

## Deal offering – Bendigo and Adelaide Converting Preference Shares 4 (BENPG)

### Summary

Offer by Bendigo & Adelaide Bank (BENPG) to raise approximately \$300 Million, with the ability to raise more or less.

### Deal details

|   |   |
|---|---|
| Issue price                                     | \$100 per Note  |
| Total number of Notes available under the Offer | \$300 Million<br>(with the ability to raise more or less)   |
| Distribution Rate                               | <b>Indicative rate of 5.45%-5.65%pa</b><br>(3.75%-3.95%pa over the 90 day BBSW, 1.70%)<br><i>16/10/17</i> |
| Initial Call Date                               | 13 <sup>th</sup> June 2024  |
| Mandatory Conversion Date                       | 15 <sup>th</sup> June 2026  |

### Proceeds of the offer will be applied to:

- BENPG proceeds may be used to fund the redemption of CPS and will be used for Bendigo & Adelaide Bank's general corporate purposes

### Deal timetable

| Event   | Date / Time                            |
|---|--|
| Retail Offer opens  | Tuesday, 24 <sup>th</sup> October 2017 |
| Bookbuild to determine interest rate                      | Monday, 23 <sup>rd</sup> October       |
| Issue of Bendigo & Adelaide CPS4                          | Wednesday, 13 <sup>th</sup> December   |
| Expected Commencement Trading (deferred settlement basis) | Thursday, 14 <sup>th</sup> December    |
| Expected Commencement Trading (Normal)                    | Wednesday, 20 <sup>th</sup> December   |

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## Deal details

|           |  |
|-----------|--|
| Dividends | <ul style="list-style-type: none"> <li>• Distributions are scheduled to be paid quarterly in arrears</li> <li>• Distributions are preferred, discretionary &amp; non-cumulative</li> <li>• Distributions are expected to be fully franked</li> </ul> |
| Ranking   | Rank ahead of Ordinary Shares and equally with Equal Ranking Instruments, but are subordinated to claims of depositors and other creditors.  |

***Investors looking for an allocation can contact us on 1300 559 869***

***We encourage you to view our online presentation***

***[An Introduction to Fixed Income](#)***

***and the ASIC [Money Smart website](#)***

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