Man Series 11 OM-IP 220	Apr 06	10.4%	24.9%	20.9%	17.1%								
Man Series 12 OM-IP 220	Dec 07	N/A	12.0%										

Source Page 4 of the Prospectus

**Note** The returns in the table above show that performance over the short term is sometimes less than the historic medium to long term results and sometimes more, which is why it is important to view an investment such as Man OM-IP 220 2008 as a medium to long term investment. Past performance is not a reliable indicator of future performance.

\* The aim to generate medium to long term capital growth is based on the past performance of the first Man OM-IP 220 fund (see Section 2 of the Prospectus). Past performance is not a reliable indicator of future performance.

<sup>+</sup> Subject to the terms of the CBA Guarantee set out in Appendix A of the Prospectus (A\$1.00 per Share on the Maturity Date). Investors should consider the key risks set out in Section 4 of the Prospectus in particular under the headings 'The CBA Guarantee' and 'Early redemption'. The CBA Guarantee is not secured by a mortgage or a charge over the assets of Commonwealth Bank of Australia.

<sup>^</sup> Past performance is not a reliable indicator of future performance. Performance figures (where shown) are calculated net of all fees as at 30 June 2008.

## Key facts

Issue opens	29 September 2008
Issue closes	28 November 2008
Investment objective	Aims to generate medium to long term capital growth* in both rising and falling markets with the security of the CBA Guarantee <sup>+</sup> .
Investment approaches	An investment using two complementary investment approaches, the AHL Diversified Program and the Glenwood Portfolio.
Investment exposure	The target investment exposure will be 160% for each A\$1.00 invested.
CBA Guarantee <sup>+</sup>	The CBA Guarantee provides Shareholders on the Maturity Date with a Capital Guarantee to protect their initial investment and a Rising Guarantee to lock in a portion of any net new trading profits (subject to the terms of the CBA Guarantee set out in Appendix A of the Prospectus).
Fees	The table in Section 8 of the Prospectus sets out the fees and costs of the Company and the Trading Subsidiary.
Maturity Date	31 December 2018
Liquidity	Shares can be sold or redeemed on a monthly basis at 98% of the NAV (or at 100% of the NAV after 31 December 2011) subject to the terms and conditions in Section 12 of the Prospectus.
Sponsor	Man Investments Australia
Shares	A\$1.00 each (fully paid)
Minimum investment	A\$5,000 and then in multiples of A\$1,000.



### Man Investments – a part of the Man Group

The Investment Manager of the Man OM-IP funds is Man Investments, a wholly owned subsidiary of Man Group plc, one of the world's largest alternative asset managers.

Established in 1783 and listed on the London Stock Exchange, Man Group plc has a market capitalisation of more than US\$21.3 billion and approximately US\$80 billion under management<sup>†</sup>. It employs approximately 1,870 people in 13 countries with key centres in London, Switzerland, Chicago, New York, Tokyo, Hong Kong and Sydney.

## How to invest

	<b>Australia 1800 222 355 / (61-2) 8259 9999</b> <b>New Zealand 0800 878 220</b>
	<b><a href="http://www.maninvestments.com.au/220">www.maninvestments.com.au/220</a></b> <b><a href="mailto:info@maninvestments.com.au">info@maninvestments.com.au</a></b>
	<b>Australia fax (61-2) 9252 4453</b> <b>New Zealand fax 0800 787 220</b>

Man Investments Australia Limited  
Level 21 Grosvenor Place, 225 George Street, Sydney NSW 2000

**performance > security > diversification**

\* The aim to generate medium to long term capital growth is based on the past performance of the first Man OM-IP 220 fund (see Section 2 of the Prospectus). **Past performance is not a reliable indicator of future performance.**

<sup>+</sup> Subject to the terms of the CBA Guarantee set out in Appendix A of the Prospectus (A\$1.00 per Share on the Maturity Date). Investors should consider the key risks set out in Section 4 of the Prospectus in particular under the headings 'The CBA Guarantee' and 'Early redemption'. The CBA Guarantee is not secured by a mortgage or a charge over the assets of Commonwealth Bank of Australia.

<sup>†</sup> Market capitalisation and funds under management as at 30 June 2008.

The information in this document is published by Man Investments Australia Limited ('MIA') ABN 47 002 747 480.

The Prospectus has been lodged with the Australian Securities & Investments Commission and the New Zealand Companies Office. Offers of Shares will be made in the Prospectus issued by Man OM-IP 220 2008 Limited dated 8 August 2008. Investors wishing to acquire Shares will need to complete the Application Form attached to the Prospectus.

The offer in New Zealand is made pursuant to and in accordance with Part 5 of the Securities Act 1978 and the Securities (Mutual Recognition of Securities Offerings – Australia) Regulations 2008 (New Zealand). Investors receiving the Prospectus in New Zealand should read the 'New Zealand Shareholders: Warning Statement' in Section 13 of the Prospectus.

Terms capitalised and used in this document have the same meaning as in the Prospectus. This information has been prepared without taking into account anyone's objectives, financial situation or needs so before acting on it consider its appropriateness to your circumstances and seek advice from your licenced financial advisor. Persons considering investing in the Shares should carefully read all of the Prospectus before making an investment decision. Man OM-IP 220 2008 Limited is a new company with no actual trading history. This material is not suitable for US Persons.

The Shares are not deposits or other liabilities of Commonwealth Bank of Australia or its subsidiaries and neither Commonwealth Bank of Australia, its subsidiaries, the Man Group nor the directors guarantees the performance of the Company. Neither the Company nor the Man Group is a member of the Commonwealth Bank of Australia group. Investment in the Shares is subject to investment risk, including possible delays in payment and, except as provided in the CBA Guarantee, loss of income and principal invested. Commonwealth Bank of Australia does not in any way stand behind the capital value or performance of the Shares or the investments made by the Company, except as provided in the CBA Guarantee.

MIA is a subsidiary of Man Group plc. Members of the Man Group provide services to Man OM-IP 220 2008 Limited. MIA will receive remuneration in relation to your investment in Man OM-IP 220 2008 Limited. A portion of the fees and salaries paid to MIA staff may be attributable to the provision of general financial product advice in relation to Man OM-IP 220 2008 Limited.