

Deal offering – NAB CPS II (NABPB)

Summary

Offer by National Australia Bank of Convertible Preference Shares (NABPB) to raise approximately \$750 million, with the ability to raise more or less

Deal details

Issue price	\$100 per Share
Total number of shares available under the Offer	\$750 million (with the ability to raise more or less)
Distribution Rate	Indicative rate of 5.84%pa (3.25%-3.4%pa over the 90 day BBSW, 2.59%) 13/11/13
Initial Call Date	17 th December 2020
Mandatory Conversion Date	19 th December 2022

Proceeds of the offer will be applied to:

- The proceeds received under the Offer will be used for general corporate purposes and is expected to satisfy APRA capital requirements for regulatory capital.

Deal timetable

Event	Date / Time
Retail Offer opens	20 th November 2013
Bookbuild to determine interest rate	Tuesday 19 th November
Issue of NAB CPS II	Tuesday 17 th December
Expected Commencement Trading (deferred settlement basis)	Wednesday 18 th December
Expected Commencement Trading (Normal)	Monday 23 rd Monday

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Deal details

Dividends	<ul style="list-style-type: none"> • Distributions are scheduled to be paid quarterly in arrears • Distributions are discretionary & non-cumulative • NAB is restricted from paying dividends to ordinary shareholders in the event of non-payment of NABPB dividends • Distributions are expected to be fully franked
Ranking	Rank ahead of Ordinary Shares and equally with Equal Ranking Instruments such as NABHA, but are subordinated to claims of depositors and other creditors.

Investors looking for an allocation can contact us on 1300 559 869

We encourage you to view our online presentation

[An Introduction to Fixed Income](#)

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