

Deal offering – Tabcorp Subordinated Notes (TAHHA)

Summary

Offer by Tabcorp of Subordinated Notes (TAHHA) to raise approximately \$200 million, with the ability to raise more or less

Deal details

Issue price	\$100 per note
Total number of notes available under the Offer	\$200 million (with the ability to raise more or less)
Distribution Rate	Indicative rate of 8.37%pa (4%pa over the 90 day BBSW, 4.37%) 16/02/12
Initial Call Date	22 nd March 2017 If not redeemed at this date, Margin will increase by 0.25%pa
Maturity Date	22 nd March 2037

Proceeds of the offer will be applied to:

- TAHHA are being offered as part of Tabcorp's general corporate purposes including the repayment of existing debt.

Deal timetable

Event	Date / Time
Retail Offer opens	22nd February 2012
Bookbuild to determine interest rate	Tuesday 21st February
Issue of Tabcorp Notes	Thursday 22nd March
Expected Commencement Trading (deferred settlement basis)	Friday 23rd March
Expected Commencement Trading (Normal)	Tuesday 27th March

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